BOSCH

Bosch Limited
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Karnataka, India
Tel +91 80 67528626
www.bosch.in
L85110KA1951PLC000761

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

November 05, 2018

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting- Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of Bosch Limited (the "**Company**") at their meeting held today i.e. November 05, 2018, *inter-alia* approved/noted the following:

1. Unaudited Financial Results for the second quarter and six months ended September 30, 2018. Copy of the unaudited financial results along with the Press Release dated November 05, 2018 is enclosed as Annexure – A.

2. Resignation of Mr. Anuj Sharma as Interim Compliance Officer of the Company with effect from the close of business hours on November 04, 2018.

3. Appointment of Mr. Rajesh Parte as Company Secretary & Compliance Officer with effect from November 05, 2018. Brief Profile of Mr. Rajesh Parte is enclosed as Annexure – B.

4. Subject to approval of the shareholders by means of a special resolution through postal ballot and regulatory approval(s) as may be required, buy-back of up to 1,028,100 fully paid equity shares at a price of Rs. 21,000 (Rupees Twenty One Thousand only) per share aggregating to Rs. 21,590.10 Million which represents 3.37% of the paid-up equity share capital of the Company. Details of the buy-back is enclosed as Annexure – C to this letter.

The Board Meeting concluded at 13:20 hrs.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
For Bosch Limited,

Soumitra Bhattacharya
(Managing Director)

**Bosch Limited**

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67529652
CIN: L85110KA1951PLC000761

**Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2018**

**PART- I**

**(Rs. In Lakhs)**

| | Particulars | Current three months ended September 30, 2018 (Unaudited) | Preceding three months ended June 30, 2018 (Unaudited) | Corresponding three months ended September 30, 2017 (Unaudited) | Year to date figures for the current period ended September 30, 2018 (Unaudited) | Year to date figures for the previous period ended September 30, 2017 (Unaudited) | Year ended March 31, 2018 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Income** | | | | | | |
| | (a) Revenue from operations (Refer Note 3) | 320,111 | 321,215 | 281,185 | 641,326 | 564,229 | 1,187,224 |
| | (b) Other Income | 13,951 | 11,466 | 12,903 | 25,417 | 25,856 | 51,178 |
| | **Total Income (a+b)** | **334,062** | **332,681** | **294,088** | **666,743** | **590,085** | **1,238,402** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of materials consumed | 82,493 | 81,369 | 57,776 | 163,862 | 125,030 | 273,410 |
| | (b) Purchases of stock-in-trade | 91,301 | 120,302 | 98,500 | 211,603 | 167,277 | 352,784 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 7,701 | (26,806) | (1,240) | (19,105) | 6,714 | 3,950 |
| | (d) Excise duty on sale of goods | - | - | - | - | 18,209 | 18,209 |
| | (e) Employee benefits expense | 34,027 | 35,085 | 34,443 | 69,112 | 68,559 | 135,646 |
| | (f) Finance costs | - | 1 | 3 | 1 | 54 | 330 |
| | (g) Depreciation and amortisation expense | 9,504 | 9,390 | 11,081 | 18,894 | 21,705 | 46,720 |
| | (h) Other expenses | 44,965 | 48,448 | 40,910 | 93,413 | 83,741 | 193,905 |
| | **Total expenses** | **269,991** | **267,789** | **241,473** | **537,780** | **491,289** | **1,024,954** |
| 3 | **Profit before exceptional items and tax (1 - 2)** | **64,071** | **64,892** | **52,615** | **128,963** | **98,796** | **213,448** |
| 4 | Exceptional Items (Refer Note 4) | - | - | - | - | - | 9,389 |
| 5 | **Profit before tax (3- 4)** | **64,071** | **64,892** | **52,615** | **128,963** | **98,796** | **204,059** |
| 6 | Tax expense | | | | | | |
| | Current tax | 21,621 | 21,892 | 17,329 | 43,513 | 32,328 | 70,164 |
| | Deferred tax charge/ (credit) | 451 | (98) | (48) | 353 | 873 | (3,177) |
| 7 | **Profit for the period** | **41,999** | **43,098** | **35,334** | **85,097** | **65,595** | **137,072** |
| 8 | Other comprehensive income, (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss] | (4,074) | 3,506 | 4,203 | (568) | 9,396 | 14,153 |
| 9 | **Total comprehensive income for the period (7 + 8)** | **37,925** | **46,604** | **39,537** | **84,529** | **74,991** | **151,225** |
| 10 | Paid-up equity share capital (Face value of Rs 10/- each) | 3,052 | 3,052 | 3,052 | 3,052 | 3,052 | 3,052 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 995,080 |
| 12 | Earnings per share (of Rs 10/- each) | | | | | | |
| | (a) Basic | 137.6 | 141.2 | 115.8 | 278.8 | 214.9 | 449.1 |
| | (b) Diluted | 137.6 | 141.2 | 115.8 | 278.8 | 214.9 | 449.1 |

