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Investment Banking

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May 07, 2019

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol : BALRAMCHIN

Dear Sirs,

Subject: Buyback through the tender offer process of not exceeding 84,38,327 fully paid-up equity shares of face value of INR 1 each (the “Equity Shares”) of Balrampur Chini Mills Limited (the “Company”) at a price of INR 175 per Equity Share (“Buyback”).

The Company is undertaking the Buyback, in accordance with the Companies Act, 2013, as amended (“**Companies Act**”) and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, (“**SEBI Buyback Regulations**”) and other applicable laws, if any, and we, as manager to the Buyback offer of the Company, submit the Letter of Offer dated May 07, 2019, which is being dispatched by the Company to the registered shareholders/beneficial owners of Equity Shares of the Company as on April 18, 2019, being the record date for the Buyback.

Thanking You.

For HDFC Bank Limited

Authorised Signatory
Name: Ankit Bhatia
Designation: AVP

Enclosures: As above