



L.G. BALAKRISHNAN & BROS LIMITED

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGB/STK-BM-2015

30.04.2015

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.

Ref: Compliance of Listing Agreement - intimation Reg.

The Board of Directors of the Company at its meeting held on 30th April, 2015, inter alia, has approved the following.

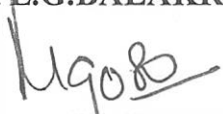
1. Audited Standalone / Consolidated financial results for the year ended 31st March, 2015.
2. The Board of Directors has recommended a final dividend of Rs.3.80/- per Share of Rs.10/- each (38% on the face value of Rs.10/- each) for the year ended March 31, 2015 subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, in addition to the interim dividend @ Rs.3.20/- per equity share (32% on the face value of 10/- each) already paid.

Kindly take the same on record

Thanking You,

Yours faithfully,

FOR L.G.BALAKRISHNAN & BROS LIMITED


M. LAKSHMI KANTH JOSHI

GENERAL MANAGER CUM COMPANY SECRETARY

CC.Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2015

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2015 *	31.12.2014	31.03.2014 *	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Standalone			Standalone		Consolidated	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	25346.61	24644.45	24081.89	98610.16	92500.72	110466.28	103988.69
	(b) Other Operating Income	1377.29	1,756.72	1,967.13	6,216.22	6291.55	6,831.90	6,867.57
	Total Income from operations (net) (a) + (b)	26723.90	26401.17	26049.02	104826.38	98792.27	117298.18	110856.26
2	Expenses							
	(a) Cost of materials consumed	11176.68	11457.49	12001.97	43968.87	41526.45	50390.79	47741.26
	(b) Purchase of stock-in-trade	1464.32	1407.16	1221.76	5723.00	7173.91	5723.00	7173.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.87)	(847.62)	(831.67)	(1,079.05)	(382.21)	(1,117.83)	(371.34)
	d) Employee benefits expense	3259.73	3403.21	3242.28	12975.93	11511.42	14982.32	13395.19
	e) Depreciation and amortisation expense (Refer Note.4)	907.03	871.55	818.07	3733.68	3137.12	3946.69	3278.71
	f) Other expenses	7808.39	7847.13	7570.99	30340.09	27755.19	33146.07	30303.65
	g) Total expenses (a) to (f)	24585.28	24138.92	24023.40	95662.52	90721.88	107071.04	101521.38
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2138.62	2262.25	2025.62	9163.86	8070.39	10227.14	9334.88
4	Other Income	70.96	55.30	41.88	284.27	474.03	273.33	459.61
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2209.58	2317.55	2067.50	9448.13	8544.42	10500.47	9794.49
6	Finance costs	391.47	392.72	394.22	1631.84	1691.03	1770.04	1789.75
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1818.11	1924.83	1673.28	7816.29	6853.39	8730.43	8004.74
8	Exceptional Items (Refer Note. 7)	-	-	-	660.80	-	660.80	-
9	Profit from Ordinary Activities before tax (7+8)	1818.11	1924.83	1673.28	8477.09	6853.39	9391.23	8004.74
10	Tax expense	508.59	477.90	293.91	2037.49	1418.97	2048.83	1489.78
11	Net Profit from Ordinary Activities after tax (9-10)	1309.52	1446.93	1379.37	6439.60	5434.42	7342.40	6514.96
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1309.52	1446.93	1379.37	6439.60	5434.42	7342.40	6514.96
14	Share of profit/(loss) of associates	-	-	-	-	-	58.04	92.63
15	Minority interest	-	-	-	-	-	279.17	323.50
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	1309.52	1446.93	1379.37	6439.60	5434.42	7121.27	6284.09
17	Paid up Equity Share Capital [Face Value Rs.10/-]	1569.62	1569.62	784.41	1569.62	784.41	1569.62	784.41
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				33386.26	29150.46	34645.50	29739.19



Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Standalone			Standalone		Consolidated	
19	Earnings per share (EPS) (Rs.)							
	Basic and diluted EPS before Extraordinary items for the							
	(i) period Rs.	8.34*	9.22*	8.79*	41.03	34.62	45.37	40.04
	Basic and diluted EPS after Extraordinary items for the period							
	(ii) Rs.	8.34*	9.22*	8.79*	41.03	34.62	45.37	40.04
	* not annualised							
	Refer note No.5 of accompanying notes to the financial results							
PART II - Select Information for the quarter and year ended 31.03.2015								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- No. of Shares	8395128	8395128	4261147	8395128	4261147	-	-
	- Percentage of Shareholdings	53.49%	53.49%	54.30%	53.49%	54.30%	-	-
2	Promoters and Promoter group Shareholding:							
a)	Pledged/Encumbered	-	-	-	-	-	-	-
	No of Shares	-	-	-	-	-	-	-
	Percentage of Shares	-	-	-	-	-	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	-	-	-	-	-	-	-
b)	Non-Encumbered							
	No of Shares	7301080	7301080	3586957	7301080	3586957	-	-
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	-	-
	(As a percentage of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-	-
	(As a percentage of the total share capital of the Company)	46.51%	46.51%	45.70%	46.51%	45.70%	-	-

B. INVESTOR COMPLAINTS	3 months ended 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Standalone			Standalone		Consolidated	
1	Segment Revenue (Net Sale/Income from operations)							
	a) Transmission	20349.65	20547.70	19915.82	79977.88	72950.08	79977.88	72950.08
	b) Metal Forming	4813.18	4371.45	4608.67	18459.69	16594.93	18459.69	16594.93
	c) Others	1561.07	1482.02	1524.53	6388.81	9247.26	18860.61	21311.25
	Total	26723.90	26401.17	26049.02	104826.38	98792.27	117298.18	110856.26
	Less: Inter segment revenue	-	-	-	-	-	-	-
	Net Sales/Income from operations	26723.90	26401.17	26049.02	104826.38	98792.27	117298.18	110856.26
2	Segment Results (Profit/(Loss) before tax and interest)							
	a) Transmission	1803.95	2018.83	1705.84	7784.70	7392.82	7784.70	7392.82
	b) Metal Forming	624.77	624.04	250.95	2329.15	1531.59	2329.15	1531.59
	c) Others	(219.14)	(325.32)	110.71	(665.72)	(379.99)	386.62	870.08
	Total	2209.58	2317.55	2067.50	9448.13	8544.42	10500.47	9794.49
	Less: (i) Interest	391.47	392.72	394.22	1631.84	1691.03	1770.04	1789.75
	(ii) Other unallocable expenditure net off unallocable income			-	-	-	-	-
	Add: (iii) Unallocable Income				660.80	-	660.80	
	Total Profit/ (Loss) Before Tax	1818.11	1924.83	1673.28	8477.09	6853.39	9391.23	8004.74
3	Capital Employed (Segment Assets-Segment Liabilities)							
	a) Transmission	25128.28	22647.80	19203.88	25128.28	19203.88	25128.28	19203.88
	b) Metal Forming	16984.30	16087.74	15501.28	16984.30	15501.28	16984.30	15501.28
	c) Others	5544.08	6358.10	5643.21	5544.08	5643.21	12998.25	11709.11
	d) Unallocated	(12,561.87)	(10,590.71)	(10,274.19)	(12,561.87)	(10,274.19)	(18,646.10)	(15,640.66)
	Total	35094.79	34502.93	30074.18	35094.79	30074.18	36464.73	30773.61

(Contd.)



