October 7, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Corrigendum to the disclosure made by the promoters to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations") on 4th October, 2019

We, the promoters of Zee Entertainment Enterprises Limited ("Target Company"), had filed the requisite disclosure Regulation 31 (1) and 31 (2) of SEBI Takeover Regulations with the Stock Exchanges and the Target Company on 4th October, 2019. However, while making the aforesaid disclosure, holding of M/s Essel International Limited, promoter, has been inadvertently reported as 15,60,000 equity shares equivalent to 0.162% stake in the Target Company instead of 15,96,000 equity shares equivalent to 0.166% stake in the Target Company.

Accordingly, to rectify the above error, we are now submitting the Revised Disclosure to the Stock Exchanges and to the Target Company for the aforesaid encumbrance of shares as required by Regulation 31 (1) and 31 (2) of SEBI Takeover Regulations.

Request you to kindly take the same on record and oblige. We also request you to kindly reflect the above encumbrance on your respective portals accordingly.

We regret the inconvenience caused.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd.

Authorised Signatory

For Essel Corporate LLP
(formerly known as Allore Enterprises LLP)

Authorised Signatory

Encl: As above.

CC: Zee Entertainment Enterprises Limited
18th Floor, 'A' wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai-400013

Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Entertainment Enterprises Limited
Name of the Stock Exchanges where the shares of the target company are listed	NSE /BSE
Date of Reporting	7th October, 2019 (Original disclosure dated 4th October, 2019)
Name of the Promoter or PAC on whose shares encumbrance has been created /release /invoked	Cyquator Media Services Private Limited
	Essel Corporate LLP (formerly known as Allore Enterprises LLP)
Details of the creation/invocation/release of encumbrance :	

Name of Promoter (s) or PACs with him	Promoter Holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}	
	No. of Shares	% of total share Capital	No. of Shares	% of total share Capital	Type of event (creation/release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,79,11,014	11.235	Creation	29-Jul-2019	Pledge	Collateral	8,72,212	0.091	IFCI Limited	10,87,83,226	11.326
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,87,83,226	11.326	Creation	29-Jul-2019	Pledge	Collateral	13,41,714	0.140	RBL Bank Limited	11,01,24,940	11.466
Cyquator Media Services Private Limited	11,66,26,684	12.143	11,01,24,940	11.466	Release	11-Sep-2019	Pledge	Collateral Release	20,16,000	0.210	Catalyst Trusteeship Limited	10,81,08,940	11.256
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,81,08,940	11.256	Creation	12-Sep-2019	Pledge	Collateral	6,06,400	0.063	Catalyst Trusteeship Limited	10,87,15,340	11.319
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,87,15,340	11.319	Release	13-Sep-2019	Pledge	Collateral Release	6,00,000	0.062	IDBI Trusteeship Services Limited	10,81,15,340	11.256

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Cyquator Media Services Private Limited	11,66,26,684	12.143	10,81,15,340	11.256	Release	13-Sep-2019	Pledge	Collateral Release	10,80,224	0.112	Catalyst Trusteeship Limited	10,70,35,116	11.144
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,70,35,116	11.144	Release	13-Sep-2019	Pledge	Collateral Release	3,49,168	0.036	Kotak Mahindra Prime Limited	10,66,85,948	11.108
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,66,85,948	11.108	Release	16-Sep-2019	Pledge	Collateral Release	8,66,500	0.090	Catalyst Trusteeship Limited	10,58,19,448	11.017
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,58,19,448	11.017	Creation	16-Sep-2019	Pledge	Collateral	8,66,500	0.090	Catalyst Trusteeship Limited	10,66,85,948	11.108
Cyquator Media Services Private Limited	11,66,26,684	12.143	10,66,85,948	11.108	Invocation	17-Sep-2019	Pledge	Collateral for Loan	17,26,000	0.180	Catalyst Trusteeship Limited	10,49,59,948	10.928
Cyquator Media Services Private Limited	11,49,00,684	11.963	10,49,59,948	10.928	Invocation	18-Sep-2019	Pledge	Collateral for Loan	5,88,236	0.061	RBL Bank Limited	10,43,71,712	10.867
Cyquator Media Services Private Limited	11,43,12,448	11.902	10,43,71,712	10.867	Invocation	19-Sep-2019	Pledge	Collateral for Loan	68,27,400	0.711	IDBI Trusteeship Services Limited	9,75,44,312	10.156
Cyquator Media Services Private Limited	10,74,85,048	11.191	9,75,44,312	10.156	Invocation	19-Sep-2019	Pledge	Collateral for Loan	50,000	0.005	RBL Bank Limited	9,74,94,312	10.151

