

Date: April 9, 2019

To,

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

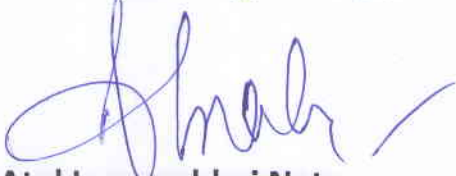
Sub: Submission of Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from the Acquirer / Allottee i.e. Finstock Investment (Category: Non Promoter) with regard to allotment of Convertible Warrants under preferential issue of Tirupati Forge Limited.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For Tirupati Forge Limited



**Atul Laxmanbhai Natu
Chief Financial Officer**

Encl: a / a



FINSTOCK

INVESTMENT

Address :
Manish L. Dholaria,
Street No.3/10, Vaniyawadi,
Nr. Patel Vadi, Rajkot – 3600021

Email:
manishdholaria@gmail.com
Phone: 09824210472

Date: April 9, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Tirupati Forge Limited
Plot No. 1-5, Survey No. 92/1, Near Shan
Cement,
Hadamtala Industrial Area, Taluka : Kotda,
Hadamtala, Rajkot – 360311, Gujarat

Dear Sir,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Convertible Warrants of Tirupati Forge Limited.

In compliance with the disclosure requirements under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 4,70,000 (Four Lacs and Seventy Thousand Only) Convertible Warrants of Tirupati Forge Limited ('the Company') under preferential issue allotted by the Board of Directors of the Company in its meeting held on April 8, 2019.

The said convertible warrants shall be converted into equity shares within 18 months from the date of allotment of convertible warrants.

We request you to kindly take the same on record.

Thanking You,

For Finstock Investment


Manish L. Dholaria
(Partner)



Encl: Disclosure in the prescribed format

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Tirupati Forge Limited ('TFL')		
Name(s) of the acquirer	M/s. Finstock Investment		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited ('NSE')		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	4,70,000	0.00%	6.71%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+/-d)	4,70,000	0.00%	6.71%



After the acquisition, holding of acquirer along with PACs of: <ul style="list-style-type: none"> a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) 	-	-	-
	4,70,000	0.00%	6.71%
	-	-	-
Total (a+b+c+d)	4,70,000	0.00%	6.71%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Warrants acquired by the acquirer pursuant to the preferential allotment.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Convertible Warrants (Convertible into Equity Shares within Eighteen Months from the date of allotment of said warrants).		
Date of acquisition of / date of receipt of intimation of allotment of that entitles the acquirer to receive shares in the TC.	April 8, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of the Target Company i.e. TFL before the said allotment to Acquirer is Rs. 5,81,20,000 (i.e. 58,12,000 equity shares of Rs. 10/- each).		
Equity share capital/ total voting capital of the TC after the said acquisition*	Since, there is an allotment of Convertible Warrants, there is no change in the equity share capital of the Target Company i.e. TFL. Thus, Equity Share Capital of TFL is Rs. 5,81,20,000 (i.e. 58,12,000 equity shares of Rs. 10/- each).		
Total diluted share/voting capital of the TC after the said acquisition**	Diluted Equity Share Capital of Target Company i.e. TFL is Rs. 7,00,00,000 (i.e. 70,00,000 equity shares of Rs. 10/- each).		