

EW/Sec/2019/346

December 10, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir/Madam,

Ref.:- Symbol - EDELWEISS

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited


B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

Related parties

Disclosure as required by Indian Accounting Standard 24 – “Related Party Disclosure”:

(A) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise

 Mr. Rashesh Shah
 Mr. Venkatchalam Ramaswamy
 Ms. Vidya Shah
 Ms. Aparna T.C.

(B) Key Management Personnel

 Mr. Rashesh Shah - Chairman, Managing Director & CEO
 Mr. Venkatchalam Ramaswamy - Executive Director
 Mr. Himanshu Kaji - Executive Director
 Mr. Rujan Panjwani - Executive Director

(C) Relatives of individuals exercising significant influence and relatives of KMP, with whom transactions have taken place

 Ms. Kaavya Venkat
 Ms. Shilpa Mody
 Ms. Sejal Premal Parekh
 Mr. A V Ramaswamy
 Ms. Sneha Sripad Desai
 Mr. Neel Shah
 Ms. Avanti Shah
 Mr. Nalin Kaji
 Ms. Shabnam Panjwani

(D) Enterprises over which Promoter / KMPs / Relatives exercise significant influence, with whom transactions have taken place

 Spire Investment Advisors LLP
 Mabella Investment Adviser LLP
 Shah Family Discretionary Trust

(E) Independent Directors

 Mr. Berjis Desai
 Mr. Biswamohan Mahapatra
 Mr. Kunnasagaran Chinniah
 Mr. Navtej S. Nandra
 Mr. Ashok Kini (from 01 April 2019)
 Dr. Ashima Goyal (from 01 April 2019)
 Mr. P N Venkatachalam

Transactions and balances with Related Parties: (Currency: Indian rupees in millions)

Sr.No	Nature of Transaction	Related Party Name	30-Sep-19
Transactions with related parties			
1	Dividend paid	Directors, KMP's, Relatives of KMP's and Enterprises over which significant Influence is exercised	100.38
2	Brokerage earned from	Individuals owning significant influence over the enterprise and Enterprises over which significant Influence is exercised	0.24
3	Remuneration to	Executive Directors and their relatives, being employees	147.48
4	Sitting fees paid to	Independent directors	2.37
5	Commission paid to	Independent directors	5.00

Notes:

Information relating to remuneration paid to key managerial person mentioned above excludes provision made for gratuity and provision made for bonus which are provided for group of employees on an overall basis. These are included on cash basis.