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Cyquator Media Services Private Limited	10,74,35,048	11.186	9,74,94,312	10.151	Invocation	20-Sep-2019	Pledge	Collateral for Loan	85,000	0.009	IDBI Trusteeship Services Limited	9,74,09,312	10.142
Cyquator Media Services Private Limited	10,73,50,048	11.177	9,74,09,312	10.142	Release	20-Sep-2019	Pledge	Collateral Release	12,98,000	0.135	Catalyst Trusteeship Limited	9,61,11,312	10.007
Cyquator Media Services Private Limited	10,73,50,048	11.177	9,61,11,312	10.007	Invocation	20-Sep-2019	Pledge	Collateral for Loan	80,08,500	0.834	Catalyst Trusteeship Limited	8,81,02,812	9.173
Cyquator Media Services Private Limited	9,93,41,548	10.343	8,81,02,812	9.173	Invocation	24-Sep-2019	Pledge	Collateral for Loan	6,74,000	0.070	Catalyst Trusteeship Limited	8,74,28,812	9.103
Cyquator Media Services Private Limited	9,86,67,548	10.273	8,74,28,812	9.103	Invocation	24-Sep-2019	Pledge	Collateral for Loan	5,80,997	0.060	STCI Finance Limited	8,68,47,815	9.042
Cyquator Media Services Private Limited	9,70,86,551	10.108	8,68,47,815	9.042	Revocation of Invocation	26-Sep-2019	Pledge	Collateral	3,38,500	0.035	Catalyst Trusteeship Limited	8,68,47,815	9.042
Cyquator Media Services Private Limited	9,74,25,051	10.143	8,68,47,815	9.042	Invocation	27-Sep-2019	Pledge	Collateral	2,00,000	0.021	IFCI Limited	8,66,47,815	9.021
Cyquator Media Services Private Limited	9,22,85,051	9.608	8,66,47,815	9.021	Invocation	30-Sep-2019	Pledge	Collateral for Loan	2,00,000	0.021	IFCI Limited	8,64,47,815	9.000

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Cyquator Media Services Private Limited	9,17,20,051	9.549	8,64,47,815	9.000	Revocation of Invocation	30-Sep-2019	Pledge	Collateral for Loan	85,000	0.009	Catalyst Trusteeship Limited	8,64,47,815	9.000
Essel Media Ventures Limited	10,28,88,286	10.712	-	-	Creation	4-Sep-2017	Others*	Arrangement	10,28,88,286	10.712	VTB Capital PLC	10,28,88,286	10.712
Essel International Ltd	15,96,000	0.166	-	-		-	-	-	-	-	-	-	-
Essel Holdings Limited	17,18,518	0.179	-	-	-	-	-	-	-	-	-	-	-
Sprit Infrapower & Multiventures Private Limited (formerly known as Sprit Textiles Private Limited)	400	0.000	-	-	-	-	-	-	-	-	-	-	-
Essel Infraprojects Ltd	100	0.000	-	-	-	-	-	-	-	-	-	-	-
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	1,74,57,364	1.818	1,74,57,364	1.818	Invocation	24-Sep-2019	Pledge	Collateral for Loan	3,71,314	0.039	STCI Finance Limited	1,70,86,050	1.779
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	1,70,86,050	1.779	1,70,86,050	1.779	Invocation	30-Sep-2019	Pledge	Collateral for Loan	32,79,000	0.341	Kotak Mahindra Investments Limited	1,38,07,050	1.438
Essel Corporate LLP (formerly known as Allore Enterprises LLP)	1,38,07,050	1.438	1,38,07,050	1.438	-	-	-	-	-	-	-	1,38,07,050	1.438

*Arrangement to maintain asset value to ensure repayment of loan

Place : Mumbai

Date : 7th October, 2019

Signature of the Authorised Signatory

CYQUATOR MEDIA SERVICES PRIVATE LIMITED

ESSEL CORPORATE LLP