CA BIMAL DESAI

B.COM, FCA, DISA, ACMA & IP

BIMAL DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS

To,

The Manager, Capital Market (Listing)	The Corporate Relationship Dept.
National Stock Exchange of India Ltd	BSE Limited
Exchange Plaza, 5th Floor,	1st Floor, New Trading Ring,
Plot No : C/1, G Block,	Rotunda Building, P.J. Towers,
Bandra Kurla Complex,	Dalal Street, Mumbai-400 001
Bandra (E), Mumbai-400 051	Stock Code: Equity 540653
Stock Code: Equity – SPTL	

Sub: Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December, 2024.

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Liquidator of the Company appointed pursuant to provisions of Insolvency and Bankruptcy code,2016 has approved the Standalone Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended on 31st December, 2024 on Friday, 31st January, 2025. The intimation is being given for the information of Shareholders/ Members.

Thanking you,

Yours faithfully,

For, Sintex Plastics Technology Limited

Bimal Ashok Desai Digitally signed by Bimal Ashok Desai
Date: 2025.01.31 23:10:23 +05'30'

Mr. Bimal Ashok Desai
Liquidator
Reg. No.: IBBI/IPA-001/IP-P-00748/2017-18/11281

SINTEX PLASTICS TECHNOLOGY

SINTEX PLASTICS TECHNOLOGY LIMITED
CIN: L74120GJ2015PLC084071
for the period ended 31st Dec 2024

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC, 2024

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-Dec-2024 Unaudited	30-Sep-2024 Unaudited	31-Dec-2023 Unaudited	31-Dec-2024 Unaudited	31-Dec-2023 Unaudited	31-Mar-2024 Audited
1	Revenue from operations		-	-	-	-	-
2	Other income	-	0.00	-	0.00	0.01	0.01
3	**Total income (1+2)**	-	**0.00**	-	**0.00**	**0.01**	**0.01**
	S						
4	**Expenses**						
	a) Purchases of stock-in-trade	-	-	-	-	-	-
	b) Employee benefits expense	-	-	-	-	-	-
	c) Finance costs	-	-	-	-	-	-
	d) Other expenses	0.02	1.20	0.00	1.27	1.81	1.81
	Total expenses	**0.02**	**1.20**	**0.00**	**1.27**	**1.81**	**1.81**
5	**(Loss) / profit before exceptional items and tax (3-4)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**(1.80)**
6	Exceptional items	-	-	-	-	-	-
7	**(Loss) / profit before tax (5-6)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**(1.80)**
8	**Tax expenses**						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Short / (Excess) Provision of Tax of Earlier Years	-	-	-	-	-	(15.52)
	Total tax expenses	-	-	-	-	-	**(15.52)**
9	**(Loss) / profit for the period after tax (7-8)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**13.72**
10	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
11	**Total comprehensive income for the period (9+10)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**13.72**
12	Paid-up equity share capital (face value of Rs 1 each)	63.62	63.62	63.62	63.62	63.62	63.62
13	Other equity excluding revaluation reserve	-	-	-	-	-	-
14	**Earnings per share (Face value of Re 1/- each) (not annualised)**						
	Basic (Rs)	(0.00)	(0.02)	(0.00)	(0.03)	(0.03)	0.22
	Diluted (Rs)	(0.00)	(0.02)	(0.00)	(0.03)	(0.03)	0.22

See accompanying notes to the standalone financial results.

BIMAL ASHOK DESAI
REG. NO
IBBI / IPA-001 / IP-P00748 / 2017-2018 /11281
VADODARA
LIQUIDATOR

NOTES:

1 The above audited financial results of the Company were reviewed and approved by Liquidator on 31 January 2025. The Statutory Auditor of the Company have reviewed the said results. As mentioned below (Note no. 6), successful bidder is under process of appointment of its new Directors on the Board of the Company hence no board meeting is conducted for approval of audited financial results

2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

3 The figures for quarter ended 31st Dec,2024 and 31st Dec,2023 are balancing figures between the reviwed figures of the nine month and reviewed figure upto first half of the relevant financial year. These has been subject to review by Auditor.

