

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



12 June 2019

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051

Attn.: Mr. Yogesh Deshmukh, Listing Compliance

Dear Sir,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to your letter No.NSE/LIST/FR/83151 dated 10th June 2019 on the captioned subject. In this connection please note that the financial results for the quarter and year ended 31st March 2019 are being announced on 14th June 2019 and shall be submitted to you immediately thereafter.

As already intimated to your Exchange, pursuant to an application made by State Bank of India, the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT"), vide its order dated 18 July 2017, had ordered the commencement of the CIR process on the Company under the provisions of the IBC, 2016. Pursuant to its order dated March 08, 2019, the NCLT approved the resolution plan ("Approved Resolution Plan") submitted by the Resolution Applicants for the Company under Section 31 of the Code. For the period between the NCLT Approval Date (as defined in the Approved Resolution Plan) and the Closing Date (as defined in the Approved Resolution Plan), a Monitoring Committee ("MC") has been formed as per the provisions of the Approved Resolution Plan to manage the affairs of the Company and to maintain the Company as a going concern.

The following are the key reasons for the delay in the announcement of the financial results:

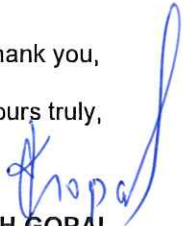
1. The implementation of the Approved Resolution Plan is awaiting approval from the Reserve Bank of India (RBI) which is a condition precedent. We were expecting the RBI approval to come in so that the Accounts could be presented with greater clarity with respect to the terms of the Approved Resolution Plan.
2. One of the Company's main wholly owned subsidiary was also taken under insolvency proceedings thereby causing delays in obtaining its audited results.
3. There were also delays in receiving the financial numbers for consolidation from step-down subsidiaries and joint venture companies where the Company does not have effective control.

As there is no clarity on the likely date of RBI approval, the Accounts are now being adopted on 14th June 2019 on an 'as is basis' without considering the effect of the Approved Resolution Plan.

We trust you find the above in order and would also consider waiving the applicable penalty in view of the peculiar circumstances.

Thank you,

Yours truly,


K H GOPAL
COMPANY SECRETARY