

ओरियन्टल बैंक ऑफ कॉमर्स

(भारत सरकार का उपक्रम)

प्रधान कार्यालय : प्लॉट सं. 5, इंस्टीट्यूशनल एरिया,
सैक्टर-32, गुरुग्राम-122001



ORIENTAL BANK OF COMMERCE

(A GOVERNMENT OF INDIA UNDERTAKING)

Head Office : Plot No. 5, Institutional Area,
Sector - 32, Gurugram-122001

HO/MBD/2019

10.06.2019

Scrip Code: ORIENTBANK The Executive Director, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Scrip Code: 500315 General Manager, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Mumbai-400001
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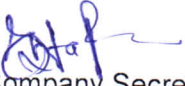
Dear Sir/Madam,

Subject: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the period ended March 31, 2019.

The above is for your information.

Yours faithfully,


Company Secretary
(as enclosed)

Disclosure on Related Party Transaction:

Details pertaining to Related Party Transactions in respect of key managerial personnel of the Bank are as follows:-

(Amount in ₹ lakh)

S No	Name	Relationship	Nature of Transaction	2018-19	2017-18
1	Sh. Mukesh Kumar Jain	Managing Director & CEO (from 15.07.2017)	Remuneration	27.66	18.45
2	Sh. Animesh Chauhan	Managing Director & CEO (upto 30.06.2017)	Remuneration	Nil	6.73
3	Sh. Vijay Dube	Executive Director (from 01.11.2018)	Remuneration	13.33	Nil
4	Sh. Balakrishna Alse S.	Executive Director (from 26.12.2018)	Remuneration	6.31	Nil
5	Sh. Rajkiran Rai G.	Executive Director (upto 30.06.2017)	Remuneration	Nil	5.79
6	Sh. Himanshu Joshi	Executive Director (upto 31.10.2018)	Remuneration	14.13	22.83

* Remuneration excludes retirement benefits

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited – Joint Venture. The transactions with joint venture have not been disclosed in view of para 9 of the AS -18 Related Party Disclosures issued by ICAI, which exempts state controlled enterprises from making any disclosure pertaining to transactions with other related state controlled enterprises.

Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel.

