PANACHE
Making Human Life Easy

Date: 12/11/2018

To
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held today – 12th November, 2018.

Symbol: PANACHE

Dear Sir / Madam,

The Board of Directors of at their meeting held today i.e. Monday, 12th November, 2018, has considered and approved the following;

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2018 and statement of Assets & Liabilities for the half year ended 30th September, 2018 along with Limited Review Report thereon.

2. Intended to form Limited Liability Partnership (LLP) under the Limited Liability Partnership Act, 2008, in partnership with other entity. The said LLP is proposed to operate in IMTS (Intelligent Traffic Management), cyber security etc. The Company intends to form an LLP to synergise on the skill sets of both the partners of the proposed LLP in this business. Further details shall be informed to the stakeholders in due course.

Meeting commenced at 1.00 pm and concluded at 4.57 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

PANACHE DIGILIFE LIMITED

Jinkle Khimsaria
CS & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI – 400086

☎ 9820569109
022- 22626986
Email:kpbfort@gmail.com
Website: www.kpbca.com

LIMITED REVIEW REPORT

To the Board of Directors of
M/s. Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Vardhaman Technology Private Limited)

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Panache Digilife Limited(Formerly Known as Vardhaman Technology Limited)(Earlier Vardhaman Technology Private Limited)** (the Parent) and its Subsidiary ("the Parent" and its Subsidiary together referred to as "the Group") for the quarter and half year ended 30th September,2018("the statement") along with statement of Assets and Liabilities for the half year ended 30th September,2018 being submitted by company pursuant to the requirement of Regulation33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation,2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5thJuly, 2016 with the Stock Exchange.

This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on thesefinancial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that weplan andperform the review to obtain moderate assurance as to financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KPB & ASSOCIATES * CHARTERED ACCOUNTANTS * FIRM REGN. NO. 114841W MUMBAI

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI – 400086

9820569109
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Email:kpbfort@gmail.com
Website: www.kpbca.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, Including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)

Ketan N Gada
Partner
M NO.106451

Place : Mumbai
Dated: 12TH November,2018.

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
Tel.: +91-22-2500 7002 / 7502 | Fax: +91-22-2500 7502 | Website: www.panachedigilife.com
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2018

(Rs. In Lacs/amount) except data per share

	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figure for current period 30/09/2018	Year to date figure for the previous year ended 30/09/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	906.44	1,107.04	798.22	2,013.48	2,046.41	10,279.19
II	Other Income	11.58	10.96	8.66	22.54	17.74	53.48
III	**Total Income (I+II)**	918.02	1,118.00	806.88	2,036.02	2,064.15	10,332.67
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	490.84	670.21	1,313.46	1,161.05	2,647.72	10,402.87
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	145.97	181.90	(701.58)	327.87	(1,008.47)	(1,516.91)
	Excise Duty and Service Tax	-	-	-	-	28.93	28.93
	Employee benefits expense	115.75	107.24	83.26	222.99	165.18	372.06
	Finance Costs	51.46	36.05	27.76	87.51	55.45	122.60
	Depreciation and amortisation expenses	4.28	4.21	3.69	8.49	7.37	15.48
	Other Expenses	83.39	87.40	55.35	170.79	118.16	290.30
	Total Expenses (IV)	891.69	1,087.01	781.94	1,978.70	2,014.34	9,715.33
V	Profit/(loss) before exceptional items and tax (I-IV)	26.33	30.99	24.94	57.32	49.81	617.34
VI	Exceptional Profit / (Loss) Items	-	-	-		-	(9.33)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	26.33	30.99	24.94	57.32	49.81	608.01
VIII	Tax Expense:						
	(1) Current Tax	10.95	7.00	-	17.95	-	135.27
	(2) Deferred Tax	0.92	1.45	-	2.37	-	(7.67)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	14.46	22.54	24.94	37.00	49.81	480.41
X	Profit/(Loss) from discountinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	14.46	22.54	24.94	37.00	49.81	480.41
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	0.02	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.81
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	(0.25)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	14.46	22.54	24.96	37.00	49.81	480.97
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.24	0.38	0.42	0.62	0.83	8.14
	(2) Diluted	0.24	0.38	0.42	0.62	0.83	8.14
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.24	0.38	0.42	0.62	0.83	8.14
	(2) Diluted	0.24	0.38	0.42	0.62	0.83	8.14

PANACHE DIGILIFE LIMITED

Panache Digilife Limited

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Tel.: +91-22-2500 7002 / 7502 | Fax: +91-22-2500 7502 | Website: www.panachedigilife.com
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th November, 2018 and also Limited Review were carried out by the Statutory Auditors.
2) Previous period figures have been regrouped/rearranged wherever considered necessary.
3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

FOR PANACHE DIGILIFE LIMITED

PANACHE DIGILIFE LIMITED

Date : - 12/11/2018
Place : - Mumbai

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Panache Digilife Limited

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201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
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Rs in Lakhs

Consolidated Statement of Assets and Liabilities

Particulars	As at half year ended (30/09/2018)	As at Previous year ended (31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	62.26	70.46
(b) Capital work-in-progress	29.61	1.34
(c) Investment Property	256.91	256.91
(d) Goodwill	-	-
(e) Other Intangible assets	3.08	2.63
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	10.00	10.00
(iii) Loans	41.54	38.99
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	44.19	50.64
Current assets		
(a) Inventories	2,693.98	3,021.86
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	6,387.69	4,857.81
(iii) Cash and cash equivalents	71.90	140.62
(iv) Bank balances other than(iii) above	110.11	90.55
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	518.86	516.91
Total Assets	10,230.13	9,058.72
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	600.00	600.00
(b) Other Equity	2,318.49	2,231.01
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	44.29	58.02
(ii) Trade payables	-	-
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	33.75	33.75
(c) Deferred tax liabilities (Net)	22.25	20.13
(d) Other non-current liabilities	15.92	15.42
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,873.32	1,268.16
(ii) Trade payables	5,163.75	4,584.11
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	96.92	91.36
(c) Provisions	44.58	29.15
(d) Current Tax Liabilities (Net)	16.86	127.61
Total Equity and Liabilities	10,230.13	9,058.72

