

21st October, 2013

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

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Sub: Clarification with regard to News published in Economics Times dated 21st Oct, 2013

Compliance Officer : Munish Kakra (Vice President & Company Secretary)

Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387

Scrip Code : LIBERTSHOE
ISIN No. : INE 557B01019

Dear Sir/Madam,

This is in reference to the subject mentioned above wherein the Economics Times dated 21st Oct, 2013 has published incomplete, vague and one sided information with headline “**LIBERTY PROMOTER.....**” to make the news sensational which is factually incorrect. We, Liberty Shoes Ltd, being a law abiding entity which always believe in adhering to the statutory compliances, hereby deny the facts given in the news with the following submission which should be brought to the public notice:

1. **Liberty Enterprises is no where connected to the business of Liberty Shoes Limited (LSL) and neither is its subsidiary** and it is not at all concerned with the affairs of Liberty Enterprises which is a separate entity in the eyes of law.
2. The matter was related to old disputes crept in Liberty Enterprises in respect of their Labour transfer in the year 2006 and since then it was under litigation to be decided by the appropriate Court. On our enquiry from Liberty Enterprises it is confirmed that the due compliance of the requisite labour legislations and standing orders, as approved by the concerned authorities, has duly been done. There was neither any involvement of LSL nor its Directors in this matter.
3. As per the information available, the Chief Judicial Magistrate, Karnal gave his verdict against Liberty Enterprises for which immediately thereafter the **same** learned Judge granted the bail on the same day with recourse of filing an appeal to the session Court.
4. There has not been any direct or indirect connection of LSL with disputes of Liberty Enterprises.



Liberty Shoes Ltd.

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Please take the above information on your records. Hope the same will clarify the Company's stand in the matter.

Please acknowledge the receipt.

Thanking you

Sincerely yours

For Liberty Shoes Ltd.

Munish Kakra
for **Munish Kakra**



Vice President & Company Secretary