



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK30\2019\100

Date : 3rd January, 2019

BY E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Ref.:- Symbol GAEL

To,
The General Manager- Market Operations
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref.:- Security Code: 524226

Sub.:- Clarity on media report titled "Gujarat Ambuja Exports faces insolvency petition at NCLT"

Dear Sir/Madam,

The clarification on the above captioned matter is submitted hereunder:

With reference to above, we would like to submit that we have pre-existing commercial dispute with Delta Global Resources Private Limited. We had also filed Civil Suit against the said party for recovery of amount as per our books of accounts. We have received the copy of application filed by Delta Global Resources Private Limited before National Company Law Tribunal, Ahmedabad (NCLT) for which we are consulting our legal counsel/ advocate for defending the same at the time of hearing for the admission of the said application.

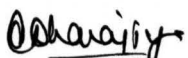
It is further submitted that application filed before NCLT by Delta Global Resources Private Limited is for the alleged disputed amount of ₹ 1.17 Crores as per their claim plus interest thereon against the net worth of the Company for the financial year ended on 31st March, 2018 of more than ₹1000 Crores. It is submitted that the Company is sound and financially strong to meet all its legal obligations.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For, GUJARAT AMBUJA EXPORTS LIMITED


CHEITNA DHARAJIYA
COMPANY SECRETARY

