



Meritor Heavy Vehicle Systems, LLC.  
2135 West Maple Road  
Troy, Michigan 48084-721 USA  
800-535-5560 Tel

[meritor.com](http://meritor.com)

April 1, 2019

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E )  
Mumbai – 400 051  
Scrip code: AUTOAXLES

To  
BSE Ltd.  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai – 400 001  
Scrip code: 505010

To  
Automotive Axles Limited  
Hootagalli Industrial Area  
Off. Hunsur Road  
Mysuru – 570 018

Dear Sirs,

**Sub:** Disclosure as required under Securities and Exchange Board of India (Substantial Acquisition of shares and Takeover) Regulations, 2011

As required under Regulation 30(2) of the regulations under reference we, the Promoters of Automotive Axles Limited, hereby inform you that as of March 31, 2019 we hold 5,367,275 equity shares of Rs. 10/- each fully paid up, representing 35.52 % of equity capital of Automotive Axles Limited. The detailed statement as given in Annexure I.

Regards,

Brett L. Eilander  
Vice President and Secretary  
For Meritor Heavy Vehicle Systems, LLC



## MERITOR HEAVY VEHICLE SYSTEMS, LLC

Part A:

Annexure- 1

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011:

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                  |                                                         |                                                  |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------|
| 1 | Name of the Target Company("TC")                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Automotive Axles Limited                                                                                                         |                                                         |                                                  |
| 2 | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                              | a. National Stock Exchange of India Limited<br>b. BSE Limited                                                                    |                                                         |                                                  |
| 3 | Particulars of the shareholder(s):<br>a Name of the persons(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the shares or voting right of the TC<br><br>b Or<br>Name(s) or promoter(s), members of the promoter group and persons acting in concert (PAC) with him | Meritor Heavy Vehicle Systems, LLC<br><div style="background-color: black; width: 150px; height: 1.2em; margin-top: 5px;"></div> |                                                         |                                                  |
| 4 | Particulars of the holding person mentioned at 3 above                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                  |                                                         |                                                  |
|   | As of March 31, 2019 holding of:                                                                                                                                                                                                                                                                                                                                                                                                                                                    | No. of shares                                                                                                                    | % w.r.t total shares/voting capital Wherever applicable | % of Total diluted share/voting capital of TC(*) |
|   | a. Shares:                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 5,367,275                                                                                                                        | 35.52%                                                  | N.A                                              |
|   | b. Voting rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                                         | Nil                                                                                                                              | Nil                                                     | N.A                                              |
|   | c. Warrants                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Nil                                                                                                                              | Nil                                                     | N.A                                              |
|   | d. Convertible securities                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                                                                                              | Nil                                                     | N.A                                              |
|   | e. any other instruments that would entitle the holder to receive shares in the TC                                                                                                                                                                                                                                                                                                                                                                                                  | Nil                                                                                                                              | Nil                                                     | N.A                                              |
|   | <b>Total:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 5,367,275                                                                                                                        | 35.52%                                                  | N.A                                              |

(\*) Diluted share/voting capital means total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Troy, Michigan, USA

Date: April 1, 2019

Meritor Heavy Vehicle Systems, LLC

Brett L. Eilander

Vice President and Secretary