PART- II

**Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

(Rs. In Lakhs)

| Particulars | Current three months ended September 30, 2018 | Preceding three months ended June 30, 2018 | Corresponding three months ended September 30, 2017 | Year to date figures for the current period ended September 30, 2018 | Year to date figures for the previous period ended September 30, 2017 | Year ended March 31, 2018 |
|---|---|---|---|---|---|---|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| **Segment Revenue** | | | | | | |
| - Automotive products | 274,784 | 272,661 | 242,051 | 547,445 | 490,604 | 1,018,664 |
| - Others | 46,295 | 48,840 | 39,797 | 95,135 | 75,746 | 175,060 |
| Total segment revenue | 321,079 | **321,501** | **281,848** | **642,580** | **566,350** | **1,193,724** |
| Less: Inter segment revenue | 968 | 286 | 663 | 1,254 | 2,121 | 6,500 |
| Net income from operations | **320,111** | **321,215** | **281,185** | **641,326** | **564,229** | **1,187,224** |
| **Segment Results** | | | | | | |
| - Automotive products | 52,868 | 56,031 | 40,119 | 108,899 | 74,803 | 165,206 |
| - Others | 3,963 | 5,802 | 8,647 | 9,765 | 13,656 | 33,144 |
| Total segment results | **56,831** | **61,833** | **48,766** | **118,664** | **88,459** | **198,350** |
| Less: Finance costs | - | 1 | 3 | 1 | 54 | 330 |
| Less : Unallocable corporate expenditure | 6,711 | 8,406 | 9,051 | 15,117 | 15,465 | 35,750 |
| Less : Exceptional item (Refer Note 4) | - | - | - | - | - | 9,389 |
| Add : Unallocable income | 13,951 | 11,466 | 12,903 | 25,417 | 25,856 | 51,178 |
| Total profit before tax | **64,071** | **64,892** | **52,615** | **128,963** | **98,796** | **204,059** |
| **Segment Assets** | | | | | | |
| - Automotive products | 418,921 | 407,163 | 383,549 | 418,921 | 383,549 | 380,775 |
| - Others | 96,132 | 95,431 | 78,690 | 96,132 | 78,690 | 82,872 |
| | 515,053 | 502,594 | 462,239 | 515,053 | 462,239 | 463,647 |
| - Unallocable Assets | 957,923 | 938,310 | 808,222 | 957,923 | 808,222 | 929,097 |
| **Total Assets** | **1,472,976** | **1,440,904** | **1,270,461** | **1,472,976** | **1,270,461** | **1,392,744** |
| **Segment Liabilities** | | | | | | |
| - Automotive products | 314,692 | 296,023 | 273,395 | 314,692 | 273,395 | 300,312 |
| - Others | 61,080 | 62,657 | 47,283 | 61,080 | 47,283 | 62,516 |
| | 375,772 | 358,680 | 320,678 | 375,772 | 320,678 | 362,828 |
| - Unallocable Liabilities | 51,889 | 37,488 | 27,885 | 51,889 | 27,885 | 31,784 |
| **Total Liabilities** | **427,661** | **396,168** | **348,563** | **427,661** | **348,563** | **394,612** |

