

21st February, 2015

**The Manager
Listing Departments
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, Bandra – Kurla Complex, Bandra (E)
Mumbai - 400 051**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Name of Target Company : LIBERTY SHOES LIMITED
Scrip Code : LIBERTSHOE
ISIN No. : INE557B01019**

Dear Sir,

With reference to the above quoted subject, please find enclosed herewith the disclosure in the requisite format as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to transfer of 600000 shares of Liberty Shoes Limited, on 20th February, 2015.

You are requested to take the above information on your record. In case, any further information / disclosure / compliance is required in the matter, you are requested to let me know so that the necessary compliance can be made.

Thanking you,



Adarsh Gupta

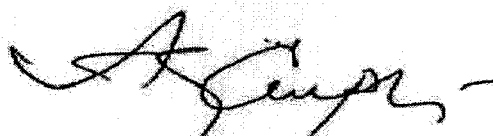
Encl: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Liberty Shoes Limited		
2. Name(s) of the Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	Adarsh Gupta (Seller)		
3. Whether the Seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Seller and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	611000	3.59%	-
b) Voting rights (VR) otherwise than by shares	0	0.00%	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00%	-
Total (a+b+c)	611000	3.59%	-
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	-600000	-3.52%	-
b) VRs acquired /sold otherwise than by shares	0	0.00%	-
c) Warrants/convertible securities/any other instrument	0	0.00%	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	-600000	-3.52%	-
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	11000	0.07%	-
b) VRs otherwise than by shares	0	0.00%	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00%	-
Total (a+b+c)	11000	0.07%	-
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (off-market transfer)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th February, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,04,00,000 comprising of 1,70,40,000 equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,04,00,000 comprising of 1,70,40,000 equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Not Applicable		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Adarsh Gupta (Seller)

Signature of the acquirer / seller / Authorised Signatory