4 Pursuant to the application filed by Asset Reconstruction Company (India) Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("IBC/ Code"), the Corporate Insolvency Resolution Process was initiated against the Company, by the Hon'ble NCLT vide its order dated 21 February 2023 (written order was received on 27 February 2023) wherein Mr. Kshitiz Chhawchharia was appointed as the Interim Resolution Professional ("IRP") of the Company. The Committee of Creditor has appointed Mr. Nimai Gautam Shah (IP Registration No.: IBBI/IPA-001/IP-P00154/2017-18/10323) as a Resolution Professional ("RP") of the company in place of Mr. Kshitiz Chhawchharia and the same has been also approved by Hon'ble NCLT Ahmedabad it's vide order dated 24th July,2023. The Committee of Creditors not approved the any Resolution Plan received from Prospective Resolution Applicants(PRAs), hence the company has been admitted under Liquidation vide order dated 3rd May,2024 passed by Hon'ble NCLT Ahmedabad and Mr. Bimal Ashok Desai has been appointed as a Liquidator of the Company.

5 The Liquidator has conducted e-auction on 21-06-2024 to sale the company as going concern (excluding any liabilities) with reserve price / bid price of Rs.20.61 crores. Under the e-auction process conducted on 21-06-2024, the Company was sold to Durgesh Infrastructure Private Limited (CIN: U45209GJ2010PTC061589 and PAN: AADCD52108) alongwith its affiliates Atreyi Vincom Private Limited, Unicorn Suppliers Private Limited and Eastern Mercantile Private Limited ("successful bidder") for Rs. 20,63,00,000 (Rupees twenty crore sixty-three lakhs only) as going concern (excluding any liabilities) and liquidator has issued sale certificate dated 30.07.2024 in favour of successful bidder. Thereafter, successful bidder has filed application with Hon'ble NCLT Ahmedabad seeking relief and concessions. Hon'ble NCLT Ahmedabad vide order dated 08.11.2024, allowed the application filed by successful bidder seeking relief and concessions for taking over the Company.

6 All earlier directors of the company have been resigned with effect from 01-11-2023. Successful bidder is under process of appointment of its new Directors on the Board of the Company.

7 As mentioned above liquidator has issued sale certificate dated 30.07.2024 in favour of successful bidder therefore promoters of the Company are Durgesh Infrastructure Private Limited (CIN: U45209GJ2010PTC061589 and PAN: AADCD52108) along with its affiliates Atreyi Vincom Private Limited, Unicorn Suppliers Private Limited and Eastern Mercantile Private Limited. Successful bidder is under process of change of promoters of the Company before all statutory authorities.

8 Pursuant to order dated 08.11.2024 passed by Hon'ble NCLT Ahmedabad in the matter of relief and concessions, all the existing shares of the Company shall be extinguished without any consideration. Successful bidder is under process of issue of fresh equity shares pursuant to order dated 08.11.2024 passed by Hon'ble NCLT Ahmedabad.

9 Figures of the previous quarter/year to date have been regrouped, wherever necessary to make it comparable.

For Sintex Plastics Technology Limited

Bimal Ashok Deasi
Liquidator
Registration no. IBBI/IPA-001/IP-P00748/2017-18/11281

BIMAL ASHOK DESAI
REG. NO
IBBI/IPA-001/
IP-P00748/
2017-2018/11281
VADODARA
LIQUIDATOR

Place: Ahmedabad
Date: 31st January, 2025

SINTEX PLASTICS TECHNOLOGY

SINTEX PLASTICS TECHNOLOGY LIMITED
CIN: L74120GJ2015PLC084071
for the period ended 31st Dec 2024

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC, 2024

(Rupees in crores, except per share data)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-Dec-2024 Unaudited	30-Sep-2024 Unaudited	31-Dec-2023 Unaudited	31-Dec-2024 Unaudited	31-Dec-2023 Unaudited	31-Mar-2024 Audited
1	Revenue from operations		-	-	-	-	-
2	Other income	-	0.00	-	0.00	0.01	0.01
3	**Total income (1+2)**	-	**0.00**	-	**0.00**	**0.01**	**0.01**
	S						
4	**Expenses**						
	a) Purchases of stock-in-trade	-	-	-	-	-	-
	b) Employee benefits expense	-	-	-	-	-	-
	c) Finance costs	-	-	-	-	-	-
	d) Other expenses	0.02	1.20	0.00	1.27	1.81	1.81
	Total expenses	**0.02**	**1.20**	**0.00**	**1.27**	**1.81**	**1.81**
5	**(Loss) / profit before exceptional items and tax (3-4)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**(1.80)**
6	Exceptional items	-	-	-	-	-	-
7	**(Loss) / profit before tax (5-6)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**(1.80)**
8	**Tax expenses**						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Short / (Excess) Provision of Tax of Earlier Years	-	-	-	-	-	(15.52)
	Total tax expenses	-	-	-	-	-	**(15.52)**
9	**(Loss) / profit for the period after tax (7-8)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**13.72**
10	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
11	**Total comprehensive income for the period (9+10)**	**(0.02)**	**(1.20)**	**(0.00)**	**(1.27)**	**(1.80)**	**13.72**
12	Paid-up equity share capital (face value of Rs 1 each)	63.62	63.62	63.62	63.62	63.62	63.62
13	Other equity excluding revaluation reserve	-	-	-	-	-	-
14	**Earnings per share (Face value of Re 1/- each) (not annualised)**						
	Basic (Rs)	(0.00)	(0.02)	(0.00)	(0.03)	(0.03)	0.22
	Diluted (Rs)	(0.00)	(0.02)	(0.00)	(0.03)	(0.03)	0.22

See accompanying notes to the standalone financial results.

BIMAL ASHOK DESAI
REG. NO
IBBI / IPA-001 / IP-P00748 / 2017-2018 /11281
VADODARA
LIQUIDATOR

NOTES:

1 The above audited financial results of the Company were reviewed and approved by Liquidator on 31 January 2025. The Statutory Auditor of the Company have reviewed the said results. As mentioned below (Note no. 6), successful bidder is under process of appointment of its new Directors on the Board of the Company hence no board meeting is conducted for approval of audited financial results

2 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

3 The figures for quarter ended 31st Dec,2024 and 31st Dec,2023 are balancing figures between the reviwed figures of the nine month and reviewed figure upto first half of the relevant financial year. These has been subject to review by Auditor.

4 Pursuant to the application filed by Asset Reconstruction Company (India) Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016, as amended from time to time ("IBC/ Code"), the Corporate Insolvency Resolution Process was initiated against the Company, by the Hon'ble NCLT vide its order dated 21 February 2023 (written order was received on 27 February 2023) wherein Mr. Kshitiz Chhawchharia was appointed as the Interim Resolution Professional ("IRP") of the Company. The Committee of Creditor has appointed Mr. Nimai Gautam Shah (IP Registration No.: IBBI/IPA-001/IP-P00154/2017-18/10323) as a Resolution Professional ("RP") of the company in place of Mr. Kshitiz Chhawchharia and the same has been also approved by Hon'ble NCLT Ahmedabad it's vide order dated 24th July,2023. The Committee of Creditors not approved the any Resolution Plan received from Prospective Resolution Applicants(PRAs), hence the company has been admitted under Liquidation vide order dated 3rd May,2024 passed by Hon'ble NCLT Ahmedabad and Mr. Bimal Ashok Desai has been appointed as a Liquidator of the Company.

5 The Liquidator has conducted e-auction on 21-06-2024 to sale the company as going concern (excluding any liabilities) with reserve price / bid price of Rs.20.61 crores. Under the e-auction process conducted on 21-06-2024, the Company was sold to Durgesh Infrastructure Private Limited (CIN: U45209GJ2010PTC061589 and PAN: AADCD52108) alongwith its affiliates Atreyi Vincom Private Limited, Unicorn Suppliers Private Limited and Eastern Mercantile Private Limited ("successful bidder") for Rs. 20,63,00,000 (Rupees twenty crore sixty-three lakhs only) as going concern (excluding any liabilities) and liquidator has issued sale certificate dated 30.07.2024 in favour of successful bidder. Thereafter, successful bidder has filed application with Hon'ble NCLT Ahmedabad seeking relief and concessions. Hon'ble NCLT Ahmedabad vide order dated 08.11.2024, allowed the application filed by successful bidder seeking relief and concessions for taking over the Company.

