



FIL/SE/2017-18/37
7th November, 2017

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

The Bombay Stock Exchange Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

The Board of Directors of the Company in their meeting held on 7th November, 2017 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter and half year ended 30th September, 2017. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited (Standalone) Financial Results for the quarter and half year ended 30th September, 2017 is enclosed.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

Ramya

COMPANY SECRETARY

Encl.: a/a

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)
Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Sl. No.	PARTICULARS	(Rs. In Lakhs)				
		Quarter Ended			Half Year Ended	
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited) (refer note no. 2)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited) (refer note no. 2)
I	Revenue from operations	41,454	47,724	42,307	89,178	81,514
II	Other Income	204	282	352	486	520
III	Total Income (I + II)	41,658	48,006	42,659	89,664	82,034
IV	Expenses :					
	(a) Cost of Materials consumed	31,801	33,069	29,935	64,870	57,826
	(b) Purchases of Stock-in-trade	319	474	2,037	793	2,598
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	708	687	(1,633)	1,395	(2,165)
	(d) Excise duty on sale of goods	-	4,686	4,032	4,686	8,108
	(e) Employee benefits expense	1,260	1,157	1,190	2,417	2,337
	(f) Finance costs *	1,020	952	1,474	1,974	2,921
	(g) Depreciation and amortisation expense	746	761	730	1,507	1,379
	(h) Other expenses	3,747	4,017	3,314	7,763	6,257
	Total Expenses	39,601	45,803	41,079	85,405	79,261
V	Profit / (Loss) before exceptional and tax (III - IV)	2,057	2,203	1,580	4,259	2,773
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	2,057	2,203	1,580	4,259	2,773
VIII	Tax expense					
	(a) Current Tax (net of MAT Credit)	-	-	-	-	-
	(b) Deferred Tax	705	769	391	1,474	747
	Total Tax Expense	705	769	391	1,474	747
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	1,352	1,434	1,189	2,785	2,026
X	Other Comprehensive Income /(Loss)					
	Items to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss	1	-	(12)	1	(19)
	Income tax relating to items not to be reclassified to profit or loss	-	-	4	-	6
XI	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive Income for the period (IX + X)	1,353	1,434	1,181	2,786	2,013
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	4,350	4,350	4,350	4,350	4,350
XIII	Earnings per equity share (EPS) (Face value of Rs. 10/- each) (not annualised):					
	- Basic (Rs.)	3.11	3.29	2.98	6.39	5.63
	- Diluted (Rs.)	3.10	3.28	2.72	6.38	4.64

* Net of Central Government Interest Subsidy under RR Tufts of Rs. 468.26 lakhs, which comprises subsidy of Rs. 294.14 lakhs upto March 31, 2016, Rs. 86.52 lakhs for quarter ended June 30, 2017 (both accounted for in quarter ended June 30, 2017 upon approval by the competent authority on June 13, 2017) and Rs. 87.60 lakhs for quarter ended September 30, 2017.



STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)
Particulars		Standalone
		As at
		30.09.2017
		(Unaudited)
A.	ASSETS	
1	Non - Current Assets	
	a) Property, Plant and Equipment	62,112
	b) Capital work in progress	16,718
	c) Intangible assets	6
	d) Financial Assets	
	i) Investments	8
	ii) Loans	-
	iii) Other Financial Assets	-
	e) Other non-current assets	3,033
	Subtotal	81,877
2	Current Assets	
	a) Inventories	13,478
	b) Financial Assets	
	i) Investments	3,003
	ii) Trade receivables	17,596
	iii) Cash & Cash Equivalents	1,018
	iv) Bank balances (other than cash and cash equivalent)	1,533
	v) Other Financial assets	298
	c) Other current assets	5,146
	Subtotal	42,072
3	Asset classified as held for sale	693
TOTAL - ASSETS		124,642
B.	EQUITY AND LIABILITIES	
1	EQUITY	
	a) Equity Share Capital	4,350
	b) Other Equity	30,984
	Subtotal	35,334
2	Non - Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	46,221
	ii) Other financial liabilities	590
	b) Provisions	650
	c) Deferred tax liability (Net)	3,322
	d) Other Non current liabilities	940
	Subtotal	51,723
3	Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	14,212
	ii) Trade Payables	13,424
	iii) Other financial liabilities	9,345
	b) Other current liabilities	457
	c) Provisions	128
	d) Current tax liabilities (net)	19
	Subtotal	37,585
TOTAL - EQUITY AND LIABILITIES		124,642



Notes:-

- 1
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 07, 2017 and had undergone a 'Limited Review' by the Statutory Auditor of the company.
- 2
- The company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and six months ended September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter and six months ended September 30, 2016 have been presented after incorporating the applicable Ind AS adjustments. This information has not been subjected to any limited review or audit.
- 3
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter and six months ended September 30, 2016 is as below:

Particulars	Quarter ended September 30, 2016	For the half year ended September 30, 2016
Net profit as reported under Previous GAAP	1,143	2,092
Depreciation impact of fair value as deemed cost of property, plant & equipment	(9)	(17)
Remeasurement gains and (losses) on defined benefit obligations (net)	13	20
Other gain/(loss)	33	(85)
Income Tax (including deferred tax)	9	16
Net profit for the period under Ind AS	1,189	2,026
Other Comprehensive Income (net of tax expense)	(8)	(13)
Total Comprehensive Income under Ind AS as reported	1,181	2,013

- 4
- The operation of the company relate to single segment i.e manufacture and trading of Synthetic Yarn and Textiles.
- 5
- In accordance with the requirements of IndAS, revenue for the quarter ended September 30, 2017 is net of Goods & Services Tax (GST). However, revenue for the quarter ended June 30, 2017, quarter and six months ended September 30, 2016 is inclusive of excise duty.
- 6
- Figures of the previous period has been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place: New Delhi
Dated: November 07, 2017



On behalf of the Board of Directors


MADHU SUDHAN BHAGERIA
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00021934



Arun K. Gupta & Associates
Chartered Accountants

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110025.

We have reviewed the accompanying statement of Standalone unaudited financial results of Filatex India Limited ("the company") for the quarter ended September 30, 2017 and year to date from April 01, 2017 to September 30, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other Financial information for the quarter and six months ended September 30, 2016 which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 07-11-2017

For ARUN K GUPTA & ASSOCIATES
Firm Registration No. 000605N
Chartered Accountants

GIREESH KUMAR GOENKA
PARTNER
M.No. 096655