FOR PANACHE DIGILIFE LIMITED

PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 12/11/2018
Place : - Mumbai

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI – 400086

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LIMITED REVIEW REPORT

To,
The Board of Directors of
M/s Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Known as Vardhaman Technology Private Limited)

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Panache Digilife Limited, *(Formerly Known as Vardhaman Technology Limited)(Earlier Known as Vardhaman Technology Private Limited)*** *('the Company')*for the quarter and half year ended 30thSeptember 2018 ("the statement") and along with Statement of Assets & Liabilities, for the half year ended 30thSeptember, 2018, being submitted by the company pursuant to the requirement of regulation 33 of Securities Exchange Board of India (Listing obligation and disclosure requirements) Regulation 2015 (the "Listing Regulation, 2015")as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 with the Stock Exchange.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements toReview Interim Financial information performed by the Independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI – 400086

☎ 9820569109
022- 22626986
Email:kpbfort@gmail.com
Website: www.kpbca.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder, has not disclosed the informationrequired to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)

KPB & ASSOCIATES * CHARTERED ACCOUNTANTS * FIRM REGN. NO. 114841W MUMBAI

Ketan N Gada
Partner
M.NO. 106451

Place : Mumbai
Dated: 12th November,2018

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
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Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2018

(Rs. In Lacs/amount) except data per share

	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended in the previous year 30/09/2017	Year to date figure for current period 30/09/2018	Year to date figure for the previous year ended 30/09/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	906.44	1,107.04	798.22	2,013.48	2,046.41	7,738.54
II	Other Income	11.58	10.96	8.66	22.54	17.74	53.48
III	**Total Income (I+II)**	918.02	1,118.00	806.88	2,036.02	2,064.15	7,792.02
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	490.84	670.21	1,313.46	1,161.05	2,647.72	8,149.28
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	145.97	181.90	(701.58)	327.87	(1,008.47)	(1,516.91)
	Excise Duty & Service Tax	-	-	-	-	28.93	28.93
	Employee benefits expense	115.75	107.24	83.26	222.99	165.18	372.06
	Finance Costs	51.46	36.05	27.76	87.51	55.45	120.26
	Depreciation and amortisation expenses	4.28	4.21	3.69	8.49	7.37	15.48
	Other Expenses	75.72	80.61	51.22	156.33	108.45	252.22
	Total Expenses (IV)	884.02	1,080.22	777.81	1,964.24	2,004.63	7,421.32
V	Profit/(loss) before exceptional items and tax (I-IV)	34.00	37.79	29.07	71.78	59.52	370.70
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	(9.33)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	34.00	37.79	29.07	71.78	59.52	361.37
VIII	Tax Expense:						
	(1) Current Tax	10.95	7.00	-	17.95	-	135.27
	(2) Deferred Tax	0.92	1.45	-	2.37	-	(9.62)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	22.13	29.34	29.07	51.46	59.52	235.72
X	Profit/(Loss) from discountinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	22.13	29.34	29.07	51.46	59.52	235.72
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	22.13	29.34	29.07	51.46	59.52	235.72
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.37	0.49	0.48	0.86	0.99	3.93
	(2) Diluted	0.37	0.49	0.48	0.86	0.99	3.93
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.37	0.49	0.48	0.86	0.99	3.93
	(2) Diluted	0.37	0.49	0.48	0.86	0.99	3.93

PANACHE DIGILIFE LIMITED

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Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12th November, 2018 and also Limited Review were carried out by the Statutory Auditors.
2) Previous period figures have been regrouped/rearranged wherever considered necessary.
3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

FOR PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 12/11/2018
Place : - Mumbai

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
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Rs in Lakhs

Standalone Statement of Assets and Liabilities

Particulars	As at half year ended (30/09/2018)	As at Previous year ended (31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	62.26	70.46
(b) Capital work-in-progress	29.61	1.34
(c) Investment Property	256.91	256.91
(d) Goodwill	-	-
(e) Other Intangible assets	3.08	2.63
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	32.71	32.71
(ii) Trade receivables	10.00	10.00
(iii) Loans	41.54	38.99
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	44.19	50.64
Current assets		
(a) Inventories	2,693.98	3,021.86
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	5,717.56	4,266.66
(iii) Cash and cash equivalents	62.01	104.04
(iv) Bank balances other than(iii) above	110.11	90.55
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	528.75	517.81
Total Assets	9,592.71	8,464.60
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	600.00	600.00
(b) Other Equity	1,767.55	1,726.94
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	44.29	58.02
(ii) Trade payables	-	-
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	33.75	33.75
(c) Deferred tax liabilities (Net)	22.25	19.88
(d) Other non-current liabilities	15.92	15.42
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,873.32	1,268.16
(ii) Trade payables	5,084.90	4,495.68
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	96.92	91.36
(c) Provisions	36.95	27.78
(d) Current Tax Liabilities (Net)	16.86	127.61
Total Equity and Liabilities	9,592.71	8,464.60

Date : - 12/11/2018
Place : - Mumbai

PANACHE DIGILIFE LIMITED

FOR PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919