Meera Bansal

Date: 2nd April, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub.: Disclosure in terms of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that Mrs Meera Bansal, a member of the promoter and promoter group of Skipper Limited ("**Skipper**"), has acquired (a) 18,989,339 equity shares of Skipper constituting 18.50% of the equity share capital of Skipper, directly and (b) power to exercise 4.96% of the voting rights in Skipper (jointly with Mr Sajan Kumar Bansal, a member of the promoter and promoter group of Skipper) through the transfer of shares of the promoter companies, by way of a gift from her immediate relatives.

In this regard, please find enclosed the requisite disclosure under Regulation 10(6) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

Meera Bansal

Meera Bansal

Residence: "Shree Sadan" 17, Moore Avenue, Tollygunge, Kolkata - 700 040, Telephone - 033 2411 0707

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name & address of TC		**Name**: Skipper Limited ("**Skipper**") **Address**: 3A, Loudon Street, Kolkata -700017	
2.	Name of the acquirer(s)		Mrs Meera Bansal	
3.	Name of the stock exchange where the shares of the TC are listed		• BSE Limited • National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares		As part of an estate planning exercise, Mrs Meera Bansal has acquired (a) 18,989,339 equity shares of Skipper constituting 18.50% of the equity share capital of Skipper directly and (b) power to exercise 4.96% of the voting rights in Skipper (jointly with Mr Sajan Kumar Bansal) through the transfer of shares of the promoter companies, by way of a gift from her immediate relatives.	
5.	Relevant regulation under which the acquirer is exempted from making open offer		Under sub-clause (i) of Regulation 10(1)(a), i.e., *inter se* transfer between immediate relatives	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange		Yes, the disclosure under Regulation 10(5) was required. Yes, prior disclosure of the transfer was made under Regulation 10(5) as per the specified timeline. 25 March 2019	
7.	Details of acquisition		Disclosures required to be made under Regulation 10(5)	Whether the disclosures Regulation 10(5) are actually made
	a.	Name of the transferor/ seller		

Meera Bansal

		1. Mr Sharan Bansal 2. Mrs Sumedha Bansal 3. Mr Siddharth Bansal 4. Mr Sajan Kumar Bansal[1] 5. Mr Devesh Bansal[1] 6. Mrs Rashmi Bansal[1]	Yes, disclosure under Regulation 10 (5) was required to be made by Mrs Meera Bansal	Yes, disclosure under Regulation 10 (5) was made by Mrs Meera Bansal on 25 March 2019
	b.	Date of acquisition	On or after 29 March 2019	29 March 2019
	c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	As part of an estate planning exercise, Mrs Meera Bansal has acquired (a) 18,989,339 equity shares of Skipper constituting 18.50% of the equity share capital of Skipper directly and (b) power to exercise 4.96% of the voting rights in Skipper (jointly with Mr Sajan Kumar Bansal) through the transfer of shares of the promoter companies, by way of a gift from her immediate relatives. Please refer to the **Endnote** for further details.	
	d.	Total shares proposed to be acquired/ actually acquired as a% of diluted share capital of TC		
	e.	Price at which shares proposed to acquired/ actually acquired	No consideration is involved, since the transfer was by way of a gift between immediate relatives, both directly (from immediate relatives) and indirectly (through transfer of shares of promoter companies by immediate relatives) Please refer to the **Endnote** for further details.	

8.	Shareholding details		**Pre-Transaction**		**Post-Transaction**	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*) Mrs Meera Bansal	2,779,859	2.71	21,769,198	21.20

[1] Mr Sajan Kumar Bansal, Mr Devesh Bansal, and Mrs Rashmi Bansal have transferred shares held by them in the promoter companies of Skipper, to Mrs Meera Bansal, thereby indirectly transferring power to exercise voting rights (jointly with Mr Sajan Kumar Bansal) in regard to the Skipper shares held by those promoter companies. For complete details, please refer to paragraph (b) of the Endnote below.