Standalone/Consolidated Statement of Assets and Liabilities

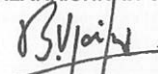
Particulars	As at	As at	As at	As at
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Rs. In Lakhs) Standalone		(Rs. In Lakhs) Consolidation	
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	1569.62	784.81	1569.62	784.81
(b) Reserves & Surplus	33525.17	29289.37	34895.11	29988.80
Sub-total Shareholders' funds	35094.79	30074.18	36464.73	30773.61
2) Minority Interest	-	-	1279.03	965.69
3) Non-current Liabilities				
(a) Long Term Borrowings	8263.89	5329.30	9930.54	6598.94
(b) Deferred tax Liabilities (Net)	1721.00	1777.56	1651.34	1698.68
Sub-total Non-current Liabilities	9984.89	7106.86	11581.88	8297.62
4) Current Liabilities				
(a) ShortTerm Borrowings	4688.37	5004.63	5813.93	6350.29
(b) Trade Payables	14634.24	13594.59	15619.72	14639.20
(c) Other current Liabilities	8414.13	6813.36	9089.98	7218.75
(d) Short Term Provisions	717.88	642.73	717.88	642.73
Sub-total Current Liabilities	28454.62	26055.31	31241.51	28850.97
TOTAL EQUITY AND LIABILITIES	73534.30	63236.35	80567.15	68887.89
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	30421.51	23009.10	35125.86	26375.65
(b) Non-Current Investments	3690.67	3566.33	1760.39	1703.34
(c) Long term loans and advances	2390.87	2833.85	2657.92	3368.88
(d) Other non-current assets	37.83	37.83	45.35	47.71
Sub-total Non-current Assets	36540.88	29447.11	39589.52	31495.58
2) Current Assets				
(a) Inventories	21648.45	19456.17	23054.53	20752.31
(b) Trade Receivables	12503.51	12511.06	14784.84	14610.36
(c) Cash and cash equivalents	577.20	514.41	733.31	649.53
(d) Short term Loans and Advances	2140.75	1272.92	2280.59	1344.59
(e) Other current assets	123.51	34.68	124.36	35.52
(f) Current investments	-	-	-	-
Sub-total Current Assets	36993.42	33789.24	40977.63	37392.31
TOTAL ASSETS	73534.30	63236.35	80567.15	68887.89



Notes:

- 1 **The** consolidated / standalone financial results of the Company for the year ended 31st March, 2015 have been reviewed by the **Audit Committee** and have been approved by the Board of Directors at its meeting held on 30th April, 2015.
- 2 **The** Consolidated Financial Results for the year ended 31st March 2015 includes the financial result of the subsidiaries namely, BCW V Tech India Private Limited, LGB USA & GFM Acquisition LLC and Associate namely Renold Chain India Private Limited.
- 3 **The** standalone / consolidated financial results of the Company for the year ended 31st March, 2015 have been audited by the Statutory Auditors.
- 4 In accordance with the requirements of Schedule II to the Companies Act., 2013, the Company has re-assessed the useful lives of the **fixed assets** and based on the transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 98.39 Lakhs (net of Deferred Tax) **has** been adjusted with General Reserve.
- 5 In terms of the resolution passed by way of postal ballot declared on 23rd June, 2014, the Company has allotted 78,48,104 bonus equity shares on 10th July, 2014 in the ratio of one equity share of Rs.10/- each fully paid up for every equity share of Rs.10/- each held. Consequently, the Earnings Per Share of Rs.10/- each has been restated for all the periods presented based on the number of equity shares post bonus issue, i.e. 1,56,96,208 equity shares, in accordance with Accounting Standard (AS-20) **Earnings per Share**
- 6 **The** Board of Directors has recommended a final dividend of Rs. 3.80 per share, (38% on the face value of Rs.10/-) in addition to the Interim Dividend of Rs.3.20 per share, @ 32% on the Nominal value of the shares already paid.
- 7 **Exceptional** item represents profit on sale of Land and Building.
- 8 * **The** figures of the last quarter are the balancing figures between the audited figures in respect of the full financial years and the Published year-to-date figures upto the third quarter of the respective financial years
- 9 **Previous** period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.04.2015