VALENTINE

Date: November 06, 2018

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 535467

The Assistant Vice President,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.

NSE Scrip Symbol: AIFL

Ref: Ashapura Intimates Fashion Limited

Dear Sir/ Madam,

Sub: NEWS CLARIFICATION

This is with reference to the clarification to be sought with regard to the column appearing in the DNA Newspaper. Mr. Harshad H. Thakkar, Promoter and Managing Director of Ashapura Intimates Fashion Limited has been missing since October 2, 2018. The family members of the missing person have informed the police and the Mumbai Police is investigating this development. The Company officials and family members are cooperating with police investigations.

Further, on receipt of information from the family members of Mr. Harshad H. Thakkar, the Company, on October 10, 2018, had intimated to the Stock Exchanges about the above-mentioned information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company would like to bring to your attention that the intimation to the stock exchange was submitted on October 10, 2018 while the DNA article was published on October 27, 2018. In the interim, the promoter has not been contactable and therefore the action of the lenders to call the pledge have not been confirmed by the pledgee. The Company is seeking legal advise on this development.

The Company had already intimated to exchange about its Board Meeting as on November 14, 2018 for second quarter results (2Q19 results).

Please acknowledge and update the same in your records.

Thanking You.

Yours Faithfully,

For **Ashapura Intimates Fashion Limited**

ASHAPURA INTIMATES FASHION LIMITED
THANE · 421329 · MUMBAI 400028

Dinesh Sodha
Director