



FILATEX INDIA LIMITED

CIN No.L17119DN1990PLC000091

FIL/SE/2017-18/50

25th January, 2018

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

The Bombay Stock Exchange Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

The Board of Directors of the Company in their meeting held on 25th January, 2018 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2017. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited (Standalone) Financial Results for the quarter and nine months ended 31st December, 2017 is enclosed.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

Ramg

COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

		(Rs. In Lakhs)				
Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited) (refer note no. 2)	(Unaudited)	(Unaudited) (refer note no. 2)
I	Revenue from operations	50,419	41,454	40,528	139,597	122,042
II	Other Income	392	204	314	878	834
III	Total Income (I + II)	50,811	41,658	40,842	140,475	122,876
IV	Expenses :					
	(a) Cost of Materials consumed	39,544	31,801	30,872	104,414	88,661
	(b) Purchases of Stock-in-trade	1,635	319	11	2,428	2,646
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(278)	708	(2,036)	1,117	(4,201)
	(d) Excise duty on sale of goods	-	-	3,708	4,686	11,816
	(e) Employee benefits expense	1,219	1,260	1,228	3,636	3,565
	(f) Finance costs *	1,223	1,020	1,665	3,196	4,586
	(g) Depreciation and amortisation expense	742	746	757	2,249	2,136
	(h) Other expenses	4,514	3,747	3,756	12,278	10,013
	Total Expenses	48,599	39,601	39,961	134,004	119,222
V	Profit / (Loss) before exceptional and tax (III - IV)	2,212	2,057	881	6,471	3,654
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	2,212	2,057	881	6,471	3,654
VIII	Tax expense					
	(a) Current Tax (net of MAT Credit)	-	-	-	-	-
	(b) Deferred Tax	764	705	196	2,238	943
	Total Tax Expense	764	705	196	2,238	943
IX	Net Profit/(Loss) after tax for the period (VII - VIII)	1,448	1,352	685	4,233	2,711
X	Other Comprehensive Income /(Loss)					
	Items to be reclassified to profit or loss	-	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-
	Items not to be reclassified to profit or loss	-	1	(9)	1	(28)
	Income tax relating to items not to be reclassified to profit or loss	-	-	3	-	9
XI	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive Income for the period (IX + X)	1,448	1,353	679	4,234	2,692
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	4,350	4,350	4,350	4,350	4,350
XIII	Earnings per equity share (EPS) (Face value of Rs. 10/- each) (not annualised):					
	- Basic (Rs.)	3.33	3.11	1.57	9.72	7.54
	- Diluted (Rs.)	3.27	3.10	1.56	9.57	6.21

* Net of Central Government Interest Subsidy under RR Tufts of Rs. 555.23 lakhs upto December 31, 2017, which comprises subsidy of Rs. 294.14 lakhs upto March 31, 2016, Rs. 86.52 lakhs for quarter ended June 30, 2017 (both accounted for in quarter ended June 30, 2017 upon approval by the competent authority on June 13, 2017) and Rs. 87.60 lakhs & Rs. 86.97 lakhs for quarter ended September 30, 2017 and quarter ended December 31, 2017 respectively.



Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 25, 2018 and have undergone a 'Limited Review' by the Statutory Auditor of the company.
- 2 The company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter and Nine months ended December 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind-AS financial results and financial information for the quarter and nine months ended December 31, 2016 have been presented after incorporating the applicable Ind AS adjustments which has not been subjected to any limited review or audit.
- 3 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter and Nine months ended December 31, 2016 is as below:

Particulars	Quarter ended December 31, 2016	For the nine months ended December 31, 2016
Net profit as reported under Previous GAAP	720	2,812
Depreciation impact of fair value as deemed cost of property, plant & equipment	(8)	(25)
Remeasurement gains and (losses) on defined benefit obligations (net)	3	23
Other gain/(loss)	(18)	(103)
Income Tax (including deferred tax)	(12)	4
Net profit for the period under Ind AS	685	2,711
Other Comprehensive Income (net of tax expense)	(6)	(19)
Total Comprehensive Income under Ind AS as reported	679	2,692

- 4 The operations of the company relate to single segment i.e manufacture and trading of Synthetic Yarn and Textiles.
- 5 In accordance with the requirements of IndAS, revenue for the quarters ended September 30, 2017 and December 31, 2017 are net of Goods & Services Tax (GST). However, revenue for the quarter ended December 31, 2016, and Nine months ended December 31, 2017 and December 31, 2016 are inclusive of excise duty amounting to Rs. 3,708 lakhs, Rs. 4,686 lakhs and Rs. 11,492 lakhs respectively.
- 6 Figures of the previous period has been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place: New Delhi

Dated: January 25, 2018



On behalf of the Board of Directors

MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR

DIN NO. 00021934



Arun K. Gupta & Associates
Chartered Accountants

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110025.

We have reviewed the accompanying statement of Standalone unaudited financial results of Filatex India Limited ("the company") for the quarter ended December 31, 2017 and year to date from April 01, 2017 to December 31, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other Financial information for the quarter and nine months ended December 31, 2016 which have been prepared solely based on the information compiled by management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 25-01-2018



For ARUN K GUPTA & ASSOCIATES
Firm Registration No. 000605N
Chartered Accountants

GIREESH KUMAR GOENKA
PARTNER
M.No. 096655