GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491
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PART I

STATEMENT OF UN - AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2016

Rs. In Lakhs

S.No	PARTICULARS	Quarter Ended 30.09.2016 Un-Audited	Quarter Ended 30.06.2016 Un-Audited	Quarter Ended 30.09.2015 Un-Audited	Half Year Ended 30.09.2016 Un-Audited	Half Year Ended 30.09.2015 Un-Audited	Year Ended 31.03.2016 Audited
		(UnAudited)	(Audited)	(UnAudited)	(Audited)	(Audited)	
1	Income from Operation						
	a) Net Sales / Income from Operations	6.24	26.46	1171.38	32.70	2402.33	2601.18
	b) Other Operating Income	0.00	0.00	10.42	0.00	12.03	2.09
	Total Income from operations (net)	6.24	26.46	1181.80	32.70	2414.36	2603.27
2	Expenses						
	a. Cost of materials consumed	1.49	20.98	644.26	22.47	1336.95	1379.83
	b. Changes in inventories of finished goods, work in progress & stock-in-trade	0.00	0.00	304.91	0.00	424.30	501.71
	c. Employee benefits expense	9.71	9.78	73.43	19.49	223.67	260.08
	d. Depreciation	0.00	0.00	-517.12	0.00	48.78	160.53
	e Other expenses	106.92	4.69	1027.59	111.61	1455.14	972.36
	Total Expenses	118.13	35.46	1533.07	153.58	3488.84	3274.51
3	Profit before Finance cost, Depreciation, other Income, Exceptional Items and Tax	-111.89	-9.00	-868.40	-120.89	-1025.70	-510.71
4	Profit/(Loss) from operations before other Income, Finance costs and Exceptional items (1 -2)	-111.89	-9.00	-351.28	-120.88	-1074.48	-671.24
5	Other Income	0.03	0.00	11.94	0.03	12.03	1.48
6	Profit/(Loss) from ordinary activites after other Income, before Finance costs and Exceptional items (4+5)	-111.85	-9.00	-339.34	-120.84	-1062.45	-669.75
7	a. Finance Costs	0.00	0.00	644.09	0.00	1281.88	1283.10
8	Profit after Finance cost but before Exceptional Items and Tax	-111.85	-9.00	-983.43	-120.84	-2344.33	-1952.85
9	Profit/(Loss) from ordinary activities after Finance costs , before Exceptional items (6 +7)	-111.85	-9.00	-983.43	-120.84	-2344.33	-1952.85
10	a. Exceptional Items	0.00	0.00	-324.96	0.00	0.00	593.87
11	Profit / Loss from Ordinary activities before tax (9+10)	-111.85	-9.00	-1308.39	-120.84	-2344.33	-1358.98
12	Tax expenses a) Tax Relating to Earlier years	0.00	3.13	0.00	3.13	0.00	0.00
13	Profit / Loss from Ordinary activities after tax (11+12)	-111.85	-12.13	-1308.39	-123.97	-2344.33	-1358.98
14	Extraordinary items	0.00	0.00	31.38	0.00	0.00	-2521.43
15	Net Profit / Loss for the period (13+14)	-111.85	-12.13	-1277.01	-123.97	-2344.33	-3880.41
16	a. Paid-up Equity share capital (Face value of Rs.5/- per share)	1630.73	1630.73	1630.73	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	9042.00	9042.00	9042.00	9042.00	9042.00	9042.00
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	-34058.38
18	Earnings Per Share (EPS) In rupees)						
	a) Basic and diluted EPS before extra ordinary items	-2.45	-0.39	-4.54	-2.51	-15.89	-6.28
	b) Basic and diluted EPS after the extra ordinary items	-2.45	-3.92	-4.44	-2.51	-16.19	-14.01

PART II

SELELCT INFORMATION FOR THE HALF YEAR ENDED 30.09.2016

S.No.	Particulars	Quarter Ended 30.09.2016 Un-Audited	Quarter Ended 30.06.2016 Un-Audited	Quarter Ended 30.09.2015 Un-Audited	Half Year Ended 30.09.2016 Un-Audited	Half Year Ended 30.09.2015 Un-Audited	Year Ended 31.03.2016 Audited
		(UnAudited)	(Audited)	(UnAudited)	(Audited)	(Audited)	
A.	**Particulars of Shareholding**						
1	**Public Shareholding**						
	No of Shares	2,46,14,177	2,46,14,177	2,46,31,177	2,46,14,177	2,46,16,177	2,46,16,177
	Percentage of Shareholding	75.47	75.47	75.52	75.47	75.48	75.48
2	**Promoters and Promoter group Shareholding**						
	a. Pledged / Encumbered						
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	74.84	74.84	75.00	74.84	74.86	74.86
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36	18.36	18.36
	b. Non Encumbered						
	- No of shares	20,12,864	20,12,864	19,95,864	20,12,864	20,10,864	20,10,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.16	25.16	25.00	25.16	25.14	25.14
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.17	6.17	6.12	6.17	6.16	6.16

	Particulars	30.09.2016	
B.	**Investor Complaints**		
	i) Pending at the beginning of quarter	Nil	
	ii) Received during the quarter	Nil	
	iii) Disposed off during the quarter	Nil	
	iv) Remaining unresolved at the end of the quarter	Nil	

1 The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 04/11/2016. The Statutory Auditors have crried out he Limited Review as required by the Listing Agreement.

2 The above is an extract of the detailed format of the quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) regulation, 2015. The full format of the quarterly un- audited financial results are available on the website of 1) Bombay Stock Exchange Limited and 2) National Stock Exchange of india Ltd

3 Since Company's all Assets have been taken over and sold by the Lenders, Company could not pay interest during last serveral years. Hence, interest has not been provided after September 2015.

4 During this Quarter, the Company has incurred loss to the extent of Rs.1,01,69,543/- on account of sale of Weaving and Processing Unit (Unit - 8) at SIPCOT, Perundurai by State Bank of India. With this sale, the entire assets of the company have been sold by the lenders and adjusted the proceeds against the loan due.

5 There was no Complaint received from the investors during the quarter ended 30/09/2016. No complaint was pending both at the beginning and at the end of the quarter.

6 Previous period figures have been regrouped and reclassified, wherever necessary.

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

COIMBATORE
04.11.2016

M. Gangadaran & Co.,
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **30th September, 2016** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 04.11.2016

For M.GANGADARAN & CO
Chartered Accountants

CA. M.GANGADARAN
Membership No. 024949
Firm Regn.No.0881S

M.GANGADARAN, B.Sc., F.C.A.,
M.No.200/24949
Chartered Accountant
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