January 05, 2019

TCS/SE/203/2018-19

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400051
Symbol - TCS

Dear Sirs,

Sub: Clarification sought on press release dated November 28, 2018 titled "TCS Acquires BridgePoint Group"

With reference your email dated December 26, 2018 seeking clarification on the press release filed by Company on November 28, 2018 titled "TCS Acquires BridgePoint Group", our response is as follows:

SR. NO.	QUERIES	RESPONSE
1)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	TCS has acquired the business of BridgePoint Group, LLC, through purchase of select company assets, to augment its financial services and insurance domain knowledge, particularly in the area of US retirement services. BridgePoint is a private company and its financials are not available in public domain.
2)	Percentage of shareholding / control acquired and / or number of shares acquired.	TCS has not acquired any shareholding/control in BridgePoint. It has purchased select company assets such as Intellectual Property and movable assets.
3)	Nature of consideration - whether cash consideration or share swap and details of the same.	The transaction consideration is in cash.
4)	Cost of acquisition or the price at which the shares are acquired.	TCS has purchased select company assets and has not acquired any shares of BridgePoint.

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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.
Corporate Identification No. (CIN) : L22210MH1995PLC084781

SR. NO.	QUERIES	RESPONSE
5)	Indicative time period for completion of the acquisition.	The transaction has been completed on November 27, 2018
6)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
7)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition augments TCS' financial services and insurance domain knowledge, particularly in the area of US retirement services.
8)	Industry to which the entity being acquired belongs.	BFSI Industries.
9)	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The transaction does not fall within related party transactions.
10)	Name of the target entity, details in brief such as size, turnover etc.	Please refer the answers earlier.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary