(GOVT.RECGD.EXPORT HOUSE)

aarvee
DENIMS AND EXPORTS LTD.

Regd. Office : 191, Shahwadi, Narol - Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmedabad.-382405.
Ph : +91-79-30417000, 30017000 Fax : +91-79-30417070 CIN : L17110GJ1988PLC010504
E-mail : info@aarvee-denims.com • Website : www.aarvee-denims.com

Date: 10.08.2019

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Company Code: 514274 (BSE)

The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: AARVEEDEN (NSE)

Reg.: Submission of outcome of Board Meeting of Aarvee Denims and Exports Ltd. held on 10th August 2019 at 05:00 P.M. and concluded at 06:00 P.M.

Dear Sir/Madam,

With reference to above we hereby submit the outcome of meeting of Board of Directors of Aarvee Denims and Exports Ltd. as under:-

1. The Board, based on the recommendation of Audit Committee has approved the unaudited financial results (standalone and consolidated) for the quarter ended 30th June 2019.

2. The Board has noted and approved the Resignation of Ms. Yashree Dixit (DIN: 07775794) Independent Women Director of the company w.e.f. 10-08-2019.

   Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under:

   A. Reason for Resignation: Due to preoccupation
   B. Date of cessation : w.e.f. 10th August 2019
   C. Brief profile: N.A.

3. The Board has noted and approved the Resignation of Ms. Yashaswini Pandey Company secretary and compliance officer of the company w.e.f. 18-08-2019.

   Disclosure as required under SEBI's circular no. CIR/CFD/ CMD/4/2015 dated 9th September 2015 are as under:

   A. Reason for Resignation: Due to better opportunity
   B. Date of cessation: w.e.f. 18th August, 2019
   C. Brief profile; N.A.

4. The Board has approved the striking off of its Wholly owned subsidiary of the company named Aye Ess Spinning Mills Private Limited as the Company has been inoperative from the date of its incorporation 17/11/2017.

5. The 30th Annual General Meeting will be held on Friday, 27th day of September 2019 at Ahmedabad for the financial year ended 31st March 2019.

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6. Pursuant to provisions of Regulation 42 of Listing Regulations, the Company has fixed Book closure from Thursday, 26th September, 2019 to Friday, 27th September, 2019 (both days inclusive) for the purpose of 30th Annual General Meeting.

7. Board of Directors has approved the draft of notice of 30th Annual General Meeting and Directors' Report for the financial year 2018-2019.

8. The Board has appointed Mr. Tapan Shah, Practicing Company Secretary as scrutinizer for e-voting and vote by poll in 30th Annual General Meeting.

We are enclosing the un-audited financial results (standalone & consolidated) for the quarter ended 30th June 2019 and Statutory Auditors report thereto for your records.

Kindly acknowledge the receipt of the above.

Thanking you,

Yours faithfully
For, Aarvee Denims and Exports Ltd.

AARVEE DENIMS AND EXPORTS LTD. Ahmedabad

YashaswiniPandey
Company Secretary
ACS 38402

Encl: As above

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, **ANIKET,**
Nr. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD – 380 009.
PHONE: 26465433
FAX : 079 – 26406983
Email: ca@shahandshah.co.in

LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
AARVEE DENIMS & EXPORTS LIMITED

1. We have reviewed the accompanying Standalone Statement of Unaudited Results of **AARVEE DENIMS & EXPORTS LIMITED** ("the Company") for the Quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND-AS 34), prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & SHAH ASSOCIATES
Chartered Accountants
FRN:113742W

SHAH & SHAH ASSOCIATES 702, Aniket, C. G. Road, Navrangpura, Ahmedabad-9 CHARTERED ACCOUNTANTS

SUNIL K. DAVE
PARTNER
Membership Number: 047236

Place : Ahmedabad
Date : 10th August,2019
UDIN : 19047236AAAACN4056

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, **ANIKET,**
Nr. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD – 380 009.
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LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
AARVEE DENIMS & EXPORTS LIMITED

Limited Review Report on quarterly consolidated unaudited financial results of **AARVEE DENIMS & EXPORTS LIMITED** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **AARVEE DENIMS & EXPORTS LIMITED** ('the Holding Company') and its subsidiary (the Holding and its subsidiary collectively referred to as 'the Group') for the quarter ended 30th June 2019 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,as amended read with SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

Management's responsibility for the Statement

2. The Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Attention is drawn to the fact that the consolidated figures for the corresponding quarters ended 30th June,2018 and last quarter ended 31st March,2019 as reported in this unaudited financial result have been approved by the parent's Board of Directors but have not been subjected to review.

