LAKSHMI VILAS BANK

Secretarial Department CIN No. L65110TN1926PLC001377

Ref/Sec/205 & 266/85/2016-2017 July 20, 2016

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

Sub: Press Release

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In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the press release pertaining to our bank's **Un-Audited Financial Results for the Quarter Ended 30.06.2016** is enclosed for your information and records.

Thanking you,

Yours faithfully,

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai - 32.

Encl : A/a

P. Mukherjee | Managing Director & CEO

PRESS RELEASE

July 20, 2016

Net Profit stood at ₹60.68 Crs, up by 50.72%, Y-o-Y

- Net Profit for the first quarter ended June 2016 at ₹60.68 Crs as against ₹40.26 Crs for the corresponding quarter of the previous financial year and has grown by 50.72%.
- Operating profit for the first quarter ended June 2016 stood at ₹125.84 Crs as against ₹107.56 Crs during the corresponding period of the previous year, with a growth of 17%.
- Total interest income for the quarter ended June 2016 grew by 11.65%, to ₹685.66 Crs against ₹614.09 Crs in the corresponding period of previous financial year.
- Total Income of the Bank for Q1 of FY17 at ₹774.87 Crs is up from ₹693.06 Crs for Q1 of the previous year with a growth of 11.80% (Y-o-Y).
- Percentage of Gross and Net NPA as on 30th June 2016 stood at 2.14% and 1.30% respectively.
- Other Income of the bank increased to ₹89.21 Crs from ₹78.97 Crs ,registering y-o-y growth of 12.97%
- CASA portfolio of the bank increased to ₹4180.65 Crs as at 30th June 2016 from ₹3874.44 Crs during the corresponding quarter of the previous year, registering a growth of 7.90%, Y-o-Y. CASA % to Total deposits as of 30.06.2016 stood at 16.08%.
- Total Deposits stood at ₹25995.86 Crs from ₹22239.48 Crs for the corresponding period of previous financial year, registering 16.89% growth, Y-o-Y.
- Gross Advances grew by 21.86%, to ₹20182.72 Crs as of 30th June 2016 from ₹16562.87 Crs as of 30th June 2015.
- Total Business has grown to ₹46178.58 Crs from ₹38802.35 Crs of the corresponding period of previous FY with an increase of 19% Y-o-Y.
- Cost to income ratio stood at 52.83% for Q1 of FY17.
- Capital Adequacy Ratio (BASEL III) stood at 10.52% for Q1 of FY17 as against 10.28% during Q1 of FY16.
- Return on Assets (ROA) and Return on Equity (ROE) stood at 0.84% and 14.96% during Q1 of FY17, whereas it was 0.65% and 10.76% during Q1 of FY16, respectively.
- The Net Interest Margin (NIM) of the bank stood at 2.75% as at 30th June 2016 (2.61% as at 30th June 2015).

The Bank has a national presence serving over 2.85 million customer accounts through its 460 branches, spread across 16 States and 1 Union Territory, and total ATM network of 923 as of 30th June 2016. The Bank continues to invest on increasing its network for improved reach and customer service.

The limited, reviewed unaudited financial results for the first quarter of the current fiscal were taken on record by the Board in its meeting held on 20.07.2016 at Chennai.

(P.Mukherjee)
Managing Director & CEO.

The Lakshmi Vilas Bank Ltd. MD's Secretarial Corporate Office CHENNAI - 600 032

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