

Krebs Biochemicals & Industries Limited

CIN : L24110AP1991PLC103912



11th January 2019

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code : 524518

Name of Scrip : KREBSBIO

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 11th January 2019

This is further to the meeting of the Board of Directors of the company held on July 30, 2018 approving the issuance of Equity Shares of face value of Rs. 10/- each by way of rights issue to the existing shareholders of the Company as on record date for an amount not exceeding Rs. 25 crores in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended and other applicable laws.

In relation to the aforesaid rights issue, the Board of Directors in its meeting held on January 11, 2019 has approved the issue of Equity Shares on rights basis as under :

Number of Equity Shares	28,86,300 Equity Shares
Face Value	Rs. 10/- each
Issue Price	Rs.86/- per Share, including premium of Rs. 76/- per Share amounting to approximately Rs. 24.82 crores
Rights entitlement ratio	21 (Twenty one) Equity Share for every 100 (One Hundred) Equity Shares held as on record date
Terms of payment	Entire amount of Rs. 86/- per share payable on application

The Board of Directors also fixed February 1, 2019 as the Record Date for the purpose of determining the shareholders eligible to apply for the Equity Shares in the proposed rights issue.

Mr. Avinash Ravi, Managing Director and Ms. Hariitha Varanasi, Company Secretary were severally authorised to finalise other issue related matters including finalisation of Letter of Offer (LOF); filing of the LOF with Stock Exchanges and submission to SEBI; date of opening and closure of the rights issue; last date for receiving split application form; appointment of intermediaries; printing and despatch of issue materials; finalising the basis of allotment; filing of listing application with concerned Stock Exchanges etc.





Kindly note that the meeting was commenced at 12:00 PM, adjourned at 01:15 PM, resumed at 02:10 PM and concluded at 03:45 PM.

This is for the information and records of the Exchange, please.

Thanking you,

Yours Faithfully

For Krebs Biochemicals and Industries Limited


Haritha Varanasi
Company Secretary

