

Format for Disclosure under Regulation 10(5) - Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	Advanced Enzyme Technologies Limited			
2	Name of the acquirer(s)	Ms. Rachana Rath Ms. Rasika Rath Ms. Reshma Rath			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirers are immediate relatives of Promoter and part of the Promoter Group			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Mr. Vasant L. Rath			
	b. Proposed date of acquisition	On or After January 16, 2019			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	9,40,000 Equity Shares to be acquired (by way of gift - as an off market transaction) each by Ms. Rachana Rath, Ms. Rasika Rath and Ms. Reshma Rath			
	d. Total shares to be acquired as % of share capital of TC	2.53%			
	e. Price at which shares are proposed to be acquired	NIL Inter-se Transfer amongst Promoter Group, between immediate relatives without monetary consideration as Gift			
	f. Rationale, if any, for the proposed transfer	As a part of Estate Planning by Mr. Vasant Rath (Gift to his daughters)			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable (Off-market transaction as a gift)			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not Applicable (Off-market transaction as a gift)			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable (the shares being gifted)			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The transferor and all three transferees have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes. We, as acquirers have complied with all the conditions specified under Regulation 10(1)(a) with respect to exemptions			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	35,783,541	32.05	38,603,541	34.58
	b. Seller (s)	39,324,500	35.22	36,504,500	32.70



Rachana Rath
Date: January 9, 2019
Place: California, USA



Rasika Rath
Date: January 9, 2019
Place: California, USA



Reshma Rath
Date: January 9, 2019
Place: California, USA

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.