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HDFC Bank Limited
Peninsula Business Park
4th Floor, Tower B
Senapati Bapat Marg
Lower Parel – (W)
Mumbai – 400 013
Tel.: +91 22 3395 8150

June 6, 2019

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol : BALRAMCHIN

Dear Sirs,

Re: Buyback through the tender offer process of not exceeding 84,38,327 fully paid-up equity shares of face value of INR 1 each (the "Equity Shares") of Balrampur Chini Mills Limited (the "Company") at a price of INR 175 per Equity Share ("Buyback").

The Company has undertaken the Buyback, in accordance with the Companies Act, 2013, as amended ("**Companies Act**") and Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, ("**SEBI Buyback Regulations**") and other applicable laws, if any, and we, as manager to the Buyback of the Company, submit the Post-Buyback Public Announcement, which has been published in accordance with Regulation 24 (vi) of the SEBI Buyback Regulations.

Thanking You.

For HDFC Bank Limited


Authorised Signatory
Name: Ankit Bhatia
Designation: AVP



Enclosures: As above



BALRAMPUR CHINI MILLS LIMITED

CIN: L15421WB1975PLC030118

Registered Office: FMC Fortuna, 2nd Floor, 234/3A, A.J.C. Bose Road, Kolkata - 700 020

Tel.: +91 33 2287 4749; Fax: +91 33 2287 3083; Email: investorgrievances@bcml.in;

Website: www.chini.com

Contact Person: Mr. Nitin Bagaria, Company Secretary

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF BALRAMPUR CHINI MILLS LIMITED

This post Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations").

This Post-Buyback Public Announcement should be read in conjunction with the public announcement dated April 8, 2019 and published on April 9, 2019 ("Public Announcement") and the letter of offer dated May 7, 2019 ("Letter of Offer"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- 1.1 Balrampur Chini Mills Limited ("Company") had announced the Buyback of not exceeding 84,38,327 (Eighty four lakhs thirty eight thousand three hundred twenty seven only) fully paid-up equity shares of the Company of the face value of INR 1 each ("Equity Shares") from the shareholders/beneficial owners of Equity Shares as on April 18, 2019 (the "Record Date"), on a proportionate basis, through the "tender offer" process, at a price of INR 175 (Indian Rupees One Hundred and Seventy Five only) per Equity Share, payable in cash, for an aggregate maximum amount not exceeding INR 147,67,07,225 (Indian Rupees One Hundred Forty Seven Crores Sixty Seven Lakhs Seven Thousand Two Hundred and Twenty Five only), excluding Transaction Costs (the "Buyback Offer Size") (the process being referred hereinafter as the "Buyback"). The Buyback Offer Size represents 9.82% and 9.76% of the aggregate of the Company's paid-up capital and free reserves (including securities premium) as per the audited financials of the Company as on March 31, 2018 on a standalone and consolidated basis respectively.
- 1.2 The Company had adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented by the Company through the "Mechanism for acquisition of shares through Stock Exchange", as provided under the SEBI Buyback Regulations and circular no CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, issued by the Securities and Exchange Board of India ("SEBI").
- 1.3 The Buyback Opening Date was Thursday, May 16, 2019 and the Buyback Closing Date was Wednesday, May 29, 2019.

2. DETAILS OF THE BUYBACK

- 2.1 The Company bought back an aggregate of 84,38,327 (Eighty four lakhs thirty eight thousand three hundred twenty seven only) Equity Shares, at the price of INR 175/- per Equity Share.
- 2.2 The total amount utilized in the Buyback was INR 147,67,07,225 (Indian Rupees One Hundred Forty Seven Crores Sixty Seven Lakhs Seven Thousand Two Hundred and Twenty Five only), excluding Transaction Costs.
- 2.3 The Registrar to the Buyback i.e. Karvy Fintech Private Limited ("Registrar"), considered a total of 14,788 valid bids for 52,334,329 Equity Shares in response to the Buyback, resulting in the tender of approximately 6.20 times the maximum number of Equity Shares proposed to be bought back. The details of the valid bids considered by the Registrar are as follows:

Category	No. of Equity Shares reserved in the Buyback	No. of Valid Bids	Total Equity Shares Tendered	Response %
Reserved category for Small Shareholders	12,65,750	12,651	32,66,618	258.08
General Category for all other Eligible Shareholders	71,72,577	2,137	4,90,67,711	684.10
Total	84,38,327	14,788	5,23,34,329	620.20