Auditor's responsibility

3. Our responsibility is to issue a report on this Statement based on our review.

   We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   These consolidated financial results include results of the following subsidiary:

   M/s. AYE ESS SPINNING MILLS PRIVATE LIMITED

SHAH & SHAH ASSOCIATES
702, Aniket, C. G. Road, Navrangpura, Ahmedabad-9
CHARTERED ACCOUNTANTS

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

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Nr. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD – 380 009.
PHONE: 26465433
FAX : 079 – 26406983
Email: ca@shahandshah.co.in

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & SHAH ASSOCIATES
Chartered Accountants
FRN:113742W

SHAH & SHAH ASSOCIATES 702, Aniket, C. G. Road, Navrangpura, Ahmedabad-9 CHARTERED ACCOUNTANTS

SUNIL K. DAVE
PARTNER
Membership Number: 047236

Place : Ahmedabad
Date : 10th August,2019
UDIN : 19047236AAAACO2340

AARVEE DENIMS AND EXPORTS LTD.

Regd. Office. 191, Shahwadi, Narol Sarkhej Highway, Narol, Ahmedabad-382 405. Phone No: 079-30417000, Fax No: 079-30417070,

Email ID: info@aarvee-denims.com, Website: www.aarvee-denims.com, CIN No: L17110GJ1988PLC010504

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakh)

	Particulars	Standalone			
		QUARTER ENDED			YEAR ENDED
		JUNE 30, 2019 (Unaudited)	MARCH 31, 2019 (Unaudited)	JUNE 30, 2018 (Unaudited)	MARCH 31, 2019 (Audited)
I.	**Income:**				
	Revenue from operations	16,711.79	17,993.49	21,567.48	74,790.29
	Other operating revenue	61.84	60.56	96.62	365.23
II.	Other income	38.49	42.54	118.64	278.51
III.	**Total revenue (I + II)**	**16,812.12**	**18,096.59**	**21,782.74**	**75,434.03**
IV.	**Expenses:**				
	Cost of materials consumed	11,961.45	10,371.50	14,143.90	47,043.53
	Changes in inventories of finished goods and work in progress	(629.26)	(456.85)	(901.93)	(3,824.30)
	Employee benefits expense	1,392.47	1,392.70	1,423.15	5,438.79
	Finance costs	1,245.13	1,410.14	1,138.02	4,929.59
	Depreciation and amortization expense	956.48	937.73	796.10	3,397.87
	Other expenses	4,403.59	4,435.44	5,094.24	18,275.89
V.	**Total expenses**	**19,329.86**	**18,090.66**	**21,693.48**	**75,261.37**
VI.	**Profit / (Loss) before Tax (III- V)**	**(2,517.74)**	**5.93**	**89.26**	**172.66**
VII.	**Tax expense:**				
	Current tax	-	6.95	23.04	46.19
	Mat credit (entitlement)/ utilisation	-	(6.37)	(22.01)	(44.04)
	Deferred tax	(20.70)	(34.18)	30.94	61.63
VIII.	**Profit / (Loss) for the Period/Year after Tax (VI-VII)**	**(2,497.04)**	**39.53**	**57.29**	**108.88**
IX.	Other comprehensive income (Net of tax)		34.87	-	34.87
X.	**Total comprehensive income (VIII + IX)**	**(2,497.04)**	**74.40**	**57.29**	**143.75**
XI.	**Net profit attributable to:**				
	a) Owners of the company	(2,497.04)	39.53	57.29	108.88
	b) Non - Controlling interest	-	-	-	-
XII.	**Other comprehensive income attributable to:**				
	a) Owners of the company	-	34.87	-	34.87
	b) Non - Controlling interest	-	-	-	-
XIII.	**Total coprehensive income attributable to:**				
	a) Owners of the company	(2,497.04)	74.40	57.29	143.75
	b) Non - Controlling interest	-	-	-	-
XIV.	**Paid-up equity share capital (Face value of Rs.10)**	2,345.98	2,345.98	2,345.98	2,345.98
XV.	**Other Equity (excluding revaluation reserve)**				24,966.57
XVI.	Earnings per equity share of face value of Rs. 10 each				
	Basic & Diluted (in Rs.)	(10.65)	0.16	0.24	0.46

NOTE :

1. **The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on August 10, 2019.**
2. **The above unaudited standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013**
3. **The limited review of unaudited standalone financial result for the quarter ended June 30, 2019 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.**
4. **During the quarter, the Company has adopted Ind AS 116-Leases effective from 1st April, 2019 and this did not have any material impact on the unaudited standalone financial results of the Company.**
5. **The figures for the three months ended March 31, 2019 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures up to nine months of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.**
6. **The Previous period's/year's figures have been regrouped and rearranged where necessary, to make them comparable with current period figures.**
7. **Investors can view the unaudited standalone financial results of the company for the quarter ended June 30, 2019 on the company's website www.aarveedenims.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and**

