



LGB FORGE LIMITED

Ph : 0422-4951884

CIN No. : L27310TZ2006PLC012830

website: www.lgbforge.co.in

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Scrip Code : 533007	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Scrip Code : LGBFORGE
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13.11.2018

Dear Sirs,

Sub: Outcome of Meeting of Board of Directors for the Quarter / Half year ended 30th September 2018

Ref: Regulation 33 and Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that Board of Directors at its Meeting held on November 13, 2018 has approved the Un – Audited Financial Results for the quarter / half year ended 30th September 2018 along with the Limited Review Report which was reviewed by the Audit Committee.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For LGB FORGE LIMITED


R. PONMANIKANDAN
GENERAL MANAGER & COMPANY SECRETARY



LGB FORGE LIMITED
CIN L27310TZ2006PLC012830

Ph.0422 2532325 Fax: 0422 2532333 Email id: info@lgb.co.in Website: www.lgbforge.co.in

Disclosure under Regulation 33 of the SEBI (LODR) Regulations 2015

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED SEPTEMBER 30,2018

Prepared in Compliance with Indian Accounting Standards (Ind AS)

Rs. In Lakhs

RS. IN LAKHS

Sl. No.	Particulars	Quarter Ended			Half-year ended		Audited
		Unaudited			Unaudited		
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
1	Revenue from operations (Including Excise duty) (Refer Note.3)	3542.99	2827.97	2522.02	6370.96	5027.38	10219.25
2	Other Income	62.11	45.31	7.20	107.42	18.92	39.70
3	Total Revenue (1) + (2)	3605.10	2873.28	2529.22	6478.38	5046.30	10258.95
4	Expenses						
	(a) Cost of materials consumed	1709.63	1501.42	1277.55	3211.05	2459.76	4934.56
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(280.38)	(38.55)	139.94	(318.93)	129.54	497.31
	(d) Excise duty	-	-	-	-	250.00	250.00
	(e) Employee benefits expense	531.84	432.14	301.05	963.98	642.09	1356.59
	(f) Finance costs	106.13	81.28	65.95	187.41	131.37	312.62
	(g) Depreciation and amortisation expense	106.42	61.49	50.60	167.91	96.01	201.79
	(h) Other expenses	1379.02	807.12	714.27	2186.14	1460.90	3024.03
	(i) Total expenses (a) to (h)	3552.66	2844.90	2549.36	6397.56	5169.67	10576.90
5	Profit before exceptional and extraordinary items and tax (3 - 4)	52.45	28.38	(20.14)	80.83	(123.37)	(317.95)
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	52.45	28.38	(20.14)	80.83	(123.37)	(317.95)
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before tax (7 + 8)	52.45	28.38	(20.14)	80.83	(123.37)	(317.95)
10	Tax expense						
	(a) Current tax						
	(b) Deferred tax						
11	Net Profit for the period (9 - 10)	52.45	28.38	(20.14)	80.83	(123.37)	(317.95)
12	Other comprehensive Income, net of Income-tax						
	(a) Items that will not be reclassified to Profit or Loss	1.59	(8.90)	(7.31)	(7.31)	(5.00)	(18.72)
	(b) Items that will be reclassified to Profit or Loss						
	Total other comprehensive income, net of income-tax	1.59	(8.90)	(7.31)	(7.31)	(5.00)	(18.72)
13	Total comprehensive income for the period (11 + 12)	54.03	19.48	(27.45)	73.51	(128.37)	(336.67)
14	Paid up Equity Share Capital [Face Value Rs.1/-]	1500.02	1500.02	1500.02	1500.02	1500.02	1500.02
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)		-		-	-	(1,160.99)
16	Earnings per equity share (Rs.)						
	(i) Basic	0.03	0.02	(0.02)	0.05	(0.09)	(0.21)
	(ii) Diluted	0.03	0.02	(0.02)	0.05	(0.09)	(0.21)
	* not annualised						
	See accompanying notes to the Financial Results						



Statement of Assets and Liabilities

		Rs. In lakhs	
		As at	
		30.09.2018	31.03.2018
A	ASSETS		
1	Non-current assets		
	Property, Plant and Equipments	2443.40	1,246.92
	Capital work-in-progress	37.27	37.74
	Investment Property		
	Intangible assets	135.13	1.37
	Financial assets		
	Loans	107.90	84.35
	Other non-current assets	3.28	3.67
	Total Non Current Assets	2726.97	1,374.05
2	Current assets		
	Inventories	1769.72	1,314.18
	Financial assets		
	Trade receivables	2831.60	1,805.61
	Cash and cash equivalents	3.50	2.46
	Other bank balances	4.66	2.99
	Loans	3.31	4.52
	Others	122.27	22.11
	Current tax Asset(Net)	18.87	25.96
	Other current assets	66.29	114.23
	Total Current Assets	4820.22	3,292.06
	Total Assets	7547.19	4,666.11

		As at	
		30.09.2018	31.03.2018
		Standalone	
B	EQUITY AND LIABILITIES		
1	Equity		
	Share capital	1500.02	1500.02
	Other Equity	(1087.48)	(1160.99)
	Total Equity	412.54	339.03
2	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	Borrowings	507.17	617.17
	Provisions	51.75	53.26
	Deferred tax liabilities		
	Total Non-current Liabilities	558.92	670.43
3	Current liabilities		
	Financial Liabilities		
	Short-term borrowings	2715.36	810.39
	Trade payables		
	- total outstanding dues of micro & small enterprises		
	- total outstanding dues other than micro & small enterprises	2965.12	2005.59
	Other financial liabilities	956.25	748.67
	Other current liabilities	(110.96)	77.77
	Provision	49.96	14.23
	Current tax Liabilities(Net)		
	Total Current Liabilities	6575.73	3656.65
	Total Liabilities	7547.19	4666.11

Notes:

- The standalone financial results of the Company for the quarter/half-year ended 30th September, 2018 have been reviewed by the Audit Committee at their meeting held on 12th November, 2018 and have been approved by the Board of Directors at its meeting held on 13th November, 2018.
- The standalone financial results of the Company for the quarter/half-year ended 30th September, 2018 have been subjected to limited review by the statutory auditors.
- Revenue for the half year ended 30th September, 2017 and year ended 31st March, 2018 are inclusive of Excise duty. In accordance with the requirements to Ind AS, revenue for the quarter/half-year ended 30th June, 2018, 30th September, 2017 and 30th September, 2018 does not include Goods and Services Tax (GST).
- Deferred Tax Liability/Asset will be considered at the end of the year.
- The financial results for the Quarter/Half year ended 30th September 2018 include the working of the Pondicherry Unit which was acquired during June 2018. Hence the figures for the Quarter/Half year ended 30.09.2018 are not comparable with the figures for the Quarter/Half year ended 30.09.2017
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board

 V. RAJIVRATHAN
 MANAGING DIRECTOR
 DIN: 00156787

 COIMBATORE
 13-11-2018




N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

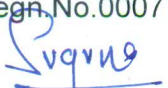
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
The Board of LGB Forge Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **LGB Forge Limited** ("the Company"), for the quarter ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting standards, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn.No.000771S)


(SUGUNA RAVICHANDRAN)
Partner
(Membership No. : 207893)



Place : Coimbatore
Date : 12.11.2018