**Statement of Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

(Rs. In Lakhs)

| | As at 30.09.2018 (Unaudited) | As at 31.03.2018 (Audited) |
|---|---|---|
| **A Assets** | | |
| **1. Non-current assets** | | |
| Property, plant and equipment | 107,758 | 114,113 |
| Capital work-in progress | 38,943 | 31,319 |
| Investment properties | 16,971 | 17,642 |
| Investments in subsidiary and associate | 1,760 | 1,760 |
| Financial assets | | |
| (i) Investments | 547,348 | 429,387 |
| (ii) Loans | 11,476 | 11,000 |
| Deferred tax assets | 49,652 | 49,049 |
| Other non-current assets | 4,692 | 5,010 |
| **Total non-current assets** | **778,600** | **659,280** |
| **2. Current assets** | | |
| Inventories | 143,916 | 122,580 |
| Financial assets | | |
| (i) Investments | 49,761 | 92,893 |
| (ii) Trade receivable | 178,999 | 161,560 |
| (iii) Cash and cash equivalents | 14,816 | 36,330 |
| (iv) Bank balances other than (iii) above | 135,879 | 152,450 |
| (v) Loans | 36,221 | 36,470 |
| (vi) Other financial assets | 85,537 | 91,810 |
| Other current assets | 49,247 | 39,371 |
| **Total current assets** | **694,376** | **733,464** |
| **Total assets (1+2)** | **1,472,976** | **1,392,744** |
| **B Equity and Liabilities** | | |
| **1. Equity** | | |
| Equity share capital | 3,052 | 3,052 |
| Other equity | | |
| (i) Reserves and surplus | 970,719 | 922,980 |
| (ii) Other reserves | 71,544 | 72,100 |
| **Total equity** | **1,045,315** | **998,132** |
| **2. Liabilities** | | |
| **Non-current liabilities** | | |
| Financial liabilities | | |
| (i) Other financial liabilities | 693 | 660 |
| Provisions | 41,012 | 42,040 |
| **Total non-current liabilities** | **41,705** | **42,700** |
| **Current liabilities** | | |
| Financial liabilities | | |
| (i) Trade payables | 201,614 | 202,310 |
| (ii) Other financial liabilities | 45,237 | 42,370 |
| Provisions | 77,111 | 74,500 |
| Current tax liabilities | 21,265 | 9,061 |
| Other current liabilities | 40,729 | 23,671 |
| **Total current liabilities** | **385,956** | **351,912** |
| **Total liabilities** | **427,661** | **394,612** |
| **Total equity and liabilities (1+2)** | **1,472,976** | **1,392,744** |

**Notes :-**

1 The above statements were reviewed by the Audit Committee and approved by the Board at their meeting held on November 5, 2018.

2 Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results for the quarter and six months ended September 30, 2018.

3 The Government of India introduced the Goods and Services (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended September 30, 2017 is presented net of GST. Accordingly, the gross sales figures for the quarter are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below.

| | Current three months ended September 30, 2018 | Preceding three months ended June 30, 2018 | Corresponding three months ended September 30, 2017 | Year to date figures for the current period ended September 30, 2018 | Year to date figures for the previous period ended September 30, 2017 | Year ended March 31, 2018 |
|---|---|---|---|---|---|---|
| Gross sales/ Revenue from operations | 320,111 | 321,215 | 281,185 | 641,326 | 564,229 | 1,187,224 |
| Excise duty | - | - | - | - | (18,209) | (18,209) |
| Net sales/ Revenue from operations (Net of excise duty) | 320,111 | 321,215 | 281,185 | 641,326 | 546,020 | 1,169,015 |

4 The Government of India, vide notification No S-42012/02/2016-SS-II dated March 29, 2018, has increased the maximum amount of gratuity payable to an employee under the Payment of Gratuity (Amendment) Act, 1972 from rupees ten lakhs to rupees twenty lakhs. The impact of this on past service cost has been disclosed as exceptional item for the year ended March 31, 2018.

Place : Bengaluru
Date : November 05, 2018

(Soumitra Bhattacharya)
Managing Director

**Deloitte**
**Haskins & Sells LLP**

Chartered Accountants
Prestige Trade Tower, Level 19
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Karnataka, India

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

## TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BOSCH LIMITED** ("the Company"), for the Quarter and Six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**S Sundaresan**
Partner
(Membership No. 25776)

**Bengaluru**, November 5, 2018

# Press release

November 5, 2018
Corp/C/CCR-IN
CIN: L85110KA1951PLC000761

## Quarter 02.2018-2019 financial results
## **Bosch Limited registers 13.8 percent quarterly revenue growth**

- Total revenue from operations grew by 13.8 percent in Q2 of FY 2018-19 over the same period of the previous year
- Profit After Tax (PAT) stood at 13.1 percent of sales, an increase of 18.9 percent
- PAT for first half of business year increased 29.7 percent over the same period of previous year

Bengaluru – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 3,201 crores in Quarter 2 of FY 2018-19, registering 13.8 percent increase over the same period of the previous year on a comparable basis. The Profit Before Tax (PBT) stood at INR 641 crores, registering a growth of 21.8 percent over the same period of previous year on account of higher turnover, improved operational efficiency and higher productivity, which was partially offset by negative exchange rate on material cost. The Net Profit After Tax (PAT) stood at INR 420 crores, an increase of 18.9 percent over the same period of previous year. For the half-year ended September 30, 2018, Bosch Limited posted a total revenue from operations of INR 6,413 crores, an increase of 17.5 percent over the same period of previous year. PBT stood at INR 1,290 crores and PAT stood at INR 851 crores.

“Bosch Limited’s performance in the first two quarters highlights our continued commitment to delivering best-in-class automotive solutions. With these, we are helping our customers to meet the challenge of manufacturing only vehicles compliant with BS VI emission standards from April 2020 as recently ruled by the Supreme Court. In the past quarter, Bosch has outperformed the industry in business beyond mobility sectors as well. As a recognized industry leader in many sectors, we will continue to present innovations across our business including IoT services and integrated mobility offerings,” said Mr. Soumitra Bhattacharya, Managing Director, Bosch Limited.

### Snapshot of business divisions’ performance in Quarter 2

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Corporate Communications/India
Head –Shashikant Ameet Rele
www.boschindia.com

Bosch Limited's Mobility Solutions turnover increased by 12.3 percent in Quarter 2 of FY 2018-19. The largest contributor were domestic automotive sales which have increased by 15.1 percent. Within the Mobility Solutions business, the Powertrain Solutions division performed especially well, registering double-digit growth of 10.3 percent. The Automotive Aftermarket division grew by 20.9 percent after recovering from impact of GST implementation last year.

Bosch's business beyond the Mobility Solutions sector registered a strong double-digit growth of 14.3 percent. The main contributors were the Energy and Building Technology sector and the Power Tools division.

For the first half business year ended September 30, 2018, total turnover showed a growth of 18.0 percent. Sales of the Mobility Solutions sector increased by 16.3 percent whereas business beyond the Mobility Solutions sector witnessed a strong double-digit growth of 30.1 percent.

The Board also approved, subject to approval of the shareholders, buyback of upto 1,028,100 equity shares of the Company, on a proportionate basis by way of a tender offer at a price of INR 21,000 per equity share for an aggregate amount not exceeding INR 2,159.01 crores in accordance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.

**Contact person for press inquiries:**

Mr. Somtirtha Das
Phone: +91 9632018019

**About Bosch in India**

*In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has, in India, the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through thirteen companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited, Mivin Engg. Technologies Private Limited and Precision Seals Manufacturing Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹19,204 crores**
*(2.61 billion euros) in 2017 of which₹₹13,790 crores*(1.88 billion euros) from third party. The Group in India has close to 18,000 research and development associates.*

*In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹₹10,842 crores (1.47 billion euros) in 2017. Additional information can be accessed at www.bosch.in*

**About Bosch Group**

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.*

*Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.*

**Annexure – B**

## Brief Profile of Mr. Rajesh Parte

Mr. Rajesh Parte is a Member of the Institute of Company Secretaries of India (Membership No. ACS 10700) and a Law Graduate. He has more than 23 years of post-qualification experience in handling Secretarial and Legal work of various Listed Companies.

Prior to joining the Company, he has worked with Companies such as Mahindra & Mahindra Limited, Man Industries (India) Limited, Inox Leisure Limited, German Remedies Limited, Batliboi Limited etc.,

**Annexure - C**

The Board of Directors have, subject to approval of the shareholders by means of a special resolution through postal ballot and regulatory approval(s) as may be required, approved buy-back of upto 1,028,100 fully paid equity shares of the Company at a price of Rs. 21,000 (Rupees Twenty One Thousand only) per share aggregating to 21,590.10 Million (**"Buyback Size"**) representing 3.37% of the paid-up equity share capital of the Company on a proportionate basis under the "Tender Offer" route using the stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (**"Buyback Regulations"**) and the Companies Act, 2013 and rules made thereunder (**"Buyback"**). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees, advisory fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses. Robert Bosch GmbH, promoter of the Company have signified their intention to participate in the Buyback, whereas Robert Bosch Engineering and Business Solutions Private Limited have signified that they will not participate in the said buyback.

The pre-Buyback shareholding pattern along with the details prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 is given below.

Further, the details of the actual number of equity shares bought back (including as a percentage of the existing paid-up capital) and the post Buyback shareholding pattern are currently unavailable and will be provided on completion of the Buyback.

The public announcement setting out the process, timelines and other requisite details will be provided in due course subject to receipt of requisite approvals and in accordance with the Buyback Regulations.

| | |
|---|---|
| a) Number of securities proposed for Buyback: | Upto 1,028,100 equity shares of face value of Rs. 10 each |
| b) Number of securities proposed for Buyback as a percentage of existing paid up capital: | The number of equity shares proposed to be bought back represents 3.37% of the existing paid up equity capital of the Company. |
| c) Buyback price: | Rs. 21,000 per equity share. |
| d) Actual securities in number and percentage of existing paid up capital bought back: | N.A.<br>The Proposed Buy-Back exceeds 10% of the paid up equity share capital and free reserves of the Company and is subject to approval of shareholders through a special resolution. |

## Shareholding pattern as on November 02, 2018

| Category | Number of Shares | % of Shareholding |
|---|---|---|
| **Promoter and Promoter Group Shareholding** | | |
| | | |
| **Promoter** | 21,512,705 | 70.49 |
| **Sub Total** | **21,512,705** | **70.49** |
| **Public Shareholding** | | |
| **Indian Holding** | | |
| **Indian Financial Institution / Banks** | 55,303 | 0.18 |
| **Insurance Companies** | 3,338,150 | 10.94 |
| **Mutual Funds** | 791,404 | 2.59 |
| **Alternative Investment Funds** | 5,977 | 0.02 |
| **Indian Public, Body Corporate and others** | 2,614,746 | 8.56 |
| **Sub Total** | **6,805,580** | **22.29** |
| **Foreign Holding** | | |
| **FIIs/FPIs** | 2,086,817 | 6.84 |
| **NRI / Foreign Bodies** | 1,15,638 | 0.38 |
| **Sub Total** | **2,202,455** | **7.22** |
| **Grand Total** | **30,520,740** | **100.00** |