



Ref : SEC/SE/2019

February 8th , 2019

The General Manager – Listing,
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
MUMBAI – 400 051

The Manager Listing,
Bombay Stock Exchange Ltd
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir / Madam,

Sub : Outcome of Board Meeting

This is to inform you that the Board Meeting of the Company held today (i.e. February 8th, 2019), commenced at 11.00 a.m. and concluded at 2.45 p.m and followings are the outcomes:

- The Board approved the Un- Audited Financial results for the quarter and period ended December 31st , 2018 (Copy enclosed).
- Reappointment of Mr.V P Mahendra as Vice Chairman & Managing Director w.e.f 20th February 2019 for two years subject to approval of shareholders by special resolution.
- Postal Ballot for Continuation of directorship of Non-Executive Directors who have attained the age above 75 years and reappointment of Mr.V.P.Mahendra, Vice Chairman & Managing Director. The notice of the postal ballot will be sent shortly.
- Cut-off Date for above postal ballot/evoting is 15th February 2019.

We request you take this on record.

Thank you,

Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary

VST SHAKTI

V.S.T. TILLERS TRACTORS LTD.



Regd. Office: Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Bengaluru - 560048, Karnataka, India.

Phone: 91-80-67141111, Toll Free:18004190136, E-mail: vstgen@vsttillers.com, www.vsttillers.com

CIN: L34101KA1967PLC001706



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V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706 Plot No.1, Dyavasandra Indl. Layout, Whitefield Road, Mahadevapura Post, Bengaluru 560 048 Statement of Unaudited Financial Results for the quarter and nine-months ended December 31, 2018						
(₹ in Lakhs. except EPS)						
Particulars	Quarter ended			Period ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	14,598	14,458	16,568	43,610	52,237	76,395
II Other income	660	1,602	1,532	2,978	3,586	4,521
III Total Revenue (I+II)	15,258	16,060	18,100	46,588	55,823	80,916
IV Expenses						
Cost of materials consumed	10,666	12,380	11,294	34,782	35,505	48,378
Change in inventories of finished goods, stock in trade and work in progress	(1,166)	(2,918)	(1,150)	(6,751)	(1,861)	997
Employee benefit Expenses	1,548	1,874	1,542	5,082	4,793	6,889
Finance costs	50	75	56	196	169	169
Depreciation and amortisation expenses	332	311	275	931	816	1,086
Other expenses	2,210	2,844	1,986	7,041	6,015	8,173
Total Expenses (IV)	13,640	14,566	14,003	41,282	45,437	65,693
V Profit before exceptional items and tax (III-IV)	1,618	1,494	4,097	5,306	10,386	15,223
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax	1,618	1,494	4,097	5,306	10,386	15,223
VIII Tax expense:	607	575	959	1,939	2,559	4,025
IX Profit for the period (VII-VIII)	1,011	919	3,138	3,367	7,827	11,198
X OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss						
a) Remeasurement of Defined employee benefit plans	(32)	43	(1)	(68)	(18)	(5)
(ii) Income tax on items that will not be reclassified to the profit or loss	9	(13)	0	24	6	2
Total Other Comprehensive Income (net of taxes)	(23)	31	(1)	(44)	(12)	(3)
Total Comprehensive Income for The Period	988	950	3,137	3,323	7,815	11,195
XI Earnings per Equity share-Basic and diluted (not annualised)	11.70	10.64	36.32	38.97	90.59	129.62
Weighted average number of equity shares (In No's)	86,39,528	86,39,528	86,39,528	86,39,528	86,39,528	86,39,528

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on February 08, 2019. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended December 31, 2018.

3. The Company is engaged only in business of manufacturing and trading of agriculture machinery and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments.

4. With Effect from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company.

5. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current period classification.

For and on behalf of Board of Directors


V.P. Mahendra

Vice Chairman and Managing Director

Place : Bengaluru

Date : February 08, 2019



Limited Review Report

To
The Board of Directors
V.S.T. Tillers Tractors Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of V.S.T. Tillers Tractors Limited ('the Company') for the Quarter and Nine months ended December 31, 2018 ("the Statement"), being submitted by the company pursuant to requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatements.

For K.S.Rao & Co.,
Chartered Accountants,
ICAI Firm Registration No. 003109S

Hitesh Kumar P
Partner
Membership No. 233734

Place: Bengaluru
Date: February 08, 2019

