

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

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CIN: U74899DL1988PTC030778

Email Id: secretarial@maxventures.co.in

September 28, 2018

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street
Mumbai – 400021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

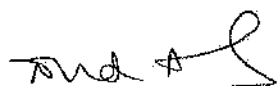
Sub. Disclosure under Regulation 10(6) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure to be made by the Company in respect of Max Financial Services Limited [Scrip Code: 500271 (BSE) and MFSL (NSE)].

You are requested to take note of the above.

Thanking you,
Yours faithfully
For **Max Ventures Investment Holdings Pvt. Ltd.**



Arvind Aggarwal
Director

Encl. as above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Max Financial Services Limited
2.	Name of the acquirer(s)	Max Ventures Investment Holdings Private Limited
3.	Name of the stock exchanges where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of the equity shares of the Target Company pursuant to the Composite Scheme of Amalgamation and Arrangement ("Composite Scheme") involving the amalgamation of: i. Mohair Investment And Trading Company Private Limited (Amalgamating Company 1) into and with Liquid Investment And Trading Company Private Limited (Amalgamated Company 1); ii. Pier114 Imports Private Limited (Amalgamating Company 2) into and with Liquid Investment And Trading Company Private Limited (Amalgamated Company 2); and iii. Liquid Investment And Trading Company Private Limited (Amalgamating Company 3) into and with the Max Ventures Investment Holdings Private Limited (Resultant Company). The Composite Scheme has been sanctioned by the Hon'ble National Company Law Tribunal, New Delhi vide its Order dated September 10, 2018. The certified copy of the said order was received on September 14, 2018 which was submitted with the Registrar of Companies, NCT of Delhi and Haryana on September 28, 2018. The Composite Scheme has therefore become effective from September 28, 2018 with the appointed date as April 1, 2016.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii)

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6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange		Not Applicable			
7	Details of Acquisition		Disclosures required to be made under regulation 10(5)		Whether Disclosures under regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Not Applicable		Not Applicable	
	b.	Date of acquisition	Not Applicable		Not Applicable	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)¹				
		Mr. Analjit Singh	10,000	0.004	10,000	0.004
		Mrs. Neelu Analjit Singh	1,00,000	0.04	1,00,000	0.04
		Ms. Piya Singh	1,10,333	0.04	1,10,333	0.04
		Mr. Veer Singh	1,00,000	0.04	1,00,000	0.04
		Mrs. Tara Singh Vachani	1,00,000	0.04	1,00,000	0.04
		Liquid Investment And Trading Company Private Limited	238,18,876	8.87	Nil	Nil
		Max Ventures Investment Holdings Private Limited	433,72,959	16.16	808,82,405	30.13
		Mohair Investment And Trading Company Private Limited	136,90,570	5.10	Nil	Nil
		TOTAL	813,02,738	30.29	813,02,738	30.29
	b	Each Seller / Transferor	-	-	-	-

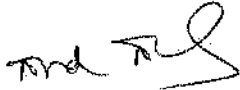
¹ The following entities/persons form part of the Promoter Group of Max Financial Services Limited.

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.



**ARVIND AGGARWAL
DIRECTOR**

Place: New Delhi

Date: September 28, 2018