- 2.4 All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection will be dispatched by the Registrar to the eligible Equity Shareholders by Monday, June 10, 2019.
- 2.5 The settlement of all valid bids was completed by Indian Clearing Corporation Limited ("ICCL") on Tuesday, June 4, 2019. ICCL has made direct funds pay-out to Eligible Shareholders whose shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder will be transferred to the Shareholder Broker for onward transfer to such shareholders.
- 2.6 Equity Shares held in dematerialized form accepted under the Buyback were transferred to the Company Demat Account on Tuesday, June 4, 2019. The unaccepted dematerialized Equity Shares have been returned to respective Eligible Shareholders/custodians by ICCL on Tuesday, June 4, 2019.
- 2.7 The extinguishment of 84,38,327 Equity Shares accepted under the Buyback, shall be completed by Tuesday, June 11, 2019.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 3.1 The capital structure of the Company pre and post Buyback is set forth below:

Particulars	Pre Buyback	Post completion of the Buyback
Authorised share capital	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)	INR 40,00,00,000 (40,00,00,000 Equity Shares of INR 1 each)
	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)	INR 25,00,00,000 (25,00,000 Preference Shares of INR 100 each)
Issued, subscribed and fully paid up share capital	INR 22,84,38,327 (22,84,38,327 Equity Shares of INR 1 each)	INR 22,00,00,000* (22,00,00,000 Equity Shares of INR 1 each)

*Subject to extinguishment of 84,38,327 Equity Shares.

- 3.2 Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been accepted under the Buyback are as under:

S. No.	Name	No. of Equity Shares accepted under the Buyback Offer	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total post Buyback Equity Capital of the Company
1	Vivek Saraogi	12,10,833	14.35	0.55
2	Karan Saraogi	5,74,913	6.81	0.26
3	Reliance Capital Trustee Co. Ltd-a/c	3,21,884	3.81	0.15
4	Sumedha Saraogi	3,16,953	3.76	0.14
5	Akash Bhanshali	3,12,099	3.70	0.14
6	Kamal Nayan Saraogi	2,48,483	2.94	0.11
7	Meenakshi Mercantiles Ltd	2,36,276	2.80	0.11
8	Vantage Equity Fund	2,15,662	2.56	0.10
9	Government Pension Fund Global	2,09,181	2.48	0.10
10	Udaipur Cotton Mills Co Ltd	2,07,315	2.46	0.09
11	Massachusetts Institute Of Technology	1,80,359	2.14	0.08
12	Stuti Dhanuka	1,72,924	2.05	0.08
13	Aadi Financial Advisors LLP	1,36,384	1.62	0.06
14	Avantika Saraogi	1,32,932	1.58	0.06
15	Lata Bhanshali	1,29,752	1.54	0.06
16	Morgan Stanley France S.A.	1,28,043	1.52	0.06
17	Sundaram Mutual Fund A/C Sundaram Rural And Consumption	1,13,430	1.34	0.05
18	Abakkus Growth Fund-1	1,01,744	1.21	0.05
19	Novel Suppliers Pvt Ltd	98,008	1.16	0.04
20	Vanguard Total International Stock Index Fund	95,409	1.13	0.04
21	Mangal Bhanshali	91,650	1.09	0.04
22	Vanguard Emerging Markets Stock Index Fund	91,067	1.08	0.04

- 3.3 The shareholding pattern of the Company pre and post Buyback is set forth below:

Particulars	Pre Buyback		Post Buyback	
	No. of Shares*	% to existing share capital	No. of Shares post Buyback*	% holding post Buyback
Promoters	9,36,24,577	40.98	9,04,20,566	41.10
Foreign Investors (Including Non Resident Indians, FPIs and Foreign Mutual Funds)	4,89,11,257	21.41	12,95,79,434	58.90
Financial Institutions/Banks/Mutual Funds promoted by Banks/Institutions/Insurance Companies	1,28,42,454	5.63		
Others (Public, Public Bodies Corporate etc.)	7,30,60,039	31.98		
Total	22,84,38,327	100.00	22,00,00,000	100.00

* As on April 05, 2019

Subject to extinguishment of 84,38,327 Equity Shares

4. MANAGER TO THE BUYBACK



HDFC BANK LIMITED

Peninsula Business Park, 'B' Wing, 4th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

Tel: +91 22 3395 8233; Fax: +91 22 3078 8584

E-mail: bcml.buyback@hdfcbank.com

Contact Person: Mr. Ankit Bhatia/Mr. Ravi Sharma

SEBI Registration No.: INM000011252

5. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Balrampur Chini Mills Limited

Vivek Saraogi
Managing Director
DIN: 00221419

Sakti Prasad Ghosh
Independent Director
DIN: 00183802

Nitin Bagaria
Company Secretary and
Compliance Officer
M. No.: A20228

Date : June 4, 2019

Place : Kolkata

PRESSMAN