

11th September, 2019.

BSE Limited,
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Paper Mills Limited.
A-7, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Please find attached the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of entitlement of voting rights with effect from 9th September, 2019 on Cumulative Redeemable Preference Shares of Balkrishna Paper Mills Limited (Target Company) held by Siyaram Silk Mills Ltd., S. P. Finance and Trading Ltd., Sanchna Trading and Finance Ltd., Beetee Textile Industries Ltd., Santigo Textile Mills Ltd., and SPG Power LLP.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
William Fernandes
Company Secretary

Encl: As above.

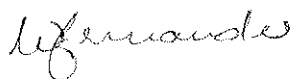
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Balkrishna Paper Mills Limited			
2.	Name of the acquirer(s)	1. Siyaram Silk Mills Limited 2. S. P. Finance and Trading Ltd. 3. Sanchna Trading and Finance Ltd. 4. Beete Textile Industries Ltd. 5. Santiago Textile Mills Ltd. 6. SPG Power LLP			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirers are entitled to voting rights on 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- ("CRPS") by operation of section 47(2) of the Companies Act, 2013 with effect from 9 th September, 2019. The CRPS are not listed on any Stock Exchange.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(h) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Not Applicable		Not Applicable	
	b. Date of acquisition	Not Applicable		Not Applicable	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC#	No. of shares held	% w.r.t total share capital of TC##
	a. Each Acquirer / Transferee(*)				

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	Siyaram Silk Mills Limited	0	0	17,00,000	47.56
	S. P. Finance and Trading Limited	5	0	1,50,005	4.20
	Sanchna Trading and Finance Limited	3	0	1,75,003	4.90
	Beetee Textile Industries Limited	0	0	1,50,000	4.20
	Santigo Textile Mills Limited	0	0	1,25,000	3.50
	SPG Power LLP	0	0	2,00,000	5.59
	Total	8	0	25,00,008	69.95
b	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.
# 1,07,39,844 Equity Shares of Rs.10/- each aggregating to Rs.10,73,98,440/- (Rs. Ten Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only) before entitlement of voting rights on 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- by operation of section 47(2) of the Companies Act, 2013.					
##1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each aggregating to Rs.35,73,98,440/- (Rs. Thirty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only) after entitlement of voting rights on Cumulative Redeemable Preference Shares of Rs.100/- by operation of section 47(2) of the Companies Act, 2013.					

For Siyaram Silk Mills Limited



William Fernandes
Authorised Signatory

Place : Mumbai

Date : 11th September, 2019

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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