Standard Life Investments Limited
1, George Street, Edinburgh, United Kingdom

December 4, 2019

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, India 400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Sub: Notice dated December 3, 2019 in relation to offer for sale of equity shares of face value of Rs. 5 each ("Equity Shares") of HDFC Asset Management Company Limited (the "Company") by one of its promoters, Standard Life Investments Limited (the "Seller") through the stock exchange mechanism

Dear Sir,

We, the Seller, refer to the notice dated December 3, 2019 ("**Notice**") sent by us whereby we proposed to sell up to 4,750,000 Equity Shares (representing 2.23% of the total issued and paid-up Equity Share capital of the Company) ("**Base Offer Size**") on December 4, 2019 ("**T day**") (for Non-Retail Investors only) and on December 5, 2019 ("**T+1 day**") (for Retail Investors and Non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 3,850,000 Equity Shares (representing 1.81% of the total issued and paid-up Equity Share capital of the Company) (the "**Oversubscription Option**", and the Equity Shares forming part of the Base Offer Size and the Oversubscription Option in aggregate, the "**Sale Shares**") through a separate, designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"), in accordance with the SEBI OFS Circulars and the notices and circulars issued by the Stock Exchanges from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

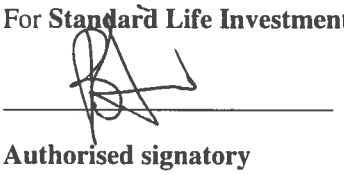
In this regard, we wish to intimate the Stock Exchanges of our intention to exercise the Oversubscription Option in the Offer to the extent of 1,835,509 Equity Shares (representing 0.86% of the total issued and paid-up Equity Share capital of the Company) in addition to 4,750,000 Equity Shares (representing 2.23% of the total issued and paid-up Equity Share capital of the Company) forming part of the Base Offer Size. Accordingly, the aggregate number of Sale Shares will be up to 6,585,509 Equity Shares (representing 3.10% of the total issued and paid-up Equity Share capital of the Company) of which, up to 658,551 Equity Shares (representing approximately 0.31% of the total issued and paid-up Equity Share capital of the Company) would be available as part of the Offer on T+1 day, i.e. December 5, 2019.

All capitalised terms used herein but not defined shall have the meaning ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You.

Yours sincerely,

For **Standard Life Investments Limited**



Authorised signatory

Name: Mr. James Baird Aird
Address: 2, Fairholm Mews, Edinburgh, EH10 4FE, United Kingdom