



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

Tel : (0422) 2532325

Fax : (0422) 2532333

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

LGBFL/SEC/STK-BM-2015

30.04.2015

Dear Sirs,

Sub: Audited Financial Results for the year ended 31st March, 2015.

Ref: Compliance of Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are forwarding the audited financial results for the year ended 31st March, 2015 which was considered by the Board of Directors of our Company at their meeting held today i.e. the 30th, April, 2015.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB FORGE LIMITED

G. Karthik

G.Karthik
Company Secretary

Encl: as above

CC: Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

LGB FORGE LIMITED						
Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.						
Ph.0422 2532325 Fax: 0422 2532333 Email id: info@lgb.co.in Website: www.lgbforge.co.in						
CIN: L27310TZ2006PLC012830						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015						
(₹ in Lakhs)						
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	1,964.76	1,693.41	2,438.51	7,551.54	8,160.40
	(b) Other operating income	104.04	125.08	66.25	464.72	494.01
	Total income from operations (net) (a) + (b)	2,068.80	1,818.49	2,504.76	8,016.26	8,654.41
2	Expenses					
	(a) Cost of materials consumed	1,002.68	878.71	1,243.57	3,934.90	4,348.67
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.66	11.48	55.68	(50.95)	33.20
	(d) Employees benefits expense	255.25	246.22	214.95	1,021.03	904.72
	(e) Depreciation, amortisation and impairment	81.60	105.60	169.70	390.45	801.15
	(f) Other expenses	671.03	627.40	723.94	2,741.85	2,727.35
	(g) Total (a) to (f)	2,047.22	1,869.41	2,407.84	8,037.28	8,815.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	21.58	(50.92)	96.92	(21.02)	(160.68)
4	Other income	91.52	62.36	17.38	246.91	214.07
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	113.10	11.44	114.30	225.89	53.39
6	Finance costs	104.20	107.09	129.24	427.00	608.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8.90	(95.65)	(14.94)	(201.11)	(555.45)
8	Exceptional items	-	187.32	-	187.32	862.52
9	Profit / (Loss) from ordinary activities before tax	8.90	91.67	(14.94)	(13.79)	307.07
10	Tax expense	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	8.90	91.67	(14.94)	(13.79)	307.07
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	8.90	91.67	(14.94)	(13.79)	307.07
14	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(354.94)	(225.55)
16	Earnings per share (EPS) (Rs.) (not annualized)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	0.01	0.06	(0.01)	(0.01)	0.20
	(a) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	0.01	0.06	(0.01)	(0.01)	0.20



A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	53,688,941	53,638,941	53,238,941	53,688,941	53,238,941
	- Percentage of shareholding	35.79%	35.76%	35.49%	35.79%	35.49%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	96,312,610	96,362,610	96,762,610	96,312,610	96,762,610
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	64.21%	64.24%	64.51%	64.21%	64.51%

	Particulars		3 Months Ended 31.03.2015
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Statement of Assets and Liabilities

(₹ in lakhs)

		Year ended	
S.No	Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,500.02	1,500.02
	(b) Reserves and surplus	(354.94)	(225.55)
	Sub-total - Shareholders' funds	1,145.08	1,274.47
2	Non-current liabilities		
	(a) Long-term borrowings	750.00	1,750.00
	(b) Long term provisions	6.10	0.23
	Sub-total - Non-current liabilities	756.10	1,750.23
3	Current liabilities		
	(a) Short-term borrowings	1,426.44	792.16
	(b) Trade payables	1,746.94	1,164.87
	(c) Other current liabilities	1,334.51	1,406.71
	Sub-total - Current liabilities	4,507.89	3,363.74
	Total	6,409.07	6,388.44
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,471.97	1,941.85
	(b) Long-term loans and advances	110.61	114.42
	Sub-total - Non-current assets	1,582.58	2,056.27
2	Current assets		
	(a) Inventories	1,648.68	1,797.03
	(b) Trade receivables	2,848.90	2,393.89
	(c) Cash and cash equivalents	9.01	3.49
	(d) Short-term loans and advances	319.90	137.76
	Sub-total - Current assets	4,826.49	4,332.17
	Total	6,409.07	6,388.44



Notes:

1. The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th April, 2015.
2. The Company has only reportable business segment namely manufacture of forged & machined components.
3. The above financial results are also available in website www.lgbforge.co.in
4. Effective April 1, 2014, the Company has, with retrospective effect, changed its method of providing depreciation on certain tangible fixed assets from 'Written Down Value' method to 'Straight Line' method. Accordingly, depreciation is now provided on Straight Line basis for all tangible fixed assets. Further the Company has reassessed the useful life of tangible fixed assets in accordance with Schedule II of the Companies Act, 2013 and depreciation has been provided based on the remaining useful life of the asset on a straight line basis.

Consequent to the above:

- a. the surplus of Rs.61.18 lakhs arising out of retrospective computation due to change in method of depreciation have been credited to the current years' Statement of Profit and Loss.
 - b. Based on transition provisions provided in note 7 (b) of Schedule II of Companies Act, 2013 an amount of Rs.115.57 Lakhs has been adjusted with the reserves.
5. Exceptional items represents profit on sale of Land.
 6. Previous period figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.
 7. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year - to - date figures up to third quarter of the respective financial year.

Coimbatore
30.04.2015

**By Order of the Board
For LGB FORGE LIMITED**



K. KARTHIK
Executive Director