

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

1. Name of the Target Company (TC)	ADF Foods Limited		
2. Name(s) of the acquirer and Personal Acting in Concert (PAC) with the acquirer	Authum Investment and Infrastructure Limited Alpana Dangi (PAC)		
3. Whether the seller belongs to promoter/Promoter group	No		
4. Name(s) of the stock exchange(s) where the shares of the TC are listed	BOMBAY STOCK EXCHANGE LIMITED & NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / Sale holding of the Acquirer and PAC	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
<u>Before the acquisition/ Sale under consideration, holding of :</u>			
b) Shares carrying voting rights	11,86,519	5.92 %	-
b) Shares in the nature of encumbrance (pledge/lien/non-dsposal undertaking/others)	-	-	-
c) Voting Rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e)Total (a+b+c+d)	11,86,519	5.92 %	-
<u>Details of acquisition/ Sale</u>			
a) Shares carrying voting rights sold	32,19,282	16.08 %	-
b) Voting Rights (VR) acquisition otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	-	-	-
d) Shares encumbered ~~/invoked/released by the acquirer~~ (Shares are pledged and are not considered for Voting rights)			
e)Total (a+b+c+d)	32,19,282	16.08 %	-

After the acquisition, / Sale - holding of:			
a) Shares carrying voting rights	44,04,351	22.00 %	-
b) Shares encumbered (Pledged) with the acquirer (Shares are pledged and are not considered for Voting rights)	-	-	-
c) Voting Rights (VR) acquired otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	-	-	-
b) Total (a+b+c+d)	44,04,351	22.00 %	-
Mode of sale (e.g. open market/public issue/ rights issue /preferential allotment/inter-se transfer/encumbrance, etc.)	Open Market		
Date of sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	06 th January, 2020		
Equity share capital/total voting capital of the TC before the said acquisition	200,22,719 Shares		
Equity share capital/total voting capital of the TC after the said acquisition	200,22,719 Shares		
Total diluted share/voting capital of the TC after the said acquisition	-		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted shares/voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer / Authorised Signatory

Place: Mumbai

Date: 07th January, 2020