

AMALGAMATIONS PRIVATE LIMITED

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CIN – U35999TN1938PTC000019

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Ref:AMAL/SR/2019/420

December 10, 2019

The National Stock Exchange,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

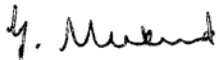
Dear Sirs,

Sub: Disclosures under Regulation 10(5) – Intimation to Stock Exchange
In respect of acquisition under Regulation 10(1)(a) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We send herewith the disclosure under Regulation 10(5) – Intimation to stock exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 duly completed and signed in respect of proposed acquisition of 30000 Equity Shares of M/s. The United Nilgiri Tea Estates Limited from M/s. Stanes Amalgamated Estates Limited.

Thanking you,

Yours faithfully,
For AMALGAMATIONS PRIVATE LIMITED,



(G. Mukund)
General Manager (Finance)

Encl. a/a

C.C: M/s. The United Nilgiri Tea Estates Company Ltd.,
3, Savithri Shanmugam Road,
Coimbatore 648 018

M/s. Stanes Amalgamated Estates Ltd.
“SAE Gardens”, 3A & B, Kamaraj Road,
Coimbatore 641 018

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	The United Nilgiri Tea Estates Company Ltd.
2.	Name of the acquirer(s)	Amalgamations Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Stanes Amalgamated Estates Ltd.
	b. Proposed date of acquisition	11 th December, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	30000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.600412%
	e. Price at which shares are proposed to be acquired	₹.292.20/- per share
	f. Rationale, if any, for the proposed transfer	--
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	₹.266.44/- per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Within the Limits specified

For Amalgamations Private Limited

[Signature]

Authorised Signatory.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Complied			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Complied			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	2450476	49.0432%	2480476	49.6436%
b	Seller (s)	37506	0.7506%	7506	0.1502%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 10/12/2019
place: Chennai

For Amalgamations Private Limited

G. Muthu

Withdrew

Authorized Signatory