

October 4, 2019

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code - APOLSINHOT

Sub: Disclosure of reason for encumbrance

Dear Sir,

Pursuant to the SEBI Circular no. SEBI/HO/CFO/DCR1/CIR/P/2019/90 dated August 07, 2019 and the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have enclosed herewith the disclosure of reasons for encumbrance by the promoters and promoter group in respect of shares of Apollo Sindoori Hotels Limited.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,
For Apollo Sindoori Hotels Limited

Rupali Sharma
Company Secretary



Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	APOLLO SINDOORI HOTELS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	NATIONAL STOCK EXCHANGE
Name of the promoter(s) / PACs whose shares have been encumbered	Dr. Prathap C Reddy Mrs. Sucharitha Reddy Mrs. Preetha Reddy Mrs. Suneeta Reddy Mrs. Shobana Kamineni Mrs. Sangita Reddy PCR Investments Ltd
Total promoter shareholding in the listed company	No. of shares – 16,81,882 % of total share capital – 64.68%
Encumbered shares as a % of promoter shareholding	16,06,122 – 95.50%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 06.06.2019 & 19.06.2019)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	
No. and % of shares encumbered		No. of shares: 1606122 % of total share capital: 61.76%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Lender: HDFC Ltd Security Trustee: Vistra ITCL (India) Ltd	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – NIL Other entities (if any) 1. Indian Hospitals Corporation Ltd	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	



		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	150.99 cr	
	Amount involved (against which shares have been encumbered) (B)	200.00 cr	
	Ratio of A / B	0.75	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To meet the fund requirement of promoter & Promoter's owned entities. NIL NIL	

Signature of Authorised Signatory

Place:

Date:

