April 02, 2019

The Manager (Listing)
The National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051

Sub: **Disclosure under Regulation 30(2) & 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir/Madam,

In terms of Regulation 30(2) and 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format in respect of shares held by Xlerate Driveline India Limited, member of promoter group in Bharat Gears Limited, as on 31st March, 2019.

You are requested to take the same on your record(s).

Thanking you,

Yours faithfully,
For **Xlerate Driveline India Limited**

P.C. Kothari
(Director)

Encl: As Above

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	BHARAT GEARS LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE LIMITED (BSE) NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Name of member of Promoter Group – Xlerate Driveline India Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above Xlerate Driveline India Limited	Number of shares Nil	% w.r.t. total share /voting capital wherever applicable Nil	% of total diluted share/voting capital of TC (*) Nil
5. As of March 31, 2019, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil - - - -	Nil - - - -	Nil - - - -
Total	Nil	Nil	Nil

Part-B

Name of the Target Company: BHARAT GEARS LIMITED

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Xlerate Driveline India Limited	YES	

For **Xlerate Driveline India Limited**

P. C. Kothari
(Director)

Place: Faridabad
Date: April 02, 2019

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.