SHAH & SHAH ASSOCIATES 762, Aniket S.G. Road Naranpura Ahmedabad-9 CHARTERED ACCOUNTANTS

Ahmedabad

IENTWISE REVENUE,RESULTS AND CAPITAL EMPLOYED (Rs. in Lakh)

No	PARTICULARS	Standalone			
		QUARTER ENDED			YEAR ENDED
		JUNE 30, 2019	MARCH 31, 2019	JUNE 30, 2018	MARCH 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a) Textiles	16,050.78	17,664.51	20,856.02	72,706.73
	b) Power Generation -Wind farm	722.85	389.54	808.08	2,448.79
	Total Segmental Revenue	16,773.63	18,054.05	21,664.10	75,155.52
	Less: Inter Segmental Elimination	-	-	-	
	Net Sales/Income from operations	16,773.63	18,054.05	21,664.10	75,155.52
2	**Segment Profit / (Loss) before Tax & Interest**				
	a) Textiles	(1,742.24)	1,369.85	638.09	3,525.50
	b) Power Generation -Wind farm	444.60	21.47	551.25	1,453.51
	Less/(Add) : Inter Segment Elimination	-	-	-	-
	Total Segments Result	(1,297.65)	1,391.32	1,189.34	4,979.01
	Less: Interest related to Textiles	1,245.13	1,410.14	1,138.02	4,929.59
	Less/(Plus) : Net Unallocable expense / (income)	(25.04)	(24.75)	(37.94)	(123.24)
	Total Profit /(Loss) before Tax	(2,517.74)	5.93	89.26	172.66
3	**Capital Employed**				
	Assets :				
	a) Textiles	88,569.12	90,564.31	88,227.83	90,564.31
	b) Wind farm	5,711.90	5,666.85	6,351.66	5,666.85
	Total Assets	94,281.02	96,231.16	94,579.49	96,231.16
	Liablitiies :				
	a) Textiles	69,131.27	68,620.66	67,141.87	68,620.66
	b) Wind farm	334.25	297.95	211.28	297.95
	Total Liabilities	69,465.52	68,918.61	67,353.15	68,918.61

For, AARVEE DENIMS AND EXPORTS LTD.

VINOD P. ARORA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00007065)

Place : Ahmedabad
Date : August 10, 2019

SHAH & SHAH ASSOCIATES CHARTERED ACCOUNTANTS 702, Ambet, C. G. Road, Navrangpura, Ahmedabad-9

AARVEE DENIMS AND EXPORTS LTD. Ahmedabad

AARVEE DENIMS AND EXPORTS LTD.

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Email ID: info@aarvee-denims.com, Website: www.aarvee-denims.com, CIN No: L17110GJ1988PLC010504

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakh)

	Particulars	Consolidated			
		QUARTER ENDED			YEAR ENDED
		JUNE 30, 2019 (Unaudited)	MARCH 31, 2019 (Unaudited)	JUNE 30, 2018 (Unaudited)	MARCH 31, 2019 (Audited)
I.	**Income:**				
	Revenue from operations	16,711.79	17,993.49	21,567.48	74,790.29
	Other operating revenue	61.84	60.56	96.62	365.23
II.	Other income	38.49	42.54	118.64	278.51
III.	**Total revenue (I + II)**	**16,812.12**	**18,096.59**	**21,782.74**	**75,434.03**
IV.	**Expenses:**				
	Cost of materials consumed	11,961.45	10,371.50	14,143.90	47,043.53
	Changes in inventories of finished goods and work in progress	(629.26)	(456.85)	(901.93)	(3,824.30)
	Employee benefits expense	1,392.47	1,392.70	1,423.15	5,438.79
	Finance costs	1,245.13	1,410.14	1,138.02	4,929.59
	Depreciation and amortization expense	956.48	937.73	796.10	3,397.87
	Other expenses	4,403.59	4,435.44	5,094.24	18,275.89
V.	**Total expenses**	**19,329.86**	**18,090.66**	**21,693.48**	**75,261.37**
VI.	**Profit / (Loss) before Tax (III- V)**	**(2,517.74)**	**5.93**	**89.26**	**172.66**
VII.	**Tax expense:**				
	Current tax	-	6.95	23.04	46.19
	Mat credit (entitlement)/ utilisation	-	(6.37)	(22.01)	(44.04)
	Deferred tax	(20.70)	(34.18)	30.94	61.63
VIII.	**Profit / (Loss) for the Period/Year after Tax (VI-VII)**	**(2,497.04)**	**39.53**	**57.29**	**108.88**
IX.	Other comprehensive income (Net of tax)	-	34.87	-	34.87
X.	**Total comprehensive income (VIII + IX)**	**(2,497.04)**	**74.40**	**57.29**	**143.75**
XI.	**Net profit attributable to:**				
	a) Owners of the company	(2,497.04)	39.53	57.29	108.88
	b) Non - Controlling interest	-	-	-	-
XII.	**Other comprehensive income attributable to:**				
	a) Owners of the company	-	34.87	-	34.87
	b) Non - Controlling interest	-	-	-	-
XIII.	**Total coprehensive income attributable to:**				
	a) Owners of the company	(2,497.04)	74.40	57.29	143.75
	b) Non - Controlling interest	-	-	-	-
XIV.	**Paid-up equity share capital (Face value of Rs.10)**	2,345.98	2,345.98	2,345.98	2,345.98
XV.	**Other Equity (excluding revaluation reserve)**	-	-	-	24,966.57
XVI.	Earnings per equity share of face value of Rs. 10 each				
	Basic & Diluted (in Rs.)	(10.65)	0.16	0.24	0.46

NOTE :

1. **The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on August 10, 2019.**

2. **The above unaudited consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.**

3. **The limited review of unaudited consolidated financial result for the quarter ended June 30, 2019 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors**

4. **During the quarter, the Company has adopted Ind AS 116-Leases effective from 1st April, 2019 and this did not have any material impact on the financial results of the Company.**

5. **The consolidated figures for the corresponding quarter ended June 30, 2018 and last quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the parent's Board of Directors, but have not been subjected to review.**

6. **The Previous period's/year's figures have been regrouped and rearranged where necessary, to make them comparable with current period figures.**

7. **Investors can view the unaudited consolidated financial results of the company for the quarter ended June 30, 2019 on the companyts website www.aarveedenims.com or on www.bseindia.com and www.nseindia.com of the website of Bombay Stock Exchange ('BSE') and National Stock Exchange ('NSE') respectively.**

SHAH & SHAH ASSOCIATES 702, Aniket, Navrangpura, Ahmedabad-9 CHARTERED ACCOUNTANTS

AARVEE DENIMS AND EXPORTS LTD. Ahmedabad

MENTWISE REVENUE,RESULTS AND CAPITAL EMPLOYED (Rs. in Lakh)

Sr No	PARTICULARS	Consolidated			
		QUARTER ENDED			YEAR ENDED
		JUNE 30, 2019	MARCH 31, 2019	JUNE 30, 2018	MARCH 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a) Textiles	16,050.78	17,664.51	20,856.02	72,706.73
	b) Power Generation -Wind farm	722.85	389.54	808.08	2,448.79
	Total Segmental Revenue	16,773.63	18,054.05	21,664.10	75,155.52
	Less: Inter Segmental Elimination	-	-	-	
	Net Sales/Income from operations	16,773.63	18,054.05	21,664.10	75,155.52
2	**Segment Profit / (Loss) before Tax & Interest**				
	a) Textiles	(1,742.24)	1,369.85	638.09	3,525.50
	b) Power Generation -Wind farm	444.60	21.47	551.25	1,453.51
	Less/(Add) : Inter Segment Elimination	-	-	-	-
	Total Segments Result	(1,297.65)	1,391.32	1,189.34	4,979.01
	Less: Interest related to Textiles	1,245.13	1,410.14	1,138.02	4,929.59
	Less/(Plus) : Net Unallocable expense / (income)	(25.04)	(24.75)	(37.94)	(123.24)
	Total Profit /(Loss) before Tax	(2,517.74)	5.93	89.26	172.66
3	**Capital Employed**				
	Assets :				
	a) Textiles	88,569.12	90,564.31	88,227.83	90,564.31
	b) Wind farm	5,711.90	5,666.85	6,351.66	5,666.85
	Total Assets	94,281.02	96,231.16	94,579.49	96,231.16
	Liablitiies :				
	a) Textiles	69,131.27	68,620.66	67,141.87	68,620.66
	b) Wind farm	334.25	297.95	211.28	297.95
	Total Liabilities	69,465.52	68,918.61	67,353.15	68,918.61

For, AARVEE DENIMS AND EXPORTS LTD.

VINOD P. ARORA
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00007065)

Place : Ahmedabad
Date : August10, 2019

SHAH & SHAH ASSOCIATES CHARTERED ACCOUNTANTS 702, Aniket, C. G. Road, Navrangpura, Ahmedabad-9

AARVEE DENIMS AND EXPORTS LTD. Ahmedabad