



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone: 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com Website: www.lakshmifinance.org

CIN: L65920AP1923PLC000044

Date: 21.05.2016

The Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E) - Mumbai - 400 051.

Tel No: (022) 26598235/36

Dear Sir,

Sub : Submission of Audited Financial Results of the Company as per the provisions of the SEBI(LODR)Regulations,2015.

Ref : Scrip Code : LFIC

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Full Year ended 31.03.2016. **Enclosed.**
2. Noted the Auditors Report on Audited Quarterly and Full year ended 31.03.2016. **Enclosed.**
3. Approved the Directors Report for the financial year 2015-16.
4. Confirmed the Dividend of Rs 3.50 per share for F.Y 2015-16.

Further, kindly find enclosed Form A for standalone financial results of the company in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.

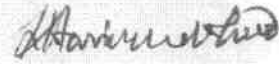
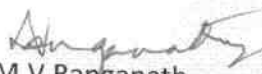
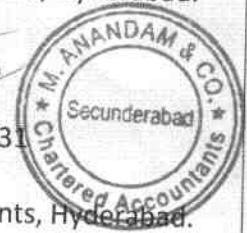
This is for your information and records.

Thanking you

for **LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD**

(K Harishchandra Prasad)
MANAGING DIRECTOR
DIN : 00012564

FORM -A

1	Name of the Company	LAKSHMI FINANCE AND INDUSTRIAL CORPORATRION LIMITED
2	Annual Financial Statement for the year ended	31 st March, 2016.
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	NA
5	To be Signed by:- • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman	 K. Harishchandra Prasad  U. Vijaya Kumar  P. Chandramouli Partner, M No.025211 B rahmayya & Co., Chartered Accountants, Hyderabad.  M. V. Ranganath Partner, M.No.028031 M. Anandam & Co., Chartered Accountants, Hyderabad.  R. Surender Reddy    

Auditor's Report on Quarterly Financial Results and Year to Date Results of Lakshmi Finance & Industrial Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Lakshmi Finance & Industrial Corporation Limited

1. We have audited the quarterly Standalone financial results of **Lakshmi Finance & Industrial Corporation Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.
4. The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the



published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

(M.V. RANGANATH)
Partner
Membership Number:028091



Place : Hyderabad
Date : 21.05.2016

For Brahmayya & Co.,
Chartered Accountants
(Firm Regn.No.000513S)

(P. CHANDRAMOULI)
Partner
Membership Number:025211



Place : Hyderabad
Date : 21.05.2016

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,
HYDERABAD - 500 016

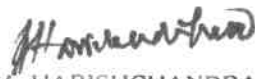
(Tel:(040)27760301,27767794-Email :lakshmi_lfic@yahoo.com
Website : www.lakshmi-finance.org, CIN:L65920AP1923PLC000044)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED MARCH 31st, 2016**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31,2016	December 31,2015	March 31,2015	March 31,2016	March 31,2015
1	Income from operations	93.11	97.72	228.66	453.98	652.19
2	Expenses:					
	a) Employee benefit expense	26.32	18.94	25.20	80.82	72.17
	b) Other Expenses	6.24	6.55	7.85	28.64	31.83
	c) Diminution in the value of Investments	-	-	5.92	-	5.92
	d) Depreciation and amortisation	1.06	2.48	4.62	7.02	7.21
	Total expenses: (a to d)	33.62	27.97	43.59	116.48	117.13
3	Profit from operations before Other Income, Finance costs and exceptional items (1-2)	59.49	69.75	185.07	337.50	535.06
4	Other income	10.52	8.82	9.70	38.26	36.00
5	Profit from ordinary activities before finance costs and Exceptional items (3+4)	70.01	78.57	194.77	375.76	571.06
6	Finance costs	-	-	-	-	4.28
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	70.01	78.57	194.77	375.76	566.78
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	70.01	78.57	194.77	375.76	566.78
10	Tax expense	12.75	-	71.33	12.75	66.81
11	Net profit from ordinary activities after tax (9-10)	57.26	78.57	123.44	363.01	499.97
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11-12)	57.26	78.57	123.44	363.01	499.97
14	Share of Profit/(Loss) of associates *	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit of associates	57.26	78.57	123.44	363.01	499.97
17	Paid-up equity share capital (Face value of Rs. 10 each)	300.00	300.00	300.00	300.00	300.00
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	3,259.48	3,022.85
19	(i) Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	1.91	2.62	4.11	12.10	16.67
	(ii) Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	1.91	2.62	4.11	12.10	16.67

* Not applicable

For Lakshmi Finance & Industrial Corporation Ltd,


K. HARISHCHANDRA PRASAD
Managing Director.

Note:

- 1) The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 21st May' 2016.
- 2) The Board has recommended dividend @ Rs.3.50 (35%) per Equity Share of Rs.10/- each subject to the approval of the members of the Company.
- 3) The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 4) Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- 5) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.



Place: Hyderabad
Date : 21.05.2016

For and on behalf of the Board of Directors
Lakshmi Finance & Industrial Corporation Limited

K. HARISHCHANDRA PRASAD
MANAGING DIRECTOR (DIN No. 00012564)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2016

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		March 31, 2016 (Audited)	March 31, 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	300.00	300.00
	Reserves and surplus	3259.48	3022.85
		3559.48	3322.85
2	Non-current liabilities		
	Other long-term liabilities	13.43	13.34
	Long-term provisions	7.70	6.89
		21.13	20.23
3	Current liabilities		
	Trade Payables	0.14	1.84
	Other current liabilities	71.58	73.82
	Short-term provisions	126.37	157.90
		198.09	233.56
	TOTAL - EQUITY AND LIABILITIES	3778.70	3576.64
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	13.04	9.01
	Non-current investments	3224.95	3024.14
	Deferred tax assets (net)	0	0
	Long-term loans and advances	2.12	2.12
	Other non-current assets	0	0
		3240.11	3035.27
2	Current assets		
	Trade Receivables	96.79	0
	Cash and cash equivalents	421.05	524.62
	Short-term loans and advances	0.16	0
	Other current assets	20.59	16.75
		538.59	541.37
	TOTAL ASSETS	3778.70	3576.64

For Lakshmi Finance & Industrial Corporation Ltd.

K. HARISHCHANDRA PRASAD

Managing Director.