



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010, 6681888
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

Date:-01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai: - 400001
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001
Scrip Code: 532725

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5) of SEBI (SAST) Regulation, 2011.

Dear Sir,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform your that the Company has received an information from the following persons that they are in process of inter se transfer of shares amongst themselves through an off market transaction in terms of oral partition of family and in terms of the family settlement agreement.

The details of the same are as under:

Date of Transaction	Name of the person (belongs to promoter group) Transferor / Donor)	Name of the Transfree / Donee	No of Shares proposed to be transferred by way of Gift	% of holding
07.01.2019	Nandlalji Bodulalji Nuwal HUF	Shri Manish Satyanarayan Nuwal	20,98,007	2.3185%
07.01.2019	Satyanarayan Nandlal Nuwal	Shri Manish Satyanarayan Nuwal	64,74,441	7.1549%





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This being an Inter se transfer of shares amongst Promoter Group, the same falls within the exemption { under Regulation 10 (1)(a)(i) and 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011}. This is in nature of transfer of shares through an off Market transaction amongst Promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same (details individually enclosed).

In this connection necessary disclosure under Regulation 10 (5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours Truly,

For Solar Industries India Limited


Khushboo Pasari
Company Secretary &
Compliance Officer



Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

Date:- 01.01.2019

To,

The Executive Director

Listing Department

National Stock Exchange of India Limited

Mumbai:-400001

Trading Symbol: "SOLARINDS EQ"

To,

The Executive Director

Listing Department

Bombay Stock Exchange Limited

Mumbai:-400001

Scrip Code: 532725

To,

Mrs. Khushboo Pasari

Company Secretary & Compliance Officer

Solar Industries India Limited

11, Zade Layout, Bharat Nagar,

Nagpur- 440033

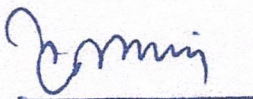
Sub: Inter-Se Transfer of Shares amongst the Promoters through an off Market transaction.

Ref: Disclosure pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

Dear Sir,

In compliance with the provisions of Regulation 10 (1) (a) (i) read with regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Manish Satyanarayan Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at Plot No. 37, Kachipura, Ramdaspath, Nagpur 440010, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction, duly signed by me, for your information and record.

Yours Truly,

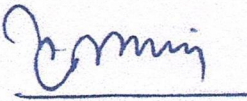


Manish Satyanarayan Nuwal
Acquirer
Promoter

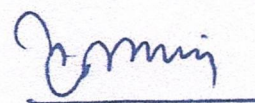
Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspeth
Nagpur 440010

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

No.	Particulars	Details
1.	Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"
2.	Name of the acquirer(s)	Shri Manish Satyanarayan Nuwal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Shri Manish Satyanarayan Nuwal is one of the Promoter of Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. NANDLALJI BODULALJI NUWAL HUF 2. SHRI SATYANARAYAN NANDLAL NUWAL
	b. Proposed date of acquisition	On or after 07.01.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 20,98,007 Equity Shares 2. 64,74,441 Equity Shares Total 85,72,448 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	1. 2.3184% 2. 7.1548% Total 9.4732%
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters of the Company, as per oral partition of family and in terms of the family settlement agreement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011



6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not Applicable			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not Applicable			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)		Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		I hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemption has been complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of Shares / Voting rights	% w.r.t total Share Capital of TC	No. of Shares / Voting rights	% w.r.t total Share Capital of TC
	a.	Acquirer(s) and (other than PACs sellers)(*)				
		Shri Manish Satyanarayan Nuwal	1,66,59,621	18.4104%	2,52,32,069	27.8838%



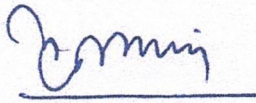
Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspath
Nagpur 440010

	b.	Seller (s)/ Gift by				
	b(ii)*	NANDLALJI BODULALJI NUWAL HUF	20,98,007	2.3185%	-	-
	b(iii)**	SHRI SATYANARAYAN NANDLAL NUWAL	1,97,13,695	21.7855%	1,32,39,254	14.6306%

Note:-

* In terms of oral partition of family and in terms of family settlement agreement, the Shares owned by Nandlalji Bodulalji Nuwal HUF is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions the shareholding in Nandlalji Bodulalji Nuwal HUF will be **NIL**.

** In terms of oral partition of family and in terms of settlement agreement, the Shares owned by Shri Satyanarayan Nandlal Nuwal is to be distributed amongst Shri Manish Satyanarayan Nuwal & Shri Kailashchandra Nandlal Nuwal. Both the transactions are in process and post these transactions Shri Satyanarayan Nandlal Nuwal will hold **1,32,39,254** Equity Shares of the Company.



Manish Satyanarayan Nuwal
Acquirer
Promoter

Date:- 01.01.2019

Place:-Nagpur

Manish Satyanarayan Nuwal
Plot No. 37, Kachipura, Ramdaspeth
Nagpur 440010

Date: 01.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
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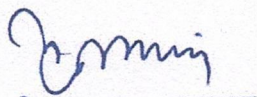
To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

Dear Sir/Madam,

I, Undersigned here undertake and confirm as under with respect to proposed inter se transfer of shares in terms of Regulation 10(1)(a)(i) & 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto that:

1. I propose to acquire;
 - a. 20,98,007 Equity Shares of Solar Industries India Limited from Nandlalji Bodulalji Nuwal HUF.
 - b. 64,74,441 Equity Shares of Solar Industries India Limited from Shri Satyanarayan Nandlal Nuwal,The above mentioned acquisition will be an inter-se transfer of shares between promoters, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction.
2. The transferor and transferee have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI (SAST) Regulations, 2011.
3. All the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemption have been duly complied with.

Yours Truly,



Manish Satyanarayan Nuwal
Acquirer
Promoter