



WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



December 09, 2019

To:

The Company Secretary
International Paper APPM Limited
East Godavari District,
Rajahmundry,
Andhra Pradesh- 533 105

To:

The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations").

In compliance with the provisions of Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, we hereby submit the disclosure for encumbrance of 2, 02, 82,720 equity shares of face value of INR 10 each ("Equity Shares") of International Paper APPM Limited ("Target Company") constituting 51.00% of Equity Share capital of the Target Company, in the format of Annexure-I and Annexure-II, specified by the Securities and Exchange Board of India.

This is for your information and record.

For West Coast Paper Mills Limited


Brajmohan Prasad
Company Secretary
M.No.F7492

Encl.: Annexure -I & II



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	International Paper APPM Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited & National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	West Coast Paper Mills Limited
Total promoter shareholding in the listed company	No. of Shares – 2,87,13,400 % of total share capital: 72.20
Encumbered shares as a % of promoter shareholding	20282720 (51%)
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 06.12.2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 20282720 % of total share capital: 51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	IDBI Trusteeship Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Trustee Company
	Name of all other entities in the agreement	Listed company and its group companies (if any) 1. West Coast Paper Mills Ltd Other entities (If any) 1. IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? If yes, provide details about the instrument, including credit rating.	YES 1. Name of the issuer- West Coast Paper Mills Limited 2. Details of the debt instrument – Redeemable, secured, rated, listed non Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - Yes 4. Credit Rating of the debt instrument – ICRA AA- 5. ISIN of the instrument – INE976A07028



Security Cover/ Asset Cover	Value of shares on the date of event agreement(A)	Rs. 812.88 Cr.
	Amount involved (against which shares have been encumbered) (B)	Rs. 343.00 Cr.
	Ratio of A/B	2.37
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	No Yes To fund acquisition of shares in International Paper APPM Limited. Payment Schedule: On 18.01.2021, 18.01.2022, 18.01.2023, 18.01.2024 and 18.10.2024- 20% each

For WEST COAST PAPER MILLS LTD.



BRAJMOHAN PRASAD
COMPANY SECRETARY
M.NO.F7492

Place: DANDELI
Date: 09.12.2019

