

February 12, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 533090

Trading Symbol : EXCEL

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of Board Meeting held today i.e. on February 12, 2019,

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on February 12, 2019 and the following business were considered and approved:

1. The Board of Directors approved Un-audited financial result for the quarter and nine months ended December 31, 2018 along with the Limited Review Report provided by the Statutory Auditors of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015
2. Re-appointment of Mr. Binoy Gupta as Independent Director of the Company for a second term of 5 (five) consecutive years with effect from April 1, 2019 subject to the approval of shareholders in the General Meeting. The brief profile of Mr. Binoy Gupta is enclosed.

The Board Meeting commenced at 10.00 a.m. and concluded at 12.05 pm.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited



Pooja Mane

Company Secretary & Compliance Officer

Encl: a/a



Brief Profile of Mr. Binoy Gupta, Independent Director

He has obtained Ph.D. in law from University of Mumbai. He has 6 Post Graduate Diplomas in various fields including the PG Diploma in Cyber Law from NALSAR University of Law, Hyderabad. He has an overall experience of more than 40 years. He started his career with Indian Revenue Services in 1968 and retired as Chief Commissioner of Income-Tax. He has written books on Income Tax, Investments, Capital Punishment and the large number of Articles on subject ranging from medical to travel.

For Excel Realty N Infra Limited

Pooja Mane

**Pooja Mane
Company Secretary**



Part I - Statement of Standalone Unaudited financial Results for the Quarter Ended 31/12/2018						
(Rs. In Lacs except EPS data)						
Particulars	3 months ended (31/12/2018)	3 months ended (30/09/2018)	3 months ended (31/12/2017)	9 months ended (31/12/2018)	9 months ended (31/12/2017)	12 months ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	366.48	167.18	861.71	903.84	1772.79	2038.64
(b) Other Operating Income		0	0	0.00	0	0
(C) Other Income	0.00	0.00	1.40	0.00	5.83	6.24
Total Revenue	366.48	167.18	863.11	903.84	1778.62	2044.88
2. Expenses						
(a) Cost of Materials consumed	329.09	95.96	684.25	717.25	1015.12	1263.40
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	30.28	35.52	30.59	97.07	136.89	179.65
(e) Depreciation and amortisation expense	8.46	8.46	7.18	25.38	19.81	26.89
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.13	9.28	23.08	39.27	56.44	125.33
(g) Finance Cost	26.29	15.98	15.55	58.49	46.64	63.06
Total Expenses	411.25	165.20	760.65	937.46	1274.90	1658.33
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 -2)	-44.77	1.98	102.46	-33.62	503.72	386.55
4. Exceptional Items	-0.12	-0.05	-2.50	-0.22	-3.39	-2.60
4. Profit / (Loss) before Extraordinary items & tax (3 -4)	-44.89	1.93	99.96	-33.84	500.33	383.95
5. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4 -5)	-44.89	1.93	99.96	-33.84	500.33	383.95
7. Tax Expenses	0.00	0.40	33.50	2.91	162.24	111.40
(a) Current taxes	0.00	0.40	33.50	2.91	162.24	109.70
(b) Deferred Taxes						1.70
8. Net Profit / (Loss) for the period from Continuing Operation(6 - 7)	-44.89	1.53	66.46	-36.75	338.09	272.55
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	-44.89	1.53	66.46	-36.75	338.09	272.55
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	-44.89	1.53	66.46	-36.75	338.09	272.55
16. Other Comprehensive Income net of taxes						
(i) Items that will not be reclassified to Profit or Loss						
Income Tax relating to items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	-5.65	0.00
(ii) Items that will be reclassified to Profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
17. Total Comprehensive Income for the period	-44.89	1.53	66.46	-36.75	332.44	272.55
18. Paid-up equity share capital (face Value of Rs.10 each)	9404.63	9404.63	3134.88	9404.63	3134.88	9404.63
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
20. i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	-0.05	0.01	0.21	-0.04	1.06	0.29
(b) Diluted	-0.05	0.01	0.21	-0.04	1.06	0.29
21. ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	-0.05	0.01	0.21	-0.04	1.06	0.29
(b) Diluted	-0.05	0.01	0.21	-0.04	1.06	0.29
See accompanying note to the Financial Results						

Place : Mumbai

Date : February 12, 2019

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

Notes:-

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12th, 2019.
2. Provision for tax and deferred tax has not been accounted for the purpose of standalone unaudited quarterly result, the same will be considered in annual results.
3. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. In accordance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the standalone financials results of company for the quarter ended December 31st , 2018 has been subjected to the limited review by the statutory auditors.
5. This Result and Limited Review report is available on company website www.excel-infoways.com as well as BSE website www.bseindia.com and NSE website www.nseindia.com
6. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary
7. Investor Compliant for the quarter ended December 31, 2018 opening- 0, Received- 0, Resolved – 0, Closing – 0

For and Behalf of Board of Directors


Lakhmendra Khurana
Chairman & Managing Director

Place: Mumbai

Date: 12th February, 2019

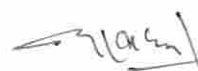


Standalone Segment wise Reveune, Results and Capital Employed for the Quarter ended December 31,2018						
(Rs. In Lacs)						
Particulars	3 months ended (31/12/2018) (Unaudited)	3 months ended (30/09/2018) (Unaudited)	3 months ended (31/12/2017) (Unaudited)	9 months ended (31/12/2018) (Unaudited)	9 months ended (31/12/2017) (Unaudited)	12 months ended (31/03/2018) (audited)
I. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales	9.20	27.30	158.98	105.71	720.66	741.73
(b) Infra Activity	29.00	53.00	-	82.00	-	-
(c) Trading activity	328.28	86.88	702.73	716.13	1,052.13	1,296.91
	366.48	167.18	861.71	903.84	1,772.80	2,038.64
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	366.48	167.18	861.71	903.84	1,772.80	2,038.64
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)						
(a) IT Sales	1.91	11.66	127.95	53.77	593.70	550.25
(b) Infra Activity	2.48	27.99	-	30.47	-	-
(c) Trading activity	3.70	0.30	15.03	11.87	33.08	27.59
Total	8.09	39.95	142.98	96.11	626.79	577.84
Less: i) Interest	26.29	15.98	15.55	58.48	46.64	63.06
ii) Other Un-allocable Expenditure net off	26.69	22.04	28.87	71.47	85.64	134.47
Add	-	-	-	-	-	-
iii) Un-allocable income	-	-	1.40	-	5.83	3.64
Total Profit Before Tax	(44.89)	1.93	99.96	(33.84)	500.33	383.95
3. Capital Employed (Segment assests - Segment Liabilities)						
(a) IT Sales						
Segment Assets	3,359.76	3,359.81	3,292.06	3,359.76	3,292.06	3,286.43
Segment Liabilities	16.56	34.94	23.46	16.56	23.46	59.87
Capital Employed	3,343.20	3,324.86	3,268.60	3,343.20	3,268.60	3,226.56
(b) Infra Activity						
Segment Assets	10,018.26	10,146.26	9,504.68	10,018.26	9,504.68	10,345.74
Segment Liabilities	-	-	-	-	-	-
Capital Employed	10,018.26	10,146.26	9,504.68	10,018.26	9,504.68	10,345.74
(c) Trading activity						
Segment Assets	385.55	353.86	485.18	385.55	485.18	134.87
Segment Liabilities	335.92	286.31	424.02	335.92	424.02	77.43
Capital Employed	49.63	67.54	61.16	49.63	61.16	57.45
(d) Unallocated						
Segment Assets	4,133.11	4,053.92	4,861.56	4,133.11	4,861.56	3927.37
Segment Liabilities	233.72	244.89	279.48	233.72	279.48	205.02
Capital Employed	3,899.39	3,809.03	4,582.09	3,899.39	4,582.09	3722.35
Total	17,310.48	17,347.70	17,416.52	17,310.48	17,416.52	17,352.09

Place : Mumbai

Date : February 12, 2019

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman and Managing Director





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,

Board of Directors,

Excel Realty N Infra Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of M/s Excel Realty N Infra Limited (the Company') for the quarter and half year ended 31st December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY

Chartered Accountants

FRN: 130349W

Chirali

CHIRALI MEHTA

Partner

Membership No.141860



Place: Mumbai

Date: 12/02/2019