Meera Bansal

	b	Each Seller/Transferor				
		1. Mr Sharan Bansal	4,946,955	4.82	10,000	0.01
		2. Mrs Sumedha Bansal	5,766,631	5.62	10,000	0.01
		3. Mr Siddharth Bansal	10,868,725	10.59	10,000	0.01
		4. Mr Sajan Kumar Bansal (*Please refer to the Endnote below*)	8,487,796	8.27	21,855,339	21.29
		5. Mr Devesh Bansal	3,872,175	3.77	10,000	0.01
		6. Mrs Rashmi Bansal	6,952,396	6.77	10,000	0.01
		TOTAL[2]	**40,894,678**	**39.83**	**21,905,339**	**21.34**

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Meera Bansal

Meera Bansal

Date: 2nd April, 2019
Place: Kolkata

[2] Shares/ percentages shown here is part of an estate planning exercise by members of the promoter and promoter group of Skipper with Mrs Meera Bansal as the acquirer. Acquisitions by Mr Sajan Kumar Bansal, the other acquirer, forms part of a separate disclosure under Regulation 10(6) of the Takeover Regulations. For complete details of the shares acquired/ transferred amongst the members of the promoter and promoter group of Skipper, please refer to paragraph (a)(iii) of the Endnote below.

ENDNOTE:

a) As part of an estate planning exercise:

(i) Mrs Meera Bansal has acquired shares and voting rights in Skipper, both directly (from immediate relatives) and indirectly (through the promoter companies).

(ii) Mr Sajan Kumar Bansal (husband of Mrs Meera Bansal) has simultaneously acquired shares and voting rights in Skipper, both directly (from immediate relatives) and indirectly (through the promoter companies). Mr Sajan Kumar Bansal has made a separate disclosure under Regulation 10 (6).

(iii) The immediate relatives of Mrs Meera Bansal and Mr Sajan Kumar Bansal have transferred their shares in Skipper to Mrs Meera Bansal and Mr Sajan Kumar Bansal, by way of a gift, in the manner described in the table below:

CURRENT SHAREHOLDING			TRANSFERS			POST TRANSFER SHAREHOLDING	
Name of the Promoter	No of shares / voting rights	% w.r.t total share capital of TC	Transferee	No of shares / voting rights	% w.r.t total share capital of TC	No of shares / voting rights	% w.r.t total share capital of TC
Mr Sajan Kumar Bansal	8,487,796	8.27	-	-	-	21,855,339	21.29
Mrs Meera Bansal	2,779,859	2.71	-	-	-	21,769,198	21.20
Mr Sharan Bansal	4,946,955	4.82	Mrs Meera Bansal	4,936,955	4.81	10,000	0.01
Mrs Sumedha Bansal	5,766,631	5.62	Mrs Meera Bansal	5,756,631	5.61	10,000	0.01
Mr Siddharth Bansal	10,868,725	10.59	Mrs Meera Bansal	8,295,753	8.08	10,000	0.01
			Mr Sajan Kumar Bansal	2,562,972	2.50		
Mr Devesh Bansal	3,872,175	3.77	Mr Sajan Kumar Bansal	3,862,175	3.76	10,000	0.01
Mrs Rashmi Bansal	6,952,396	6.77	Mr Sajan Kumar Bansal	6,942,396	6.76	10,000	0.01

