

Date: 3rd January, 2020

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: APL LTD	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 533573
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: Alembic Pharmaceuticals Limited

I, Pranav Chirayu Amin, holding equity shares of Alembic Pharmaceuticals Limited, as part of the promoter group, have acquired from an individual being an immediate relative and also a part of promoter group of Alembic Pharmaceuticals Limited, by way of 'inter-se' transfer, 25.01% equity shares of Nirayu Limited ("Holding Company") which holds 37.15% stake in Alembic Pharmaceuticals Limited as part of the promoter group, which amounts to indirect acquisition of equity shares of Alembic Pharmaceuticals Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The said acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of Takeover Regulations.

The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Alembic Pharmaceuticals Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 26th December, 2019.

Kindly take the information on record.

Thanking you,

Yours faithfully,



Pranav Chirayu Amin

Encl.: As above.

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Alembic Pharmaceuticals Limited	
2.	Name of the acquirer (s)	Pranav Chirayu Amin	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	This was an indirect acquisition of equity shares and voting rights of Alembic Pharmaceuticals Limited by the acquirer pursuant to internal restructuring of shareholding of promoter and promoter group. In addition to the below details, please refer Annexure A.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) and 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 26 th December, 2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Annexure A	Yes
b.	Date of acquisition	2 nd January, 2020	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The acquirer has not directly acquired the equity shares of the TC but has acquired the equity shares of Nirayu Limited ("Holding Company") which holds 37.15% stake in the TC as part of the promoter group. Please refer Annexure A for number of equity shares of the Holding Company which has been acquired by the acquirer.	

	d.	Total shares actually acquired as a % of diluted share capital of TC	Annexure A		
	e.	Price at which shares are actually acquired	Nil, as transfer of equity shares of the Holding Company is by way of gift, without consideration through off market transaction.		
8.	Shareholding details		Pre-Transaction		Post-Transaction #
			No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held % w.r.t total equity share capital of TC
	a.	Each Acquirer/Transferee			
		Acquirer (s)			
		Pranav Chirayu Amin	10,09,800	0.54%	10,09,800 0.54%
		Total	10,09,800	0.54%	10,09,800 0.54%
	b.	Each Seller/Transferor			
		Malika Chirayu Amin	30,05,730	1.59%	30,05,730 1.59%
		Total	30,05,730	1.59%	30,05,730 1.59%

As this was an indirect acquisition of the equity shares of the TC, there is no change in direct shareholding of the Acquirer and the Seller in the TC. However, as detailed in Annexure A, the Acquirer has acquired equity shares of the Holding Company, which holds stake in the TC.



Pranav Chirayu Amin
(Acquirer)

Date: 3rd January, 2020
Place: Vadodara

Indirect transfer of equity shares in Alembic Pharmaceuticals Limited amongst promoters and immediate relative thereof (qualifying persons)

Name of the Company whose equity shares have been transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Nirayu Limited (Details given in Note 1)	7,00,35,435	37.15%
Total	7,00,35,435	37.15%

Note 1

Transfer of equity shares of Nirayu Limited

Particulars	No. of equity shares transferred	% equity holding
Transferor's Name		
Malika Chirayu Amin	62,275	25.01%
Total	62,275	25.01%
Transferee's Name		
Pranav Chirayu Amin	62,275	25.01%
Total	62,275	25.01%

Note 2

Furthermore, please note that the following acquisitions of the equity shares of the Target Company have also taken place during the Financial Year 2019-20.

As the cumulative direct acquisition of equity shares of the Target Company during the Financial Year 2019-20 was within the limits prescribed under Regulation 3(2) of the Takeover Regulations, the said Regulation was not triggered earlier. Accordingly, there was no requirement under Regulation 10 for making any disclosure at such stage.

Date of Transfer	Acquirer	Transferor / Seller	No. of equity shares in TC	% of Voting Rights in TC
03.04.2019	Bhailal Amin General Hospital	Arogyavardhini Society	2,80,950	0.15%
03.04.2019	Uday Society Education	Vidyanidhi Trust	8,09,550	0.43%
03.04.2019	Uday Society Education	Utkarsh Vidyakendra	1,46,250	0.08%
03.04.2019	Uday Society Education	Ujjwal Vidyalaya	62,250	0.03%

25.09.2019	Alembic City Limited	Purchase of shares from open market	100	0.00%
25.09.2019	Shreno Publications Limited	Purchase of shares from open market	100	0.00%
25.09.2019	Laksh Trust	Purchase of shares from open market	100	0.00%
25.09.2019	Gallup Trust	Purchase of shares from open market	100	0.00%
25.09.2019	Grace Star Trust	Purchase of shares from open market	100	0.00%
25.09.2019	Satori Trust	Purchase of shares from open market	100	0.00%
24.12.2019	Barkha Pranav Amin	Purchase of shares from open market	100	0.00%
24.12.2019	Krupa Shaunak Amin	Purchase of shares from open market	100	0.00%
24.12.2019	Shreno Limited	Purchase of shares from open market	100	0.00%
Aggregate acquisitions of the equity shares of the Target Company during the Financial Year 2019-20				0.69%
Aggregate equity shares / voting rights indirectly acquired during the Financial Year through the abovementioned transaction (37.15% * 25.01%) pursuant to which exemption is sought under Regulation 10(1)(a)(i)&(ii) of Takeover Regulations.				9.29%