

SCRUTINIZER'S REPORT

FOR

**VOTING CONDUCTED THROUGH BALLOT AT THE
19th ANNUAL GENERAL MEETING
HELD ON 29th September, 2018**

OF

GOLDSTAR POWER LIMITED

(CIN: L36999GJ1999PLC036274)

**CS PURVI DAVE
SCRUTINIZER**

.....
PARTNER

***MJP* ASSOCIATES
PRACTISING COMPANY SECRETARIES**

1st October, 2018

To,
Shri Navneetbhai Pansara
Managing Director,
GOLDSTAR POWER LIMITED
Behind Ravi Patrol Pump Highway
RD AT & POST -Hapa Dist
Jamnagar-361120, Gujarat, India

Sub:- Scrutinizer's Report on Voting conducted through Ballot on 19th Annual General Meeting of Goldstar Power Limited (the Company) held at the Registered Office of the Company on Saturday, September 29, 2018.

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 5th September, 2018 has appointed CS (Ms.) Purvi Dave, Partner of *MJP Associates*, Practising Company Secretaries, Rajkot as the Scrutinizer for the voting to be conducted through Ballot at 19th Annual General Meeting of the Equity Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014 and amendments Rules, 2015.

Report on Scrutiny is as under :

- ❖ As prescribed in proviso of Rule 20 (2) the Companies (Management and Administration) Rules, 2014 and amendments Rules, 2015 the said company is listed on NSE Emerge platform (SME Platform) (being Enterprise) as referred in the Chapter XB or Chapter XC of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2009 is not required to provide the facility of vote by electronic means. Due to exemption under said rules for evoting the company does not have to provide Electronic Voting facility for the resolutions considered in the AGM-2018.
- ❖ Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.
- ❖ The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.

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Office 110-112 Aalap-B, Near Hotel Sarovar Portico, Opp. Shashtri Maidan, Rajkot - 360 001

Phone: 0281-246 1166 / 246 1177, Email:- mjpassociates@gmail.com

Branch 311, Madhav Plaza, Opp, SBI, Nr. Lal Bunglaw, Jamnagar- 361 001, Mobile No.9909907491

Mere talent is not enough, success also demands determination, direction, dedication, concentration and discipline

- ❖ As informed by the Management of the company, the notice of annual general meeting was sent to all the members, whose name appeared in the Register of Members as on Monday August, 31 2018.
- ❖ The facility to vote through Ballot Paper was provided to facilitate the members who were physically present in the Annual General Meeting at the venue.
- ❖ On September 29, 2018 after counting of the votes conducted at the venue of the Annual General Meeting through ballot paper, in the presence of Mr. Shyam Mehta, and Mr. Ravi Mehta who acted as the witnesses as prescribed in Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 and amendments Rules, 2015.
- ❖ After the voting at the AGM was concluded, 1 (One) ballot box kept for the purpose of casting of votes were locked with due identification marks placed thereon. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses, as mentioned above, and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company. Any ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
- ❖ Thereafter, I, **CS Purvi Dave** as a Scrutinizer, have duly compiled details of the physical voting done at the venue of the AGM by way of ballot paper, the details of which are as follows :

The summary of the voting conducted at the venue of AGM by way of ballot papers is as under:

Details	Voting through Ballot paper at AGM	Total voting
Number of members who cast their votes	12	12
Total number of Shares held by them	3169692	3169692
Valid votes	As mentioned under each one of the Resolution(s) hereunder.	
Abstained/Invalid Votes	As mentioned under each one of the Resolution(s) hereunder.	

Note: Percentage of votes casted in 'favour' or 'against' the Resolutions are calculated based on valid votes cast through physical voting at the venue of the meeting.

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Results of voting by ballot papers for Ordinary Resolution are as under :

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2018 and Reports of the Board of Directors and Auditors thereon :

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	3169692	100%	Nil	Nil	Nil
TOTAL	3169692	100%	Nil	Nil	Nil

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of Mr. Mulji Pansara, [DIN: 00300722] who retires by Rotation and being eligible, offers himself for reappointment.

Manner of voting	Votes in Favour of the resolution		Votes against the resolution		Invalid/Abstained votes
	Nos.	%age	Nos.	%age	Nos.
Remote E-voting	NA	NA	Nil	Nil	NA
Physical Voting	3169692	100%	Nil	Nil	Nil
TOTAL	3169692	100%	Nil	Nil	Nil

All the Resolutions mentioned in the Annual General Meeting as above under Physical voting conducted at AGM by way of ballot papers with the requisite majority are deemed to be passed as on the date of AGM

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those whose votes which were declared invalid/ abstain for each resolution is enclosed.



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The ballot papers and all other relevant records relating to physical voting are under my safe custody and will be handed over to the CS Darshak Thaker, Company Secretary and Compliance Officer [ACS 46919] of the Company as prescribed in Rules/ Act for safe keeping.

Shri Navneetbhai Pansara, Chairman of the meeting and Managing Director [DIN: 00300843] is further requested to declare the voting results.

Thanking you,

Yours faithfully,

(CS PURVI DAVE)

ACS: 27373 CP: 10462



Scrutinizer of e-Voting/Poll Process at AGM of Goldstar Power Limited

Dated this 1st October, 2018

Place: Rajkot, Gujarat

Witnesses :

1. Mr. Shyam Mehta

2. Mr. Ravi Mehta

Countersigned and received the report :

Signed by CS Darshak Thaker

Company Secretary and Compliance Officer [ACS 46919]

Authorised by the Board

Place : Rajkot

Date : 1st October, 2018

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