Meera Bansal

CURRENT SHAREHOLDING			TRANSFERS			POST TRANSFER SHAREHOLDING	
Name of the Promoter	No of shares / voting rights	% w.r.t total share capital of TC	Transferee	No of shares / voting rights	% w.r.t total share capital of TC	No of shares / voting rights	% w.r.t total share capital of TC
Mrs Shruti Bansal[3]	10,000	0.01	-	-	-	10,000	0.01
Aakriti Alloys Private Limited	2,005,250	1.95	-	-	-	2,005,250	1.95
Samriddhi Ferrous Private Limited	1,465,150	1.43	-	-	-	1,465,150	1.43
Utsav Ispat Private Limited	386,025	0.38	-	-	-	386,025	0.38
Vaibhav Metals Private Limited	372,900	0.36	-	-	-	372,900	0.36
Skipper Polypipes Private Limited	859,220	0.84	-	-	-	859,220	0.84
Ventex Trade Private Limited	4,987,500	4.86	-	-	-	4,987,500	4.86
Skipper Plastics Limited	20,050,000	19.53	-	-	-	20,050,000	19.53
TOTAL	73,810,582	71.89	-	32,356,882	31.52	73,810,582	71.89

b) For the purpose of this Regulation 10(6) disclosure, the following are the details of the acquisitions undertaken by Mrs Meera Bansal from her immediate relatives (mentioned in 7(a) above), by way of a gift:

Direct Transfers:

(i) 4,936,955 equity shares constituting 4.81% of the equity share capital of Skipper have been transferred by way of a gift to Mrs

[3] Mrs Shruti Bansal (wife of Mr Siddharth Bansal and a member of the promoter and promoter group of Skipper) holds 10,000 shares in Skipper since 15 March 2019. Her shareholding in Skipper was not captured in the disclosure under Regulation 10(5) due to inadvertence. Please note that there have been no transfers to/ by Mrs Shruti Bansal as a part of this estate planning exercise.

Meera Bansal

Meera Bansal (Acquirer) from Mr Sharan Bansal (Acquirer's son);

(ii) 5,756,631 equity shares constituting 5.61% of the equity share capital of Skipper have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mrs Sumedha Bansal (Acquirer's daughter-in-law);

(iii) 8,295,753 equity shares constituting 8.08% of the equity share capital of Skipper have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mr Siddharth Bansal (Acquirer's son);

Indirect Transfers

(iv) 57,000 equity shares constituting 50% of the equity share capital of Aakriti Alloys Private Limited ("**AAPL**"), a promoter of Skipper holding 1.95% of equity share capital of Skipper, have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mr Sajan Kumar Bansal (Acquirer's husband) and Mr Devesh Bansal (Acquirer's son);

(v) 57,000 equity shares constituting 50% of the equity share capital of Samriddhi Ferrous Private Limited ("**SFPL**"), a promoter of Skipper holding 1.43% of equity share capital of Skipper, have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mr Sajan Kumar Bansal (Acquirer's husband) and Mr Devesh Bansal (Acquirer's son) ;

(vi) 57,000 equity shares constituting 50% of the equity share capital of Utsav Ispat Private Limited ("**UIPL**"), a promoter of Skipper holding 0.38% of equity share capital of Skipper, have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mr Sajan Kumar Bansal (Acquirer's husband) and Mr Sharan Bansal (Acquirer's son);

(vii) 57,000 equity shares constituting 50% of the equity share capital of Vaibhav Metals Private Limited ("**VMPL**"), a promoter of Skipper holding 0.36% of equity share capital of Skipper, have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mr Sajan Kumar Bansal (Acquirer's husband) and Mr Sharan Bansal (Acquirer's son);

(viii) 1,114,000 equity shares constituting 35.37% of the equity share capital of Skipper Polypipes Private Limited ("**SPPL**"), a promoter of Skipper holding 0.84% of equity share capital of Skipper, have been transferred by way of a gift to Mrs Meera Bansal (Acquirer) from Mr Sharan Bansal (Acquirer's son), Mr Siddharth Bansal (Acquirer's son) and Mrs Rashmi Bansal (Acquirer's daughter in law).

c) In view of the aforesaid transfers, Mrs Meera Bansal has acquired 21.20% of the shares and voting rights in Skipper directly and the power to exercise 4.96% of the voting rights indirectly (through the Promoter Companies) jointly with Mr Sajan Kumar Bansal. All of these aggregate to an entitlement to exercise 26.16% voting rights in Skipper.

Meera Bansal