

11th December 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir / Madam,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 ("SEBI LODR")**

In terms of Regulation 23(9) of the SEBI LODR, please find enclosed herewith disclosures of Related Party Transactions as per Accounting Standards for the Half-year ended on September 30, 2019.

Kindly note that the Company has published its standalone and consolidated financial results for the Half-year ended September 30, 2019 on December 12, 2019.

This disclosure is also being uploaded on the website of the Company i.e www.wabag.com

Kindly take on record the same.

Thanking you,

For VA TECH WABAG LIMITED

R SWAMINATHAN
COMPANY SECRETARY
Membership No: A17696
Encl: as above



Sustainable solutions, for a better life

VA Tech Wabag Limited
For the period ended September 30, 2019
Related party disclosures- Consolidated basis

(All amounts are in Lakhs of Indian Rupees)

a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Associates	Windhoek Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar
Joint Venture	International Water Treatment LLC, Oman
Key Management Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole Time Director & Chief Growth Officer Mr. Bhagwan Dass Narang - Independent director Mr. Malay Mukherjee - Independent director Mr. Sumit Chandwani - Independent director (Resigned w.e.f 13 August 2019) Ms. Revathi Kasturi - Independent director Mr. Milin Mehta - Independent director (Appointed w.e.f 29 April 2019) Mr. Sandeep Agrawal - Chief Financial Officer- Group (Appointed w.e.f 29 April 2019) Mr. Pankaj Sachdeva - Chief Executive Officer- India Cluster Mr. G Parthasarathy - Chief Financial Officer- Group (Resigned w.e.f 09 November 2018)
Other Related Party	Mr. Rohan Mittal - Graduate Engineering Trainee, Relative of Managing Director (Appointed w.e.f 02 July 2018)

b) Transactions with related parties

Particulars	For the period ended September 30, 2019		For the year ended March 31, 2019	
	Associates	Joint venture	Associates	Joint venture*
(Sale)/purchase of goods/services	(89)	-	(155)	-
Reimbursements received/ receivable	26	-	16	5

c) Balances with related parties

Particulars	As at September 30, 2019			As at March 31, 2019		
	Associates	Joint venture	KMP	Associates	Joint venture*	KMP
Advances/ amount recoverable	229	458	-	209	451	-
Amounts payable	-	-	(119)	-	-	(829)

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

* Does not include allowances for expected credit losses which have been recognised during the year ended March 31, 2019 under trade receivables to the extent of ₹ 332 Lakhs.

Note :

The maximum amount of loans outstanding as at the period end in accordance with Regulation 34(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 is as below:

Mr. Rajiv Mittal- ₹ (600) Lakhs (31 March 2019 : ₹ (700) Lakhs)

d) Remuneration to Key Management Personnel and Other Related Party[#] :

Particulars	For the period ended September 30, 2019	For the year ended March 31, 2019 [#]
Salaries including bonus	284	663
Post employment and termination benefits	15	49
Commission	36	65

[#] Does not include remunerations paid to Mr. Milin Mehta and Mr. Sandeep Agrawal since they were appointed after year ended March 31, 2019.



VA Tech Wabag Limited
Summary of significant accounting policies and other explanatory information
(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)
40 Related party disclosures
a) Names of related parties and nature of relationship

