Diwakar Viniyog Private Limited
CIN : U24246WB1984PTC037090

Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
E-mail : panemamics @emamigroup.com

Date: 11th November, 2019

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai: 400051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai: 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata: 700001

The Company Secretary
Emami Limited
687 Anandapur EM Bypass Ruby
Kolkata-700 107

Sub: Revised Disclosure of reason for encumbrance

Pursuant to the SEBI Circular no. SEBI/HO/CFO/DCRI/CIR/P/2019/90 dated August 07, 2019 and the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011, we have enclosed herewith the revised disclosures of reasons for encumbrance by the promoters and promoter group in respect of shares of Emami Limited for pledge of additional shares in respect of the existing loans to meet top up requirements.

Please note that all the information given in the original disclosures dated 11.10.2019 remain the same except amount involved against which additional shares have been encumbered is changed.

The same may please be taken on record and suitably disseminated to all concerned

Thanking you,
Yours faithfully,
For and on behalf of promoter and promoter group of Emami Limited
For **Diwakar Viniyog Private Limited**

Authorised Signatory

DIWAKAR VINIYOG PRIVATE LIMITED ★ Kolkata

Annexure - II

Name of listed company	EMAMI LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	The National Stock Exchange of India Ltd. BSE Limited The Calcutta Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Diwakar Viniyog Private Limited Raviraj Viniyog Private Limited Bhanu Vyapaar Private Limited
Total promoter shareholding in the listed company	No. of shares - 239309412 % of total share capital - 52.72%
Encumbered shares as a % of promoter shareholding	66.95%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Signature of Authorised Signatory:

DIWAKAR VINIYOG PRIVATE LIMITED ★ Kolkata

Place: Kolkata
Date : 11/11/2019

DETAILS OF ALL EXISTING EVENTS / AGREEMENTS PERTAINING TO ENCUMBRANCES

Specific details											End use of Money	
Encumbrance 1 (Date of creation of encumbrance: _____)	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. and % of shares encumbered No. of Shares : % of total share capital :		Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. (YES/NO)	Names of all other entities in the agreement Listed company and its group companies (if any) 1) Other entities (if any) 1)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating (YES/NO) If yes, 1. Name of the issuer 2. Details of th debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit rating of the debt instrument 5. ISIN of the instrument	Value of shares on the date of event / agreement (A) **(Rupees in Crores)**	Amount involved (against which shares have been encumbered) (B) **(Rupees in Crores)**	Ratio of A / B	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	**Remarks**
		No of shares	**%age of toal sahre cpaital**									
10.10.2019	Pledge	100000	0.0220	Standard Chartered Investments and loans (India) Ltd.	Yes, NBFC	Emami Cement Limited (Borrower) & Suntrack Commerce Pvt. Ltd. (Pledgor)	No	3.00	1.46	2.06	Term loan for refinancing of existing debts of M/s. Emami Cements Limited	Additional shares for existing loans
10.10.2020	Pledge	932000	0.2053	Kotak Mahindra Investments Ltd.	Yes, NBFC	Emami Realty Limited (Borrower) & Diwakar Viniyog Pvt. Ltd. (Pledgor)	No	27.97	14.20	1.97	Term loan for promoters' contribution in Emami Realty Projects	
10.10.2021	Pledge	125000	0.0275	Standard Chartered Investments and loans (India) Ltd.	Yes, NBFC	Emami Realty Limited (Borrower) & Diwakar Viniyog Pvt. Ltd. (Pledgor)	No	3.75	1.72	2.18	Term loan refinancing of existing debts of M/s. Emami Cements Limited	

For DIWAKAR VINIYOG PRIVATE LIMITED

Director / Authorised Signatory