

McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181

Corporate Office : Ecospace Campus 2B 11F/12

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Registered Office : 4 Mangoe Lane Kolkata-700 001

December 11, 2019

Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block, Bandra - Kurla
Complex, Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

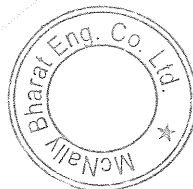
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related party Transactions on consolidated basis, in the format specified in the relevant accounting standards for annual results for the half year ended 30th September, 2019.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,

Yours Faithfully
For McNally Bharat Engineering Company Limited

Rahul Banerjee
Company Secretary



McNally Bharat Engineering Company Limited

Notes on Related Party Transactions for the half year ended on 30.09.2019

(All amounts in ₹ lakhs, unless otherwise stated)

List of Related Parties

(a) Subsidiaries

- (i) McNally Sayaji Engineering Limited (MSEL)
- (ii) McNally Bharat Equipments Limited (MBEL)
- (iii) MBE Mineral Technologies Pte Limited
- (iv) MBE Minerals Zambia Limited

(b) Joint Venture of the Holding Company

- (i) EMC MBE Contracting Company LLC

(c) Subsidiaries of McNally Sayaji Engineering Limited

- (i) MBE Coal & Minerals Technology India Private Limited

(d) Associates of MBE Mineral Technologies Pte Limited

- (i) MBE Coal & Minerals Technologies GmbH

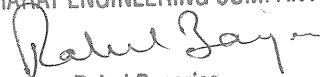
(e) Post employment benefit plan of the Holding Company

- (i) McNally Bharat Executive Staff Gratuity Fund
- (ii) McNally Bharat Employees Provident Fund

(f) Key Management Personnel

- (i) Mr. S. Singh - Managing Director
- (ii) Mr. Aditya Khaitan - Chairman
- (iii) Ms. Arundhati Dhar - Independent Director
- (iv) Mr. A.K Barman - Independent Director
- (v) Mr. Manoj Kumar Digga, Chief Financial Officer
- (vi) Mr. Indranil Mitra - Company Secretary (Resigned w.e.f. July 10, 2019)
- (vii) Mr. Rahul Banerjee - Company Secretary (Appointed w.e.f. August 14, 2019)

MCNALLY BHARAT ENGINEERING COMPANY LIMITED



Rahul Banerjee
Company Secretary

McNally Bharat Engineering Company Limited

Notes to Standalone Financial Statements for the half year ended September 30, 2019
(All amounts in ₹ lakhs, unless otherwise stated)

Related parties

Balances Outstanding as at September 30, 2019

Description	EMC MBE Contracting Co LLC	MBE Coal & Mineral Technologies GmbH
Investment at the year end	152.31 (152.31)	- -
Provision for impairment in value of investments	152.31 -	- -
Outstanding payables	- -	1.43 (1.47)
Outstanding Receivables	67.06 (62.94)	- -
Allowance for doubtful receivables	67.06 -	- -

Transactions with Key Managerial Personnel	For half year ended 30.09.2019		
	Remuneration	Sitting fees	Outstanding as at half-year end
Mr. S. Singh	109.98	-	-
Mr. Aditya Khaitan	-	0.60	0.60
Ms. Arundhati Dhar	-	1.80	1.80
Mr. A.K Barman	-	1.80	1.80
Mr. Manoj Kumar Digga	77.50	-	-
Mr. Indranil Mitra (Resigned w.e.f. 10.07.19)	8.83	-	-
Mr. Rahul Banerjee (Appt. w.e.f. 14.08.19)	1.52	-	-

Remuneration includes	For half year ended 30.09.2019	
	Short term employee benefits	Post employment benefits
Mr. S. Singh	109.98	-
Mr. Manoj Kumar Digga	77.50	3.55
Mr. Indranil Mitra (Resigned w.e.f. 10.07.19)	8.83	0.35
Mr. Rahul Banerjee (Appt. w.e.f. 14.08.19)	1.52	0.07

McNALLY BHARAT ENGINEERING COMPANY LIMITED

Rahul Banerjee
Rahul Banerjee
Company Secretary

Inter Company transactions and outstanding balances at period/year end : 30.09.19

Reporting Co. McNally Bharat Engg. Co. Ltd.		MBE Coal & mineral Technologies GmbH	MBE Coal & mineral Technologies India	McNally Sayaji	MBE Infrastructure	MBE Equipments	EWB Hungary	MBE Minerals Zambia Limited	MBE Minerals (S.A.) Proprietary Ltd.
Transactions during the year :		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Transactions during the year :									
Income	Rendering of services (technical)	0	10744723.89	0	0	0	0	0	0
	Sale of Goods /Contracts	0	0	0	0	0	0	0	0
	Bank Charges	0	0	0	0	0	0	0	0
	Corporate guarantee charges received	0	0	0	0	0	0	0	0
	Other Income	0	0	0	0	0	0	0	0
	Rent Received	0	0	0	0	0	0	0	0
	Dividend Income	0	0	0	0	0	0	0	0
	Interest Received on loan	0	0	0	0	0	0	0	0
	Interest Received on Debentures								
	professional services	0	0	0	0	0	0	0	0
	Liability No Longer Required	0	0	0	0	0	0	0	0
	Advance received								
	Other Items	0	0	0	0	0	0	0	0
Total		0	10744723.89	0	0	0	0	0	0
				0		0	0	0	0
Expense	Receipt of Services (technical)	0	23317631	0	0	0	0	0	0
	Bought Out items	0	0	0	0	0	0	0	0
	Outsourcing Expenses to Job Work	0	0	0	0	0	0	0	0
	Purchasing of Materials	0	0	7221247	0	0	0	0	0
	Bank Charges	0	0	0	0	0	0	0	0
	Guarantee Charges paid	0	0	0	0	0	0	0	0
	Rent Paid	0	0	2080415	0	0	0	0	0
	Dividend Paid	0	0	0	0	0	0	0	0

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	interest on loan	0	0	0	0	0	0	0	0
	Professional Services	0	0	0	0	0	0	0	0
	Service Charges	0	0	0	0	0	0	0	0
	Loans/Adv. Repaid to related Co.	0	0	0	0	0	0	0	0
	Investment in MBE group Cos.	0	0	0	0	0	0	0	0
	Other expenses	0	0	0	0	0	0	0	0
	Other expenses (Interest on O/S Dues)	0	0	0	0	0	0	0	0
	Advance Given								
	Loan to Subsidiary Provided for	0	0	0	0		0	0	0
Total		0	23317631	0	0	0	0	0	0
Outstandings at Period/Year end (Inter-Co. balances) :		0	0	0	0	0	0	0	0
	Intercompany Balances :	0	0	0	0	0	0	0	0
Assets	Advances Given to Subsidiaries	0	0	0	0	0	0	0	0
	Debtors	0	13780934.88	0	0	0	0	0	0
	Due from subsidiary	0	29570671.56	-1.3E+08	0	0	0	0	0
	Advance to Subsidiary	0	0	0	0	0	0	0	0
	Advance Recoverable in cash or in kind	0	0	0	0	0	0	0	0
	loans granted	0	0	0	0	0	0	0	0
	Investments in related Co.	0	0	0	0	0	0	0	0
Total		0	43351606.44	0	0	0	0	0	0
Liabilities	Outstanding Advance from subsidiaries	0	0	0	0	0	2822656	0	0
	Advance paid to Subsidiaries								
	Creditors	0	-24964962.04	0	0	0	3447008	0	0
	Creditors Net Off Advance	0	0	0	0	0	0	0	0
	Due to subsidiary	140804.58	0	0	0	0	0	0	371411.8
	Unsecured Loan	0	0	0	0	0	0	0	0
	Interest Payable	0	0	0	0	0	0	0	0
	Royalty payable	0	0	0	0	0	0	0	0
	Impairment in value of advances								
	Impairment in value of investment								
	Outstanding Payables	0	0	0	0	0	0	0	0
	Outstanding Loan	0	0	0	0		0	0	0
Total		140804.58	-24964962.04	0	0	0	6269664	0	371411.8