

27th August, 2014

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor

Plot No. C/1, G Block

Bandra -Kurla, Bandra (E),

MUMBAI - 400 051

Tel. No. : 022-26598100~14

Fax No. : 022-26598237, 26598238

Sub: Reply to your letter dated 27th August, 2104 in respect of confirmation/information on published news

Compliance Officer : Munish Kakra (CFO & Company Secretary)

Contact Address : Libertypuram, 13th Mile Stone, G.T. Karnal Road,
Kutail, P.O. Bastara, Distt. Karnal 132 114 (Haryana)
Ph. 01748 - 251101 ~ 03, 09313601387

Scrip Code : LIBERTSHOE **ISIN :** INE557B01019

Kind Attn: Mr. AvishkarNaik, Chief Manager- Surveillance

Dear Sir,

This is with reference to your letter dated 27th August, 2014 and further discussion held with you in respect of information being published on CNBC-TV18 with regard to "Liberty to merge Liberty Ent & Liberty Group Mktg Division".

In this regard, we would like to submit the point wise reply as under:

- a. The Company has a plan of restructuring its operations by consolidating the business of Liberty Enterprises and Liberty Group Marketing Divisions including their Intangible Assets presently available to it under franchise / lease arrangements which is under active consideration. However, the stage of negotiations has not reached yet and it is still under process with regard to its procedure and action plan. The Company has already shared this information through its Annual Report for the year 2012-13 and always disseminated the other requisite information to the public from time to time. Besides this, the Company has also shared the said information with the exchanges while publishing the 1st Quarter result on dated 23rd July, 2014 and also in response to your letter dated 6th August, 2014 in respect of increase in volume. The copy of the said letters is enclosed herewith for your reference. Further, the Company will share the developments, if any, with the exchanges as soon as material events occur in respect of the above restructuring.



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, 3856200 Fax: +91-124-4616222, E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax : +91-1748-251100, E-mail: lpm@libertyshoes.com

CIN No.L19201HR1986PLC033185

- b. The Company has no other information, except the above and as reported vide above said letters, that has not been announced to the exchanges and Liberty, being a law abiding entity, always puts in record the relevant and material information, that have a bearing on the operations/performance of the Company which include price sensitive information concerning the Company, with all the stakeholders through regular and timely correspondence besides disseminating the same on the website of the Company www.libertyshoes.com in compliance with the applicable provisions of listing agreement with the exchange(s).

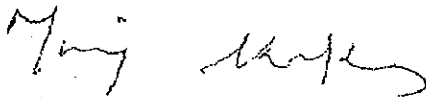
We therefore submit that the Company, at this point of time other than above, has no other information or plans which may have bearing on the price or volume of the securities of the Company.

We hope that above clarification would clarify your query.

You are requested to take the above information on your records.

Thanking you,
Yours faithfully,

For Liberty Shoes Limited



Munish Kakra
CFO & Company Secretary
Encl: As above



23rd July, 2014

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel.: 022 – 26598100 – 14

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Sub: (i) Submission of Unaudited Financial Results for the 1st quarter ended 30th June, 2014 and outcome of the Board Meeting; and

(ii) Submission of Limited Review carried out by Statutory Auditors as required under Clause 41 of the Listing Agreement for the 1st Quarter ended 30th June, 2014.

Reg: Compliance with the provisions of Clause – 41 of the Listing Agreement & other applicable clauses

Compliance Officer : Munish Kakra (Chief Financial Officer & Company Secretary)

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P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387

Scrip Code : LIBERTSHOE **ISIN No. :** INE 557B01019

Dear Sir/Madam,

Please refer to our earlier letter dated 14th July, 2014, wherein we have intimated the convening of our Board Meeting on Wednesday, 23rd July, 2014 for consideration and approval of the unaudited financial results of the Company for the 1st quarter ended 30th June, 2014 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, approved the unaudited financial results of the Company for the 1st quarter ended 30th June, 2014 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith as Annexure-A.

Further in pursuance of Clause 41 of the listing agreement, please also find enclosed herewith the Report on Limited Review carried out by our Statutory Auditors in respect of 1st Quarter ended 30th June, 2014 as Annexure- B. Please note that in their review the Statutory Auditors found the same to be in order.

