December 10, 2019

BSE Limited
Scrip Code: **535755**

National Stock Exchange of India Limited
Symbol: **ABFRL**

Sub.: **Disclosure of Related Party Transactions for the half-year ended September 30, 2019**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith *("Annexure A")* the disclosure of Related Party Transactions for the half-year ended September 30, 2019, in the format as specified in the relevant accounting standards.

The above is for your information and record.

Yours faithfully,
For **Aditya Birla Fashion and Retail Limited**

GEETIKA ANAND
Digitally signed by GEETIKA ANAND
Date: 2019.12.10 18:18:11 +05'30'

Geetika Anand
Vice President & Company Secretary

Encl.: As above

ANNEXURE A

RELATED PARTY DISCLOSURES FOR ADITYA BIRLA FASHION AND RETAIL LIMITED - ON A CONSOLIDATED BASIS FOR THE HALF YEAR ENDED SEPTEMBER 30,2019

Names of Related Parties with whom there were transactions during half year ended September 30, 2019

Name of related party	Relationship
Jan Kalyan Trust	Managing director being trustee
Aditya Birla Fashion and Retail Limited - Employees Group Superannuation Scheme Trust	
Aditya Birla Fashion and Retail Limited - Employees Group Gratuity Fund Trust	
Grasim Premium Fabric Private Limited *(formerly known as Soktas India Private Limited)*	Private company in which a director is a director
Aditya Birla Management Corporation Private Limited - with effect from July 1, 2019	
Mr. Ashish Dikshit - Managing Director	Key Management Personnel *("KMP")*
Mr. Arun Thiagarajan - Independent Director	
Mr. Bharat Patel - Independent Director - Ceased to be a Director with effect from August 21, 2019	
Mr. Sanjeeb Chaudhuri - Independent Director	
Ms. Sukanya Kripalu - Independent Director	
Mr. Pranab Barua - Non-Executive Director	
Mr. Sushil Agarwal - Non-Executive Director	
Mr. Jagdish Bajaj - Chief Financial Officer	
Ms. Geetika Anand - Company Secretary	

Details of Transactions and Balances with related parties:

Transactions with related parties during half year ended September 30, 2019

Rs. in Crores

	KMP	Other related parties
Purchase of goods	-	14.23
Reimbursement of expenses	-	6.07
Contribution to trusts	-	10.24
Deposits given	-	2.63
Services received from KMP	6.23	-

Balances with related parties as at September 30, 2019

Rs. in Crores

	KMP	Other related parties
Amounts owed to related parties	-	13.76
Deposits receivable	-	3.13

No amounts in respect of the related parties have been written off/ back during half year ended September 30, 2019.

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to related parties as at September 30, 2019 are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables during half year ended September 30, 2019. For the half year ended September 30, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties.

KMPs interests in the ESOP and RSU schemes

Scheme	Grant date	Expiry date	Exercise Price	As at September 30, 2019 Number outstanding
Employee Stock Option Scheme - 2017				
Options - Tranche 1	September 8, 2017	September 7, 2026	178.30	9,72,418
Options - Tranche 4	April 18, 2018	April 17, 2027	150.80	90,039
Total				**10,62,457**
Employee Stock Option Scheme - 2017				
Restricted Stock Units - Tranche 1	September 8, 2017	September 7, 2025	10.00	2,67,073
Restricted Stock Units - Tranche 4	April 18, 2018	April 17, 2026	10.00	30,349
Total				**2,97,422**