

Date: 06/01/2020

To,
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sir/ Madam,

**Subject: Migration of 1,20,00,000 equity shares of Rs. 10/- each of the Company from NSE Emerge (SME platform) to Main Board of National Stock Exchange of India Limited
NSE Symbol – PANACHE & Series - EQ**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform that the Company has received Approval letter from National Stock Exchange of India Limited (NSE) vide Ref. No. NSE/LIST/ 9 dated 2nd January, 2020 whereby NSE has approved the migration of 1,20,00,000 equity shares of Rs. 10/- each to Main Board of NSE from NSE Emerge (SME platform) w.e.f. 6th January, 2020.

A Press Release in this regard is enclosed herewith.

This is for your kind perusal and members information. Please take the same on your record and acknowledge us the receipt.

Thanking you.
Yours Faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
CS & Compliance Officer
Membership no.: A43987

Place: Mumbai

Encl.: As above

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CIN: L72200MH2007PLC169415 | ISO 9001:2015 & 14001:2015 Company

Panache Migrates to Main Board of National Stock Exchange of India Limited.

Mumbai, 6th January, 2020: Panache Digilife Limited, (NSE Symbol: PANACHE), is very proud to announce its successful migration to NSE Main board from SME Emerge effective from 6th January, 2020.

Mr. Amit Rambhia, Managing Director, Panache Digilife Limited commented:

This is in the truest sense a very happy new year for us. We have successfully completed 2+ years of SME Listing and now we are migrating to the NSE main board. We are in the 13th Year of our vision journey towards “Making Human Life Easy” which reflects in our product designs, solutions and services. The migration stands a testament of our performance and the confidence of our stakeholders.

On achieving this milestone of migrating to main board, we vow to enhance and improve upon our commitment to learning & Value creation.

I would like to express my gratitude to the entire team at ‘Panache’ for their efforts, drive and dedication. I would also like to thank our shareholders and stakeholders for the trust they have placed in us, who further drives and encourages us to achieve our targets and walk the extra mile.

Panache Overview

Incorporated in March 2007, **Panache Digilife Limited**, is an ICT & IoT devices designing manufacturing, distribution and services company. Our Vision of “**Making Human Life Easy**” has led us to constantly innovate in technology space. The company is currently focused in solution space of Smart Computing Devices & Virtualization, Smart & Digital Classrooms, Smart & Connected Cars, Retail IoT and Smart Water.

Design philosophy for Company’s smart devices is based on A, B, C, D of the technology.

A being Analytics & Artificial Intelligence

B is Big Data

C is Connected & Cloud

D is Devices

The company has been listed on the NSE Emerge Platform in April 2017 and has migrated to main board of NSE effective from 6th January, 2020. It is headquartered in Mumbai along with manufacturing factory in Daman & Bhiwandi. With government reforms of Digital India and IoT taking over, the new factory at Bhiwandi will be contributing to the "Make In India" initiative which the company is highly promoting. The Company at present caters to both domestic and international markets.

The factories focus on manufacture of Smart Compute Devices, Smart Tracking & Assets Management, Retail IoT, Healthy Living Solution, Pen Display Solution and custom design devices and are spread over 50,000+ Sq Ft. of area. The new factory at Bhiwandi focuses on improvising TQM (Total Quality Management), JIT (Just-in-Time) production and DFM

(Design for Manufacturability), which helps the Company to fulfil the growing demand from its customers. The manufacturing capacity of Bhiwandi factory is approximately five Lakh units annually. With such strong manufacturing capabilities and experience of the management, Panache is able to be appointed as OEM for India's largest online retail Company.

Recently Panache is appointed by ViewSonic International Corporation, a Taiwan corporation (ViewSonic Taiwan) as its exclusive distributor for the promotion and sale of Pen Display, related peripherals and ancillary products on pan India basis.

Credentials:

- ISO 9001:2015, 14001:2015 Company
- Microsoft OEM Named Account
- Intel Platinum Partner

Awards & Recognitions:

- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache Digilife is committed to serving global solution integrators with flexible tailor-made designs and manufacturing services. Delivered straight from our OEM/ODM Team, Panache Digilife's products benefit its clients by way of lower manufacturing costs as well as shorter lead time for product development. Product innovation and getting new product to market quickly is increasingly important but often difficult to execute. Panache can help by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks, and eliminating friction in getting products developed and into the hands of potential users.

Our Products**Smart Computing Devices**

Panache's smart compute devices are IoT enabled devices which can form the medium of communication between Cloud and the Data. We have been focusing on designing devices which are smart and innovative and also help us work towards saving energy and carbon footprint by being low powered and small in size.

Panache's compute devices are designed to be an important IoT communication devices in the smart city projects across India.

We have a gamut of products ranging in Compute with different form factors including ultra-small computing devices include Air PC; a small compact compute box Squair PC, Cloud compute range Clair PC, Touch and Non-Touch based All In ones Flair PC, and a range of Tablets & Laptops as well.

Smart Tracking & Asset Management

Panache offers Asset Tracking solutions and analytics services. Panache's Asset tracking offers a unique set of solutions with technologies including BLE, RFID, Barcodes, NFC, GPS & GPRS asset tracking are designed to provide tracking, execution, management and monitoring of movable assets remotely.

Retail IOT

Our IoT enabled Panache POS devices are designed to meet the needs of standalone to networked POS users. Our Integrated and Stand-Alone POS Terminals come with Capacitive Touch, Non-Touch screens and Wide Range of Compute Options, Complete Range of POS Peripherals, designed with Fanless & Energy Saving Architecture and Toughened Glass & Rugged Design. Panache also offers Kiosk based solution of Visitor Management System for various sectors including BFSI, Retail, Hospitality and others.

Healthy Living Solutions

With the aim to provide some innovative and effective solution to provide healthy water to people we are getting into the business of Water. We aim to provide water which is not only rich in required minerals but has lot more benefits to offer. The product will revolutionize the way people perceive drinking water. We are adding an IoT ready smart metering solution to water to monitor water consumption patterns remotely. The IoT design is ready to go-to market and will be launched soon.

Pen Display Solution

A complete electronic signature solution which includes hardware and software. A 10-point touch enabled HDMI / VGA based Pen Display connected with Desktop / All In One. Teacher can annotate presentations, images real-time during teaching. Writing Pad Solution with Cloud storage that allows to write on any paper and capture it on Cloud.

For more details, please visit: www.panachedigilife.com

If you have any questions or require further information, please feel free to contact:

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Ms. Jinkle Khimsaria

CS & Compliance Officer

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache Digilife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.