हिन्दुस्तान कॉपर लिमिटेड
HINDUSTAN COPPER LIMITED

www.hindustancopper.com

CIN : L27201WB1967GOI028825

भारत सरकार का उपक्रम
A GOVT. OF INDIA ENTERPRISE

No. HCL/SCY/SE/ 2016

1.4.2019

To
Surveillance Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra(East)
Mumbai 400 051
NSE Symbol: HINDCOPPER

Sir / Madam,

1. We refer to your email dated 29.3.2019 seeking Company's clarification / confirmation on the news item titled "Hindustan Copper brass in a spot as new auditor seeks action taken report on allegations levelled by predecessor" published in BusinessLine News Paper on 29.3.2019. The point wise reply / clarification as sought by the Exchange is given below:

(a) Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.

Reply: No event in view of factual position enumerated in Para (2) below.

(b) The material impact of this article on the Company.

Reply: There is no material impact of the article on the Company.

(c) Whether company is aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.

Reply: The Company is not aware of any such information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.

2. In this context, we like to inform that accounts of Hindustan Copper Ltd (HCL) for FY 2017-18 have been adopted by its Board of Directors in the meeting held on 30.5.2018. As per SEBI (LODR) Regulations, 2015, the Financial Results of the Company for the year ended 31.3.2018 accompanied by Unmodified Audit Report submitted by then Auditor, M/s. J Gupta & Co (copy of which is enclosed) was filed with BSE and NSE on 30.5.2018. The C&AG in its report dated 1.8.2018 on the accounts of HCL for year ended 31.3.2018 (Ref. Page 61 of HCL Annual Report 2017-18) has not given any adverse comments, suggestive of any deep-rooted conspiracy to drain the Company of its valuable resources for the benefit of others as alleged. The Annual Report 2017-18 has since been duly approved by Shareholders of the Company in the AGM held on 27.9.2018 and filed with BSE and NSE on 27.9.2018.The Annual Report has been placed before both the Houses of Parliament (Rajya Sabha on 31.12.2018 and Lok Sabha on 27.12.2018). None of the above forums have reported /commented adversely on the

operations and activities of HCL. As regards appointment of present Auditor (M/s. Chaturvedi & Co) for FY 2018-19, may also like to inform that HCL being a Government owned Company, appointment / reappointment of its Auditors is done by C&AG only. As per Regulations 30 of Listing Regulations all the events including appointment of M/s. Chaturvedi& Co as Auditor for FY 2018-19 was duly informed to BSE and NSE.

Thanking you,

Yours faithfully,

(C S Singhi)
GM & Co Secretary

Encl: As stated

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पंजीकृत एवं प्रधान कार्यालय
Registered & Head Office

ताम्र भवन TAMRA BHAVAN
1, आशुतोष चौधरी एवेन्यू,
1, ASHUTOSH CHOWDHURY AVENUE,
पो०बॉ०सं० P.B. No. 10224
कोलकाता KOLKATA - 700 019

For audit report with unmodified opinion

1. Name of the Company : HINDUSTAN COPPER LIMITED

2. Financial statements for the period ended : 31st March 2018

3. Type of Audit observation : Unmodified

4. Frequency of observation : N.A.

(Santosh Sharma)
Chairman-cum-Managing Director
(DIN: 07431945)

(Hemant Mehtani)
Chairman of Audit Committee
(DIN: 02875561)

(Vivek Tripathi)
General Manager (Finance)

For J.Gupta & CO.
Chartered Accountants
FRN 314010E

(CA. Abhishek Raj)
Partner
(MRN: 302648)

Place: New Delhi
Date : 30th May,2018