6 All earlier directors of the company have been resigned with effect from 01-11-2023. Successful bidder is under process of appointment of its new Directors on the Board of the Company.

7 As mentioned above liquidator has issued sale certificate dated 30.07.2024 in favour of successful bidder therefore promoters of the Company are Durgesh Infrastructure Private Limited (CIN: U45209GJ2010PTC061589 and PAN: AADCD52108) along with its affiliates Atreyi Vincom Private Limited, Unicorn Suppliers Private Limited and Eastern Mercantile Private Limited. Successful bidder is under process of change of promoters of the Company before all statutory authorities.

8 Pursuant to order dated 08.11.2024 passed by Hon'ble NCLT Ahmedabad in the matter of relief and concessions, all the existing shares of the Company shall be extinguished without any consideration. Successful bidder is under process of issue of fresh equity shares pursuant to order dated 08.11.2024 passed by Hon'ble NCLT Ahmedabad.

9 Figures of the previous quarter/year to date have been regrouped, wherever necessary to make it comparable.

For Sintex Plastics Technology Limited

Bimal Ashok Deasi
Liquidator
Registration no. IBBI/IPA-001/IP-P00748/2017-18/11281

BIMAL ASHOK DESAI
REG. NO
IBBI/IPA-001/
IP-P00748/
2017-2018/11281
VADODARA
LIQUIDATOR

Place: Ahmedabad
Date: 31st January, 2025

PARIN PATWARI & Co.
CHARTERED ACCOUNTANT
Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road, Paldi, Ahmedabad - 380 007
Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Limited review report

Review report to:
SINTEX PLASTICS TECHNOLOGY LIMITED UNDER LIQUIDATION

We have reviewed the accompanying statement of unaudited financial results of SINTEX PLASTICS TECHNOLOGY LIMITED UNDER LIQUIDATION ("the Company") for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMDl/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's liquidator. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw attention to Note 4,5,7 and 8 of the financial results, which describes the significant events impacting the Company during and subsequent to the reporting period. Pursuant to an application under Section 7 of the Insolvency and Bankruptcy Code, 2016, the Hon'ble NCLT initiated the Corporate Insolvency Resolution Process (CIRP) for the Company by its order dated 21 February 2023. Subsequently, the Hon'ble NCLT Ahmedabad Bench, vide its order dated 3 May 2024, admitted the Company into liquidation, and a Liquidator was appointed.

Under the liquidation process, the Liquidator conducted an e-auction on 21 June 2024, resulting in the sale of the Company as a going concern (excluding any liabilities) to Durgesh Infrastructure Private Limited and its affiliates for a total consideration of ₹20.63 crores. The Liquidator issued a sale certificate on 30 July 2024. Consequently, the financial statements as of 31 March 2024 were recast by the Liquidator, incorporating the impact of the above events, including the write-back of liabilities no longer payable as per the liquidation process.

Pursuant to order dated 08.11.2024 passed by Hon'ble NCLT Ahmedabad in the matter of relief and concessions, all the existing shares of the Company shall be extinguished without any consideration. Successful bidder is under process of issue of fresh equity shares pursuant to order dated 08.11.2024 passed by Hon'ble NCLT Ahmedabad.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2023 which has been presented solely based on the information compiled and approved by the Liquidator.

FOR Parin Patwari & Co.
Chartered Accountants

PARIN PATWARI & CO. CHARTERED ACCOUNTANT
CA PARIN PATWARI
M. NO.:193952
FRN:154571W
AHMEDABAD

(Parin Patwari)
Proprietor
Membership No: 193952
FRN No: 154571W

Place: Ahmedabad
Date: 31st January, 2025
UDIN: 25193952BMGWNO7851