

Annexure - II

Format for disclosure of reasons for encumbrance

In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of the company	
KALAPTARU POWER TRANSMISSION LIMITED	
National Stock Exchange of India Limited (NSE)	
BSE Limited (BSE)	
Name of the recognised stock exchanges where the shares of the company are listed	
1. Kalaptaru Power Transmission Private Ltd	
2. Kalaptaru Properties Private Limited	
3. K C Holdings Private Limited	
4. Parag M. Murad	
Total promoter shareholding in the listed company	
No of shares - 8,41,34,663	
% of total share capital - 54.38 %	
Incumbered shares as a % of promoter shareholding	
41.84%	
Whether encumbered share is 50% or more of promoter shareholding	
YES / NO	
Whether encumbered share is 20% or more of total share capital	
YES / NO (22.75%)	

Details of all the existing events/ encumbrances

Particulars	Encumbrance 1		Encumbrance 2	
	(Date of creation of encumbrance)	(Date of creation of encumbrance)	(Date of creation of encumbrance)	(Date of creation of encumbrance)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking, etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)				
No. and % of shares encumbered				
No of shares 51,00,000 (Initial Disclosure)				
Creation of Pledge: 9,00,000 (10-Oct-2019)				
Total Encumbrance : 60,00,000				
% of total share capital - 5.58%				
JM FINANCIAL CREDIT SOLUTIONS LIMITED				
NBFC				
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity				
NBFC				
Names of all other entities in the agreement				
Listed company and its group companies (if any) -				
1				
2				
Other entities (if any) -				
1) K C Holdings Private Limited				
2) JM FINANCIAL CREDIT SOLUTIONS LIMITED				
3) Kalaptaru Land Private Limited				
No				
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yes, provide details about the instrument including credit rating				
No				
Listed company and its group companies (if any) -				
1				
2				
Other entities (if any) -				
1) K C Holdings Private Limited				
2) ADITYA BIRLA FINANCE LIMITED				
3) Ananta Landmarks Private Limited				
No				

Devil

Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) (Refer note 1)	value on 04-Oct-19 (refer note 1) value on 10-Oct-19 (refer note 1) Total Value	3,220,305,450.00
	Amount involved (against which shares have been encumbered) (B)	1,170,000,000.00	1,920,000,000
	Ratio of A / B	(Total Facility Rs. 130 crores)	(Total Facility Rs. 200 crores)
Ind use of money	Borrowed amount to be utilized for what purpose	2.37	1.68
	(a) Personal use by promoters and PACs		
	(b) For the benefit of listed company		
	Provide details including amount purpose of raising money by listed company schedule for utilization of amount repayment schedule etc		
	(a) Any other reason (please specify)	General Corporate Purpose of Borrower	General Corporate Purpose of Borrower

Note 1: Market Value of 51,00,000 Equity Shares is Rs. 2763.45 lakhs is arrived at closing price of equity shares on date of execution of Agreement as mentioned in our previous disclosure dated 04 Oct 2019 and Market Value of 9,00,000 Equity Shares is Rs. 4071.6 lakhs is arrived at by taking in to account Closing Price of Shares of Rs.452.40 on NSE as on 10-Oct-2019

or Holding Private Limited

Authorized Signatory

Place: Mumbai
Date: 11th October, 2019