The Board of Directors, while adopting the above financial results have also observed the following:

1. The Company's plan to restructure its operations by consolidating the business available from group concerns under franchise arrangements is under active consideration.



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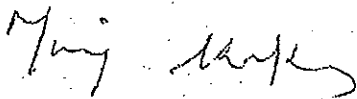
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2. The Company has bagged major Institutional order worth Rs. 48 Crores approx. and the supplies will now be made in the second quarter, although part of which were earlier planned in the first quarter which affected the sales targets.
3. The Company has added 21 new exclusive stores in Company Owned & Company Operated (COCO) & Franchise format and plans to add 20 more new exclusive stores in second quarter also. The Company in this quarter has witnessed growth of over 14% in its own stores.

The Board meeting after the adoption and discussion of the agenda items concluded at 6:00 PM.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.



Munish Kakra
Chief Financial Officer & Company Secretary

Encl.: a/a



6th August, 2014

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra - Kurla, Bandra (E),
MUMBAI - 400 051
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Sub: Reply to your letter dated 6th August, 2014 in respect of increase in Volume

Compliance Officer : Munish Kakra (CFO & Company Secretary)
Contact Address : Libertypuram, 13th Mile Stone, G.T. Karnal Road,
Kutail, P.O. Bastara, Distt. Karnal 132 114 (Haryana)
Ph. 01748 - 251101 ~ 03, 09313601387

Scrip Code : LIBERTSHOE ISIN : INE557B01019

Kind Attn: Mr. Avishkar Naik, Chief Manager- Surveillance

Dear Sir,

This is with reference to your letter dated 6th August, 2014 and further discussion held with you in respect of increase in the volume of our security across exchanges, in the recent past.

In this regard, we would like to submit as under:

Liberty is a law abiding entity and always put in record the relevant and material information, that have a bearing on the operations/performance of the Company which include price sensitive information concerning the Company, with all the stakeholders through regular and timely correspondence besides disseminating the same on the website of the Company www.libertyshoes.com in compliance with the applicable provisions of listing agreement with the exchange(s).

The latest announcement or information shared with the exchange(s) and also posted on the website of the Company for dissemination to the stakeholders are as follows:

1. The amalgamation of the Retail Subsidiary M/s Liberty Retail Revolutions Ltd with the Company was approved by the respective authorities in respect of which, relevant information was shared with the exchanges from time to time including seeking approval from stock exchanges and SEBI for the said amalgamation.
2. The Company, through its Annual Report for the year ended 31st March, 2013 has shared the information with the stakeholders with regard to restructuring of its operations available from its group concerns.



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3. Prior intimation of the Board Meeting held on 29th May, 2014 highlighting the important agenda items say consider and adoption of Audited financial results for the 4th Quarter and Year ended 31st March, 2014 and recommendation of payments of final dividend, subject to the approval of Shareholders.
4. Outcome of Board Meeting along with detail of agenda items considered and approved by the Board at their above meeting.
5. The Company, while publishing the Audited financial results for the year ended 31st March, 2014 approved and adopted by the Board, disclosed the payment of final Dividend on the Equity Shares of the Company, subject to the approval of Shareholders in the AGM as a foot note on the accounts. The same was submitted with Stock Exchanges also besides uploading the same on the web site of the Company.
6. The Company, while publishing the Un-Audited financial results for the 1st Quarter ended 30th June, 2014 approved and adopted by the Board in their meeting held on 23rd July, 2014, shared the information with respect to restructuring and store expansion plan of the Company as a foot note on accounts. The same was also highlighted in the covering letter sent to the Stock Exchanges along with this financial result and the same was also uploaded on the web site of the Company for information to the public at large.
7. The Company just after the Board meeting held on 23rd July, 2014 made a press release with respect to its 1st Quarter results and present working of the Company with retail expansion which is normal for any brand oriented Company and was also shared with the stock exchanges vide mail dated 24th July, 2014 besides uploading on the web site of the Company.

We therefore submit that the Company, at this point of time other than above, has no other information or plans which may have bearing on the price or volume of the securities of the Company.

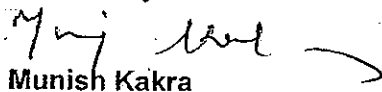
We hope that above would clarify your query.

You are requested to take the above information in your records.

Thanking you,

Yours faithfully,

For Liberty Shoes Limited


Munish Kakra

CFO & Company Secretary