Nature of relationship	Name of related party
Subsidiary companies	VA Tech Wabag (Singapore) Pte Ltd, Singapore VA Tech Wabag GmbH, Austria Wabag Wassertechnik AG, Switzerland VA Tech Wabag Deutschland GmbH, Germany VA Tech Wabag Brno spol S.R.O, Czech Republic Wabag Water Services (Macao) Limited, Macao (Liquidated effective 23 July 2019) Wabag Water Services s.r.l., Romania VA Tech Wabag Tunisie.s.a.r.l, Tunisia Ujams Wastewater Treatment Company (Pty) Ltd, Namibia VA Tech Wabag Su Tecknolojisi Ve Tic A.S, Turkey VA Tech Wabag Muscat LLC, Oman VA Tech Wabag (Philippines) Inc, Philippines VA Tech Wabag Limited Prabha Industries Limited JV, Nepal Wabag Limited, Thailand Wabag Operation and Maintenance WLL, Bahrain Wabag Muhibbah JV Sdn Bhd, Malaysia Wabag Belhasa JV WLL, Bahrain VA Tech Wabag and Roots Contracting LLC, Qatar VA Tech Wabag Brazil Servicos De Agua E Saneamento LTDA (Incorporated effective 08 March 2018) Ganga STP Project Private Limited (Incorporated effective 05 April 2019) DK Sewage Project Private Limited (Incorporated effective 26 September 2019)
Associate	Windhoek Goreangab Operating Company (Pty) Limited, Namibia VA Tech Wabag and Roots Contracting LLC, Qatar Thoorthukudi Renew Waters Private Limited
Joint Venture	International Water Treatment LLC, Oman
Key Managerial Personnel (KMP)	Mr. Rajiv Mittal - Managing Director & Group Chief Executive Officer Mr. S Varadarajan - Whole Time Director & Chief Growth Officer Mr. Bhagwan Dass Narang - Independent director, Chairman Mr. Malay Mukherjee - Independent director Mr. Sumit Chandwani - Independent director (Resigned w.e.f 13 August 2019) Ms. Revathi Kasturi - Independent director Mr. Milin Mehta - Independent director (Appointed w.e.f 29 April 2019) Mr. Pankaj Sachdeva - Chief Executive Officer Mr. Sandeep Agrawal - Chief Financial Officer (Appointed w.e.f 29 April 2019) Mr. G Parthasarathy - Chief Financial Officer (Resigned w.e.f 09 November 2018)
Other Related Party	Mr. Rohan Mittal-Graduate Engineering Trainee, Relative of Managing Director (Appointed w.e.f 02 July 2018)



VA Tech Wabag Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

40 Related party disclosures (continued)

b) Transactions with related parties	Year ended 30 September 2019				Year ended 31 March 2019			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
(Sale)/Purchase of goods/services	2,735	(71)	-	-	15,408	(144)	-	-
Purchase of investments	-	-	-	-	-	-	-	-
Others - expense/(income) *	827	46	-	-	404	(27)	-	-
Reimbursements received/receivable	142	2	-	-	207	1	(5)	-

* Other income also include group fees and other expenses excludes allowances for expected credit loss which have been recognised during the year for Subsidiaries amounting to ₹ 661 Lakhs (31 March 2019 ₹ 1,483 Lakhs) and Joint venture amounting to ₹ Nil Lakhs (31 March 2019 ₹ 332 Lakhs)

c) Balances with related parties	As at 30 September 2019				As at 31 March 2019			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Advances/ amount recoverable **	11,479	383	462	-	12,444	306	456	-
Loan to/(from) and amounts payable	274	-	-	(119)	274	-	-	(829)
Creditors/payables	(6,604)	(74)	(5)	-	(6,662)	(27)	(5)	-

** Excludes allowances for expected credit loss for Subsidiaries amounting to ₹ 2144 Lakhs (31 March 2019 ₹ 1,483 Lakhs) and Joint venture amounting to ₹ Nil (31 March 2019 ₹ 332 Lakhs)

All transactions with these related parties are priced on an arm's length basis. None of the balances are secured.

Note:

The maximum amount of Loans and advances in the nature of Loans outstanding during the year in accordance with Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is as below:

i) Wabag Limited, Thailand - ₹ 274 Lakhs (31 March 2019 ₹ 260 Lakhs)

ii) Mr. Rajiv Mittal - ₹ (600) Lakhs (31 March 2019 : ₹ (700) Lakhs)

Signature

VA Tech Wabag Limited

Summary of significant accounting policies and other explanatory information

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

40 Related party disclosures (continued)

d) List of guarantees

Purpose of Guarantee	As at 30 September 2019				As at 31 March 2019			
	Subsidiaries	Associates	Joint venture	KMP and other related party	Subsidiaries	Associates	Joint venture	KMP and other related party
Corporate guarantee for securing banking lines	17,577	-	-	-	20,916	-	-	-
Bank guarantee for contract performance	11,448	1,026	-	-	11,421	1,011	-	-
Bank guarantee for contract performance and warranty	-	-	1,234	-	-	-	1,216	-

e) Remuneration to Key Managerial Personnel and Other Related Parties

Particulars	Year ended 30 September 2019	Year ended 31 March 2019 [#]
Salaries including bonus	284	663
Post employment and termination benefits	15	49
Commission	36	65

[#] Does not include remunerations paid to Mr. Milin Mehta and Mr. Sandeep Agrawal since they were appointed after year ended 31 March 2019

