PODDAR HOUSING AND DEVELOPMENT LTD.

February 12, 2019

To, **The Bombay Stock Exchange Limited** Phireze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code- 523628	To **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra, Mumbai-400051 Scrip Symbol-PODDARHOUS

Sub: Un-Audited Standalone Financial Results for the quarter ended December 31, 2018 - Board Meeting held on February 12, 2019.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Dear Sir,

Pursuant to Regulation 33 and 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby inform the Exchange that the Board of Directors at their meeting held on February 12, 2019 have amongst other item have considered and approved the Un-Audited Standalone Financial Results for the quarter ended December 31, 2018 along with Limited Review Report of the Statutory Auditor.

- In this connection, please find enclosed herewith Unaudited Standalone Financial Results for the quarter ended 31st December, 2018 along with the Limited Review Report.
- Approved the continuation of Directorship of Mr. Dilip J Thakkar (DIN: 00007339), Non-executive Director, who has attained the age of 75 years, beyond March 31, 2019, in compliance with SEBI (Listing Obligations Disclosure Requirements), Regulations 2015, as amended and to seek approval of Shareholders by way of Special Resolution through postal ballot.
- Approved the Re-appointment of Mr. Shrikant Tembey (DIN: 00001251) and Mr. Ramakant Nayak (DIN: 00129854) as Independent Directors, for 2nd term and to seek approval of Shareholders by way of Special Resolution through postal ballot.

A separate communication regarding postal ballot process is being sent to the Stock Exchanges.

Board Meeting commenced at 04:30 p.m. and concluded at 06:50 p.m.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For Poddar Housing and Development Limited
(Formerly known as Poddar Developers Limited)

Chandrakant Sharma
Company Secretary
FCS No. 8322

Poddar Housing and Development Limited ★ Mumbai

Encl.: as above.

Poddar Housing and Development Limited
Un-Audited Standalone Financial Results for the Quarter ended December 31, 2018
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	i. Revenue from Operations	2,231.82	612.92	348.91	3,550.85	1134.25	2,852.15
	ii. Other Income	110.26	76.84	38.74	232.76	142.42	240.10
	Total income from operations (net)	2,342.08	689.76	387.65	3,783.61	1,276.67	3,092.25
2	Expenses						
	i. Cost of Construction	2,406.08	922.92	869.72	5,056.74	2,788.20	11,947.48
	ii. Changes in Inventories of WIP and Finished goods	(428.40)	(838.44)	(618.19)	(2,521.19)	(2,033.66)	(10,257.69)
	iii.Employee Benefit Expenses	56.78	69.35	121.70	204.20	376.91	480.62
	iv.Depreciation and Amortisation Expenses	24.86	20.28	13.85	59.48	38.41	55.53
	v. Finance Costs	19.91	140.25	19.61	374.53	21.61	130.88
	vi.Other Expenses	292.71	585.03	497.19	1,170.90	1,042.86	1,442.42
	Total expenses	2,371.94	899.39	903.88	4,344.66	2,234.33	3,799.24
3	**Profit / (Loss) before tax**	(29.86)	(209.63)	(516.23)	(561.05)	(957.66)	(706.99)
4	**Tax expense:**						
	i. Current Tax Exepense/ (Benefit)	-	-	-	-	(13.55)	(13.55)
	ii. Deferred Tax Exepense/ (Benefit)	48.35	(66.47)	8.00	(115.07)	0.51	(248.78)
	Total Tax Expense/ (Benefit)	48.35	(66.47)	8.00	(115.07)	(13.04)	(262.33)
5	**Net Profit/ (Loss) after tax**	(78.21)	(143.16)	(524.23)	(445.98)	(944.62)	(444.66)
6	**Other comprehensive income (OCI)**						
	Items not to be reclassified subsequently to profit or loss:						
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	(14.75)
	- Gain on fair valuation of equity/mutual fund instruments	15.51	19.01	5.97	116.61	41.86	54.62
	- Deferred tax (expense)/benefit relating to these items	(12.76)	7.42	-	(30.71)	-	5.02
	Other comprehensive income for the year (net of tax)	2.75	26.43	5.97	85.90	41.86	44.89
7	**Total comprehensive income for the year (net of tax)**	(75.46)	(116.73)	(518.26)	(360.08)	(902.76)	(399.77)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(1.24)	(2.27)	(8.30)	(7.06)	(14.96)	(7.04)
	ii. Diluted	(1.24)	(2.27)	(8.30)	(7.06)	(14.96)	(7.04)

Notes :

1 The unaudited standalone financial results for the quarter ended December 31, 2018 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2019. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Ind AS 115 Revenue from Contracts with Customers, mandatory for the reporting periods beginning on or after April 01, 2018, replaces existing revenue recognition requirements. These new requirements did not have any significant impact on recognition and measurement of revenue and related items of the financial results including retained earnings at April 01, 2018.

3 Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the standalone financial results.

4 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

5 For the quarter ended December 31, 2018, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.

6 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

For **Poddar Housing and Development Limited**

Poddar Housing and Development Limited Mumbai

Rohitashwa Poddar
Managing Director

Date: February 12, 2019
Place: Mumbai

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report - Ind AS Standalone Financial Results

Review Report to
The Board of Directors
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **December 31, 2018** and year to date results for the period from April 01, 2018 to December 31, 2018 together with notes thereon (the 'Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

BANSAL BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

Jatin Bansal
Partner
Membership No.135399

Place: MUMBAI
